

Press Release:

National Bank for Financing Infrastructure & Development and NABARD sign MoU to strengthen financing ecosystem for rural infrastructure

Mumbai, Aug 27, 2026: The National Bank for Financing Infrastructure and Development (“Institution”) and the National Bank for Agriculture and Rural Development (“NABARD”) signed a Memorandum of Understanding (MoU) to facilitate joint financing opportunities for rural infrastructure projects across India.

The collaboration seeks to leverage NABARD's extensive rural presence alongside the Institution's infrastructure financing capabilities to create scalable financing solutions for rural infrastructure projects. Through this MoU, the two organisations will explore co-lending and consortium lending structures to enable long-term financing for rural infrastructure projects.

Areas of cooperation include Public Private Partnership (PPP) projects and agri-value chains, along with infrastructure carrying strong rural linkages including water and sanitation, irrigation, post-harvest storage and cold-chain facilities, terminal markets, rural roads and bridges, warehousing and compressed biogas.

The collaboration also includes advisory support covering project structuring, financial modelling and debt syndication, alongside joint capacity-building initiatives drawing on the training institutions of both organisations.

Dr Shaji Krishnan V., Chairman, NABARD, said: *“Rural infrastructure itself has both social and commercial dimension. Our role has been to fund financially sustainable, market-based structures, and this partnership lets us work together on value-chain financing, capacity building through our respective training institutions, and on both the liability and asset sides of our business. I am confident that this collaboration can help bridge the rural-urban divide and advance rural prosperity, which remains an important national priority. This MoU is a good starting point, and we look forward to working together towards that larger goal.”*

Mr Rajkiran Rai G., Managing Director, National Bank for Financing Infrastructure and Development said, *“This collaboration is a significant step towards strengthening rural infrastructure by aligning our infrastructure financing capabilities with NABARD's deep understanding of rural development needs. Our objective is to facilitate a greater flow of patient capital into rural infrastructure sectors that are vital for economic growth and inclusive social development.”*

Ms. Monika Kalia, Deputy Managing Director – CFO National Bank for Financing Infrastructure and Development added *“By working closely with NABARD, we aim to leverage co-lending and consortium structures to support the rural infrastructure ecosystem. Moreover, beyond financing, this collaboration is an also opportunity to strengthen rural infrastructure project development and execution through our advisory support and capacity-building initiatives.”*

About National Bank for Financing Infrastructure and Development :

National Bank for Financing Infrastructure and Development is a Development Financial Institution (DFI) established in April 2021. The institution is dedicated to accelerating the development of India's infrastructure ecosystem by addressing the long-term financing needs of the sector.

The institution plays a pivotal role in driving the nation's economic growth and fostering sustainable development. It is committed towards its vision of becoming a strong provider of impact investment, catalysing infrastructure financing for transformative growth of India.

The Institution aims to be a key partner in helping India achieve its ambitious infrastructure development objectives - responsibly and sustainably. Additionally, the institution is working towards developing a deep and liquid market for bonds, loans, and derivatives for infrastructure financing.

Website: <https://nabfid.org/>; <https://urbaninfra.nabfid.org/>

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