

July 29, 2026

To

BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department Exchange Plaza,
5th floor Plot No. C/1, G,
Block Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051

Sir/Madam,

Subject: Investor Presentation

Please find attached Investors' Presentation in relation to the Un-audited financial results of National Bank for Financing Infrastructure and Development for the quarter ended June 30, 2026.

The above presentation is also being placed at the website of the Institution at <https://nabfid.org/investors>.

Please take the above information on record.

Thanking you,

Yours sincerely,

For National Bank for Financing Infrastructure and Development

Swati Patil Lahiri
Vice President & Company Secretary

Encl. As above



National Bank for Financing Infrastructure and Development

Building India, Bettering Lives



Investor Presentation

June 30, 2026

Content



Macro Overview

About Institution

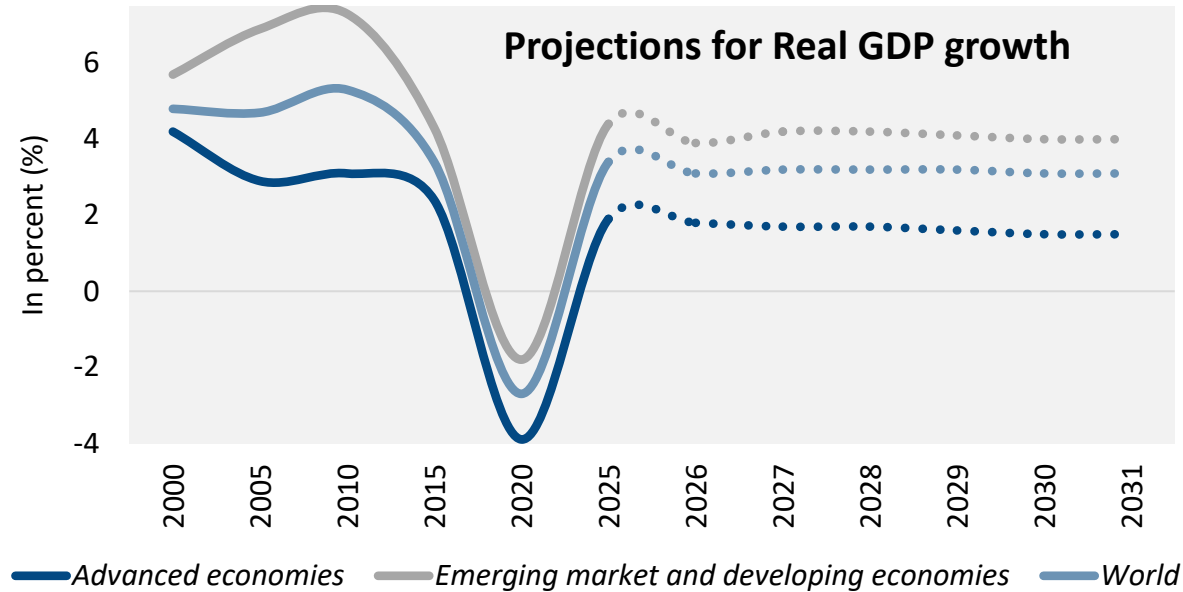
Business & Financials

Long Term Strategy

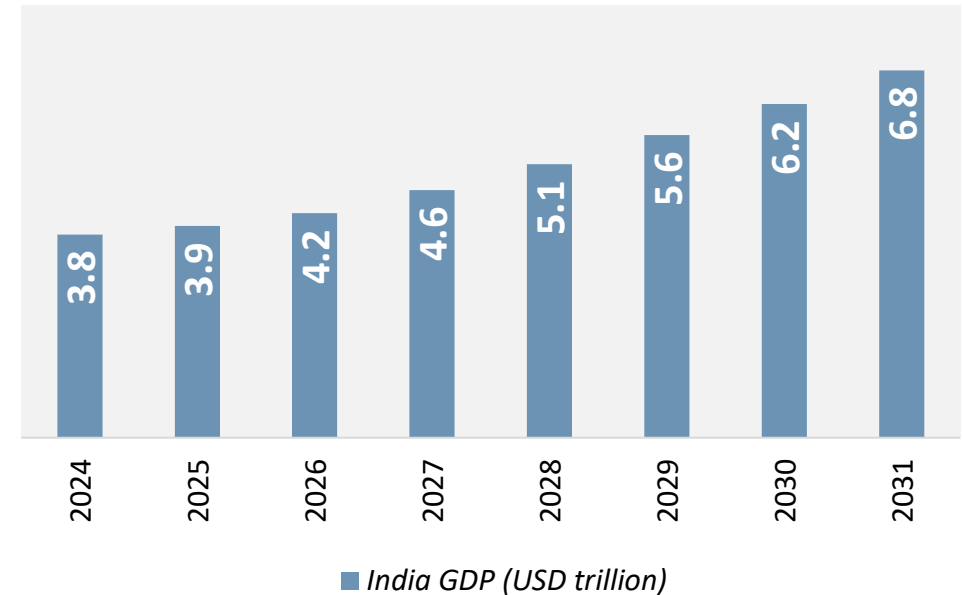


Indian economy on a high growth trajectory

In a slowing global economy¹...



