NaBFID | National Bank for Financing Infrastructure and Development

About NaBFID

National Bank for Financing Infrastructure and Development (NaBFID) has been set up under an Act of Parliament (NaBFID Act, 2021), as the principal entity for infrastructure financing in the country. The entity is regulated and supervised as an All-India Financial Institution (AIFI) by the Reserve Bank of India (RBI). NaBFID is poised to play an extremely crucial role in supporting infrastructure funding by driving the development of innovative financing instruments and development of bond and derivatives markets and promoting best practices in financing and data-driven risk management.

NaBFID is looking to hire a strong leadership team, committed to the cause for which NaBFID is set up and to help with the national agenda, inviting applications for role of **EVP & Head- Market Risk, ALM & Enterprise Risk**.

Job Profile

NaBFID is looking to onboard a **seasoned, dynamic and hands-on risk leader** who will enable efficient and effective governance of all types of risks to the overall business of the organization.

S/he will be responsible to develop and implement NaBFID's enterprise-wide risk framework and ensure that the Bank's portfolio is built within the defined risk parameters. S/he will also be responsible for building appropriate mechanisms to measure risk, provide advice and structure risk mitigation into the business operations at NaBFID.

This role is a strategic hire for NaBFID and this individual will **design and implement the Enterprise Risk Management practices**, covering all aspects of internal and external risks.
As a **key member of the leadership team**, the role holder will lead the enterprise wide risk agenda, and be responsible for the right balance between growth and controls with an aim to deliver sustainable growth for NaBFID.

Job Title	Head – Market Risk, ALM & Enterprise Risk	**Grade**	EVP
Department	Risk Management	**Reporting To**	DMD - Chief Risk Officer
Location	Mumbai	**Team**	VP/Sr Analyst/Analyst
Age	55 years and below (As on date of advertisement)		

Primary Job Duties/Responsibilities

The key job duties/responsibilities are enumerated below:

Risk Management and Control

- Develop and implement NaBFID's enterprise-wide risk framework, risk operations, processes & systems.
- Create a holistic impact monitoring framework for the project portfolio and ensure alignment with the objectives of NaBFID and the guidelines of the Board.
- Ensure that NaBFID's financial, business, and operational risks are identified and that adequate controls are in place.
- Monitor NaBFID's credit risk, market risk, liquidity risk, interest rate risk, asset & liability management risk, operational risks and fraud risks: exercise oversight on Treasury Mid Office functions. Ensure compliance with risk limits.
- Manage the implementation of all aspects of the risk function, including implementation of processes, tools and Risk Management and GRC Systems to identify, assess, monitor, and report risks.
- Maintain data analytics with respect to probability of default, loss given default etc.
- Monitor IT Risk & Cyber Security in collaboration with CISO.
- Manage the reputation risk of the institution.
- Oversee hedging strategy for forex and interest rate risk for the bank. Lead the ICAAP framework to ensure comprehensive assessment of material risks, capital adequacy, stress testing and forward-looking capital planning in compliance with applicable regulatory requirements. Integrate ICAAP outcomes with the Risk Appetite Framework and business strategy.
- Oversee independent validation and ongoing monitoring of risk models to ensure accuracy, reliability, robustness and compliance with regulatory requirements and internal policies. Ensure timely identification and remediation of model limitations, effective governance and reporting to strengthen risk management and support informed decision-making.
- Develop and oversee the climate risk management framework to identify, assess, monitor and mitigate physical and transition risks arising from climate change, integrating these risks into the Enterprise Risk Management Framework in line with applicable regulatory requirements
- Oversee implementation and periodic review of the ECL framework to ensure robust credit loss estimation, appropriate risk parameter assessment, model governance and compliance with applicable regulatory and accounting requirements.
- Ensure a robust data governance framework to ensure the accuracy, data quality, data lineage, completeness, consistency, integrity and timeliness of risk data used for risk measurement, monitoring and reporting, in line with regulatory requirements and internal policies and strengthen Enterprise wide Risk Management framework and chairing of Data Governance Committee.
- Ensuring & overseeing implementation of business continuity plan that includes risk assessment, response planning, recovery processes and continuous improvement.
- Chairing Product and Process Evaluation Committee (PPEC).

- Contributing and collaborating in preparation of Annual Business Plan and Strategy of the Bank.
- Ensure compliance with regulatory requirements related to Enterprise wide Risk Management including disclosures and reporting.
- Placing before the management an annual assessment report of the projects and initiatives undertake by the bank to ascertain its impact on individuals, communities, economy, systems and the nation as a whole.

Strategy & Stakeholder Management

- Embed a culture of informed risk-taking through training, communication, and promotion of the Bank's risk mitigation guidelines.
- Update the risk management framework on a continuing basis to keep pace with any changes to the Bank's risk profile and operating context.
- Liaison with government and regulatory bodies for all risk related regulations and advisory.
- Provide proactive and expert advisory on all risk matters, government regulations and regulatory policies to the stakeholders and the risk committee of the Board.

Policy & Process

- Create enabling policies to facilitate the dual mandate of development and financing.
- Implement and manage the internal credit rating framework of the institution.
- Ensure development of processes to imbibe risk mitigation into operations, technology, products, and transactions of the bank.
- Ensure adherence to all risk processes and protocols by the business units of the Bank.
- Assess the adequacy of risk policies, procedures and guidelines and formulate proposals for any amendments.

Professional Experience

- Minimum 20 years of experience in financial sector; of which, 5 years should be in risk management function (in RBI regulated entity); of which 2 years should be at senior management level. Experience in the infrastructure domain will be preferred.
- Good understanding of risk framework operating in Banks.
- Strong business, technical and analytical acumen.
- Ability to work in cross functional teams.
- Experience in building and leading teams.
- Ability to identify and work on complex risk-based business scenarios.
- Understanding of financial reporting in Banks.
- Thorough understanding of Basel III and IFRS reforms as well as implementation process.
- Good understanding of India's Banking regulatory framework.

Educational Qualifications

Graduate / Postgraduate in any discipline from a recognized University / Institution or a Chartered Accountant.

Preferred: Certification in Financial Risk Management from Global Association of Risk Professionals (GARP) OR Professional Risk Management Certification from PRIMA Institute

Term

Contractual Engagement will be for a period of 5 years, which may be renewed for additional term at the discretion of NaBFID.

Remuneration

Remuneration will be offered based on qualification, experience, suitability, last drawn salary, and market benchmark and shall not be a limiting factor for suitable candidates.

Interested candidates (Indian Citizens) may send their CVs (including a passport sized photograph) via email to *recruitment@nabfid.org.* ***The subject line should STRICTLY be "APPLICATION FOR THE POST OF <Job Code>"****.*

All applications will be held in strict confidence and should be received by **6:00 pm IST on 24th November 2026.**

Selection will be solely at the discretion of NaBFID's Selection Committee, and their decision will be final.