

January 19, 2026

To

BSE Limited  
Listing Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

National Stock Exchange of India Limited  
Listing Department Exchange Plaza,  
5th floor Plot No. C/1, G,  
Block Bandra-Kurla Complex,  
Bandra (East),  
Mumbai 400 051

Dear Sir/Madam,

**Subject: Revised Corporate Governance Report**

**Ref: Report on Corporate Governance under Regulation 27 (2) read with Regulation 62Q of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 filed on January 09, 2026**

This is with reference to the Report on Corporate Governance for the quarter ended December 31, 2025 filed on January 09, 2026 under Regulation 27 (2) read with Regulation 62Q of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We had inadvertently selected the category of Director of Ms. Manasa Gangotri Kata (DIN: 11020392) as “Executive - Nominee Director” instead of Non-executive - Nominee Director. Now, we are submitting the Corporate Governance Report with correct category of Director for Ms. Manasa Gangotri Kata.

Please take the above information on record.

Thanking you.

Yours sincerely,

**For National Bank for Financing Infrastructure and Development**

**Swati Patil Lahiri**

**Vice President & Company Secretary**

General information about company	
Scrip code	974906
NSE Symbol	00000
MSEI Symbol	NOTLISTED
ISIN	INE0KUG08019
Name of the entity	National Bank for Financing Infrastructure and Development
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Reporting Quarter	Quarterly
Date of Report	31-12-2025
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Any other

Annexure I								
Annexure I to be submitted by listed entity on quarterly basis								
I. Composition of Board of Directors								
Disclosure of notes on composition of board of directors explanatory							Textual Information(1)	
Whether the listed entity has a Regular Chairperson							No	
Whether Chairperson is related to MD or CEO							No	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Ms	ARUNA SUNDARARAJAN		03523267	Non-Executive - Independent Director	Not Applicable		12-07-1959
2	Mr	Balasubramanyam Sriram		02993708	Non-Executive - Independent Director	Not Applicable		20-09-1958
3	Mr	L.V. Prabhakar		08110715	Non-Executive - Independent Director	Not Applicable		12-12-1962
4	Ms	N.S. Kannan		00066009	Non-Executive - Independent Director	Not Applicable		30-06-1965
5	Mr	Suresh Patel		07202263	Non-Executive - Independent Director	Not Applicable		25-12-1957
6	Ms	Gurneet Tej		07047188	Non-Executive - Nominee Director	Not Applicable		15-09-1981
7	Ms	Manasa Gangotri Kata		11020392	Non-Executive - Nominee Director	Not Applicable		07-01-1984
8	Mr	Rajkiran Gundyadka Rai		07427647	Executive Director	Not Applicable		19-05-1962
9	Mr	B.S. Venkatesha		08489577	Executive Director	Not Applicable		08-05-1974
10	Ms	Monika Kalia		08579733	Executive Director	Not Applicable		26-02-1973
11	Mr	Samuel Joseph Jebaraj		02262530	Executive Director	Not Applicable		22-06-1968

I. Composition of Board of Directors					
Disqualification of Directors under section 164 of the Companies Act, 2013					
Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active
8	No				Active
9	No				Active
10	No				Active
11	No				Active

### I. Composition of Board of Directors

Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		10-04-2022			44.22	3	3	4	0			
2	NA		05-06-2022			42.27	6	6	4	1			
3	NA		18-10-2023			26.14	3	3	2	0			
4	NA		18-10-2023			26.14	2	2	4	2			
5	NA		18-10-2023			26.14	2	2	3	2			
6	NA		06-06-2025				1	0	1	1			
7	NA		24-07-2025				1	0	0	0			
8	NA		08-08-2022				1	0	0	0			
9	NA		19-09-2022				1	0	0	0			
10	NA		16-11-2022				1	0	1	0			
11	NA		06-04-2023				1	0	1	0			

Text Block	
Textual Information(1)	Clarification on Whether listed entity has regular Chairman: As per The National Bank for Financing Infrastructure and Development Act, 2021 (NaBFID Act 2021), the Chairman is appointed by the Central Government in consultation with the Reserve Bank of India. Shri K.V. Kamath was appointed as Chairperson of NaBFID for a period of 3 years w.e.f October 29, 2021 and hence he ceased to be the Chairperson of NaBFID upon completion of his tenure on October 28, 2024. The institution has intimated about the vacant position to the Central Government, with request to do needful.