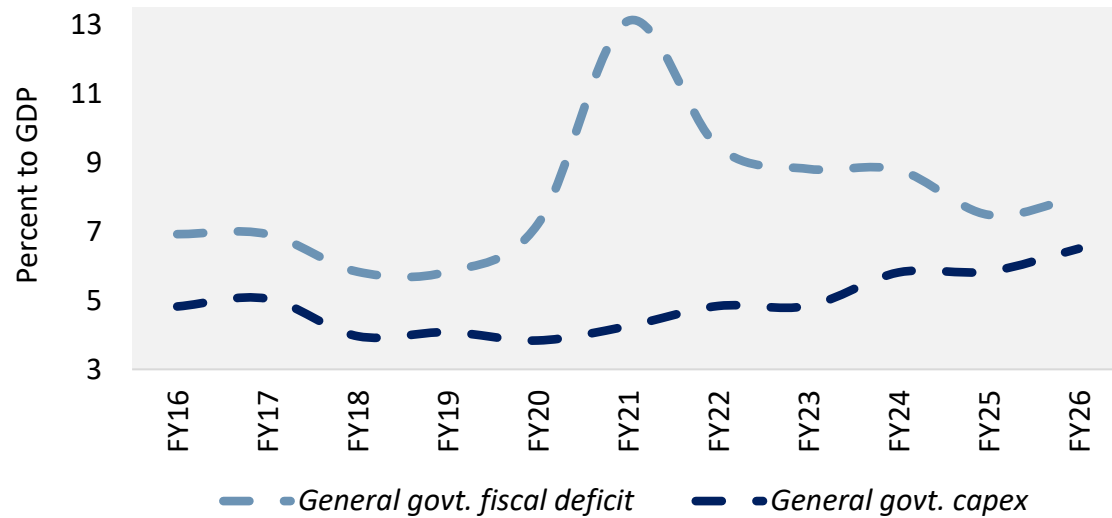
India emerges as a beacon of growth²



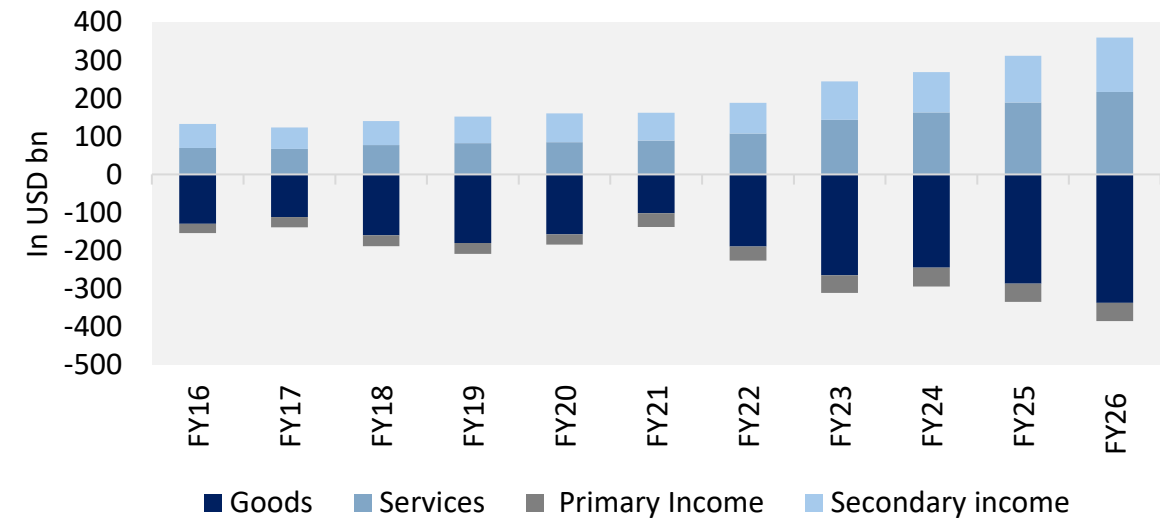
- IMF forecasts India growing strongly at ~6.5% real rate average for next five years (2026-2031) while global growth stutters around 3.2%
- India to be USD 5 trillion economy by 2028, with share in incremental World GDP rising from 6% (in 2024) to 9% by 2030
- Youthful Demography, Digital Deepening, Infrastructure building, Urbanization and Governance reforms ushering a change in quality of life
- India's Financial sector is in robust shape to contribute to support sustained economic growth over the coming decades.

..with macro stability making growth sustainable

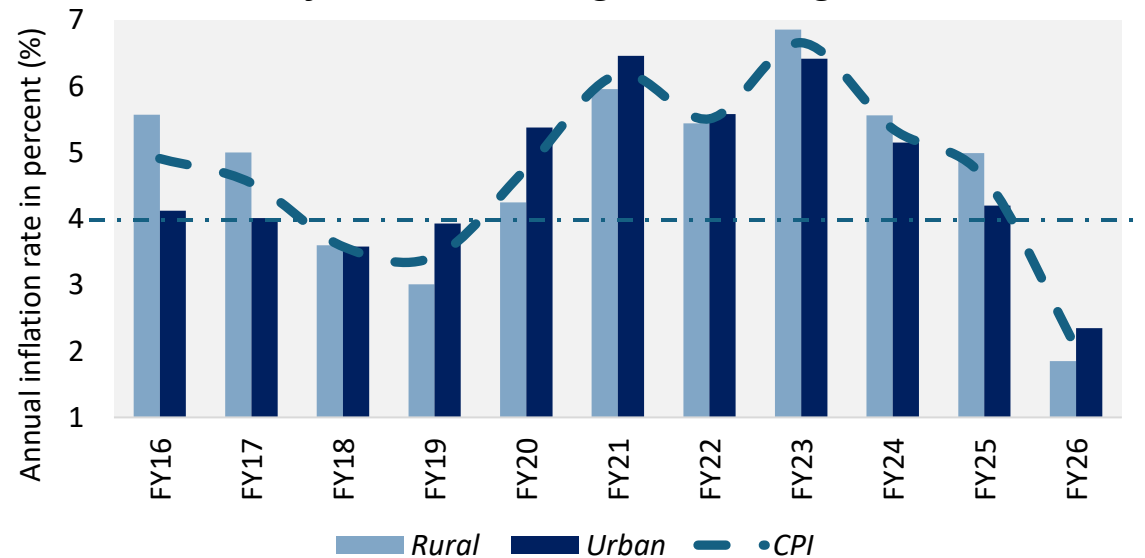
Government walks a fiscally prudent path



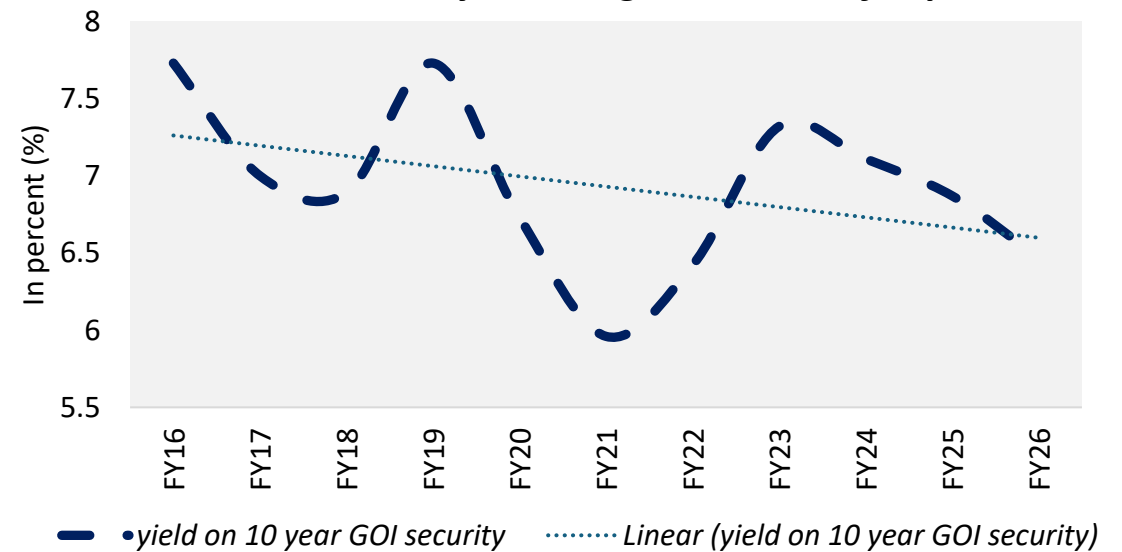
External stability improves on Services buoyancy



Inflation stabilizing around target level



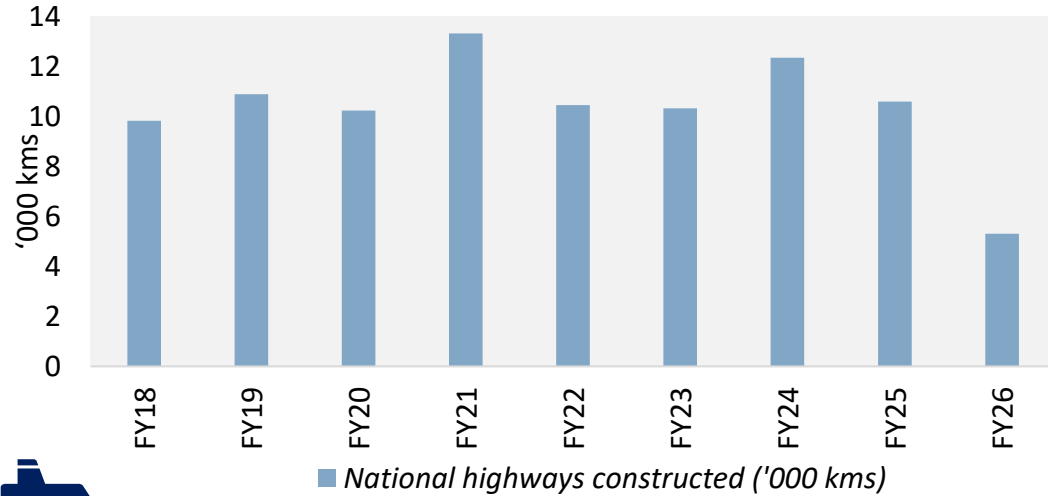
Macro stability ushering lower cost of capital



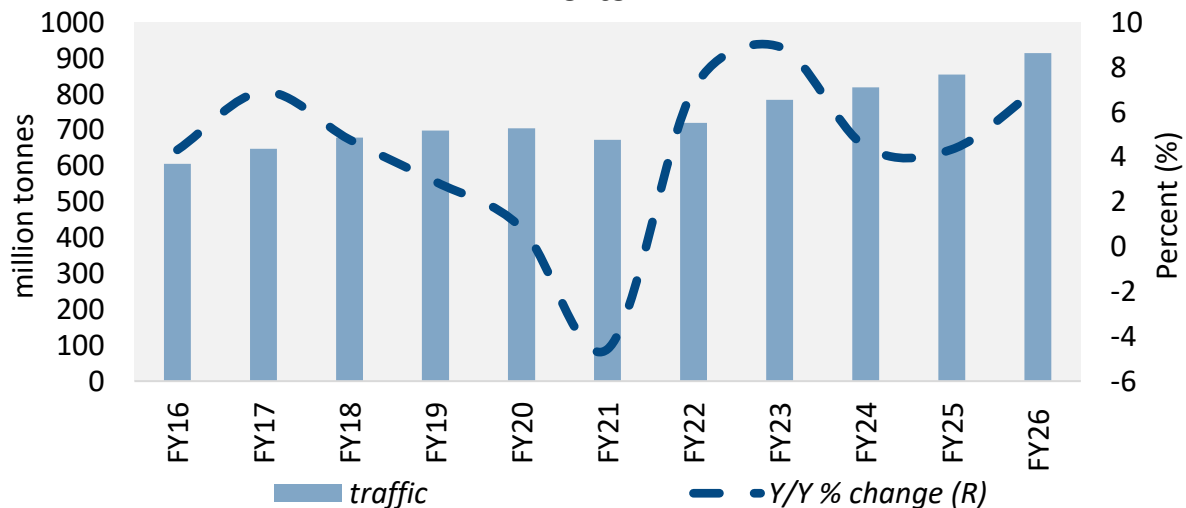
Growth powered by rapid infrastructure upgrades in core sectors