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07202263	Suresh Patel	Non-Executive - Independent Director	Chairperson	28-10-2025		Textual Information(1)
2	03523267	ARUNA SUNDARARAJAN	Non-Executive - Independent Director	Member	10-04-2022		
3	08110715	L.V. Prabhakar	Non-Executive - Independent Director	Member	18-10-2023		
4	00066009	N.S. Kannan	Non-Executive - Independent Director	Member	18-10-2023		

Sr Text Block	
Textual Information(1)	Shri Suresh Patel was appointed as Member and Chairman of Audit Committee w.e.f. October 28, 2025.



Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03523267	ARUNA SUNDARARAJAN	Non-Executive - Independent Director	Chairperson	10-04-2022		
2	02993708	Balasubramanyam Sriram	Non-Executive - Independent Director	Member	05-06-2022		
3	08110715	L.V. Prabhakar	Non-Executive - Independent Director	Member	17-04-2024		
4	11020392	Manasa Gangotri Kata	Non-Executive - Nominee Director	Member	18-08-2025		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07202263	Suresh Patel	Non-Executive - Independent Director	Chairperson	18-10-2023		
2	08579733	Monika Kalia	Executive Director	Member	20-07-2023		
3	02262530	Samuel Joseph Jebaraj	Executive Director	Member	18-10-2023		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02993708	Balasubramanyam Sriram	Non-Executive - Independent Director	Chairperson	05-06-2022		
2	03523267	ARUNA SUNDARARAJAN	Non-Executive - Independent Director	Member	05-06-2022		
3	08110715	L.V. Prabhakar	Non-Executive - Independent Director	Member	18-10-2023		
4	07427647	Rajkiran Gundyadka Rai	Executive Director	Member	08-09-2022		

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1								
Annexure 1								
III. Meeting of Board of Directors								
Disclosure of notes on meeting of board of directors explanatory								
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	29-07-2025				Yes	12	11	6
2	23-09-2025		55		Yes	11	9	4
3		28-10-2025	34		Yes	11	10	5
4		16-11-2025	18		Yes	11	10	5
5		18-12-2025	31		Yes	11	10	5

## Annexure 1

### IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	29-07-2025				Yes	4	4	4	0
2	Audit Committee	28-10-2025	90			Yes	4	4	4	0
3	Audit Committee	18-12-2025	50			Yes	4	4	4	0
4	Nomination and remuneration committee	24-07-2025				Yes	5	5	4	0
5	Nomination and remuneration committee	24-10-2025	91			Yes	4	4	3	0
6	Nomination and remuneration committee	15-11-2025	21			Yes	4	4	3	0

## Annexure 1

### IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Nomination and remuneration committee	15-12-2025	29			Yes	4	4	3	0
8	Risk Management Committee	25-07-2025				Yes	4	4	3	0
9	Risk Management Committee	17-09-2025	53			Yes	4	4	3	0
10	Risk Management Committee	16-10-2025	28			Yes	4	4	3	0
11	Risk Management Committee	15-11-2025	29			Yes	4	4	3	0
12	Risk Management Committee	15-12-2025	29			Yes	4	4	3	0



Annexure 1			
V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	NA	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA	

**Annexure 1****VI. Affirmations**

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

<b>Annexure 1</b>		
Sr	Subject	Compliance status
1	Name of signatory	Swati Patil Lahiri
2	Designation	Company Secretary and Compliance Officer

Text Block	
Textual Information(1)	The replacement of Shri T.N. Manoharan, Independent Director (DIN: 01186248) who passed away on July 30, 2025, is being actively looked at, pursuant to the NaBFID Act, 2021.

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details	
Name of signatory	Swati Patil Lahiri
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	08-01-2026