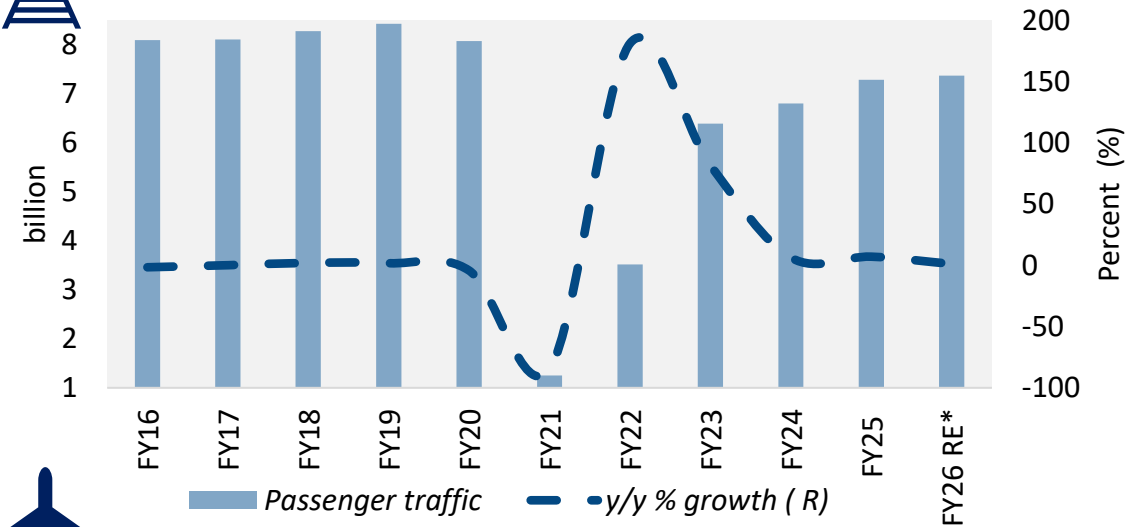
Roadways



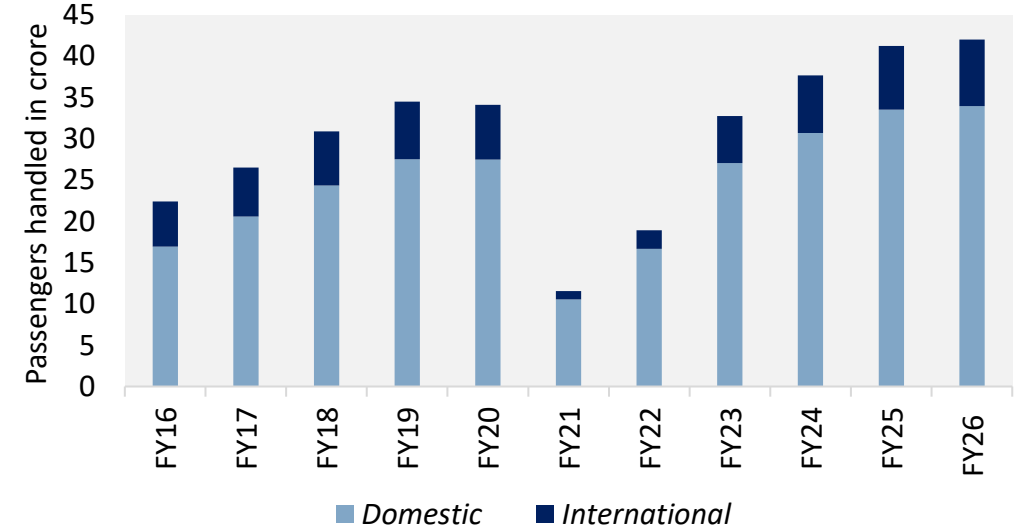
Ports



Railways



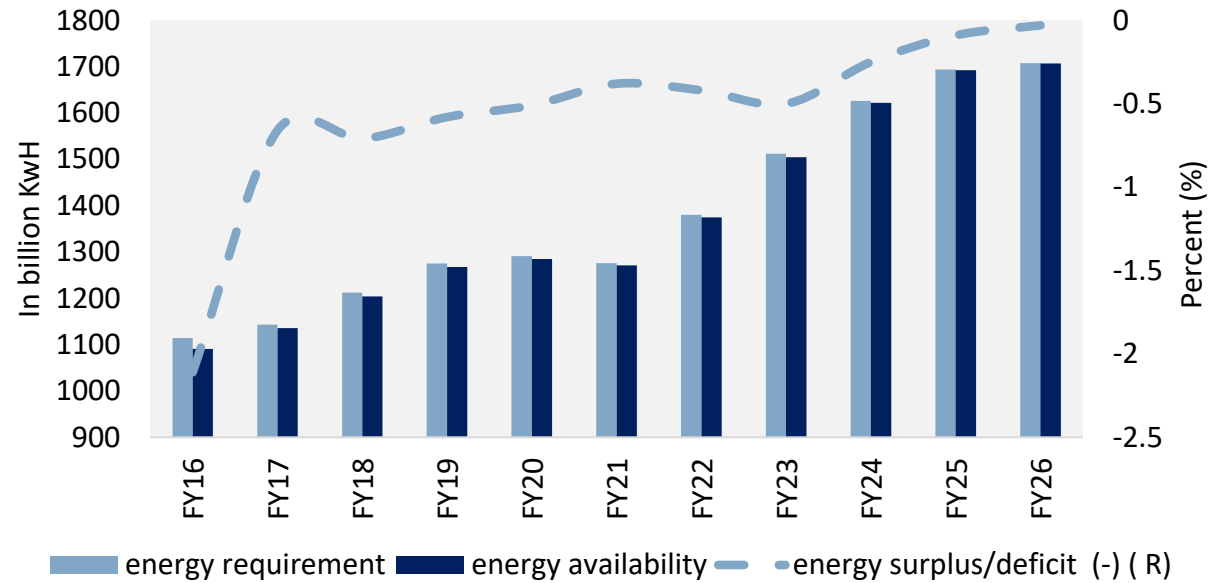
Aviation



* Revised estimates Source: CMIE; NaBFID Economist

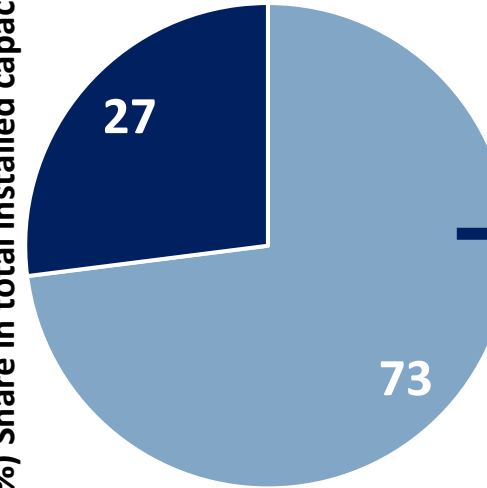
...and advancing energy security through a rising renewable share

Energy - Requirement vs Availability in India

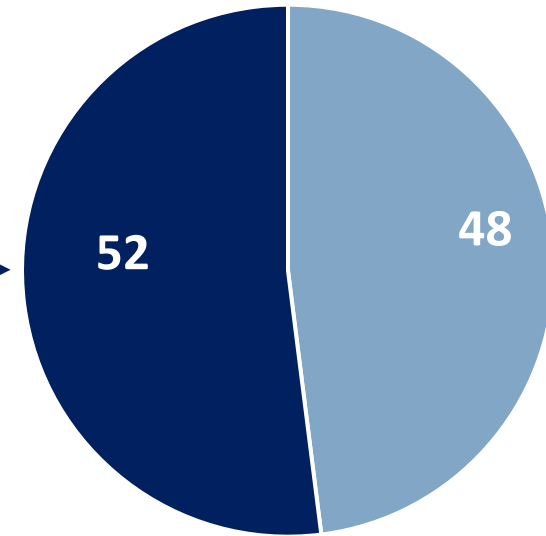


Energy Source mix in FY16

(%) Share in total installed capacity



Energy source mix in FY26



■ Conventional ■ Renewables (including hydro)

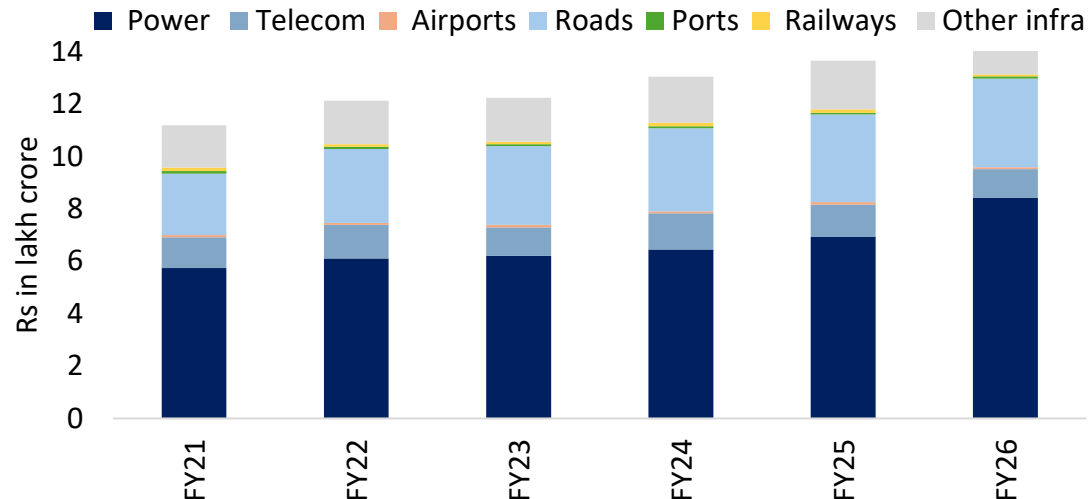
- Electricity deficit reduces from 2.1% in FY16 to nearly zero at present; Peak energy deficit has also declined to 0.01% in FY26 from 3.2% in FY16.
- Electricity requirement has grown at a CAGR of 4.4% while Energy Availability has grown at a CAGR of 4.6% in the past decade. (FY16 to FY26).
- Renewable resources (including hydro) account for more than fifty percent share in total installed capacity vs 27% a decade ago (FY16). Within Renewables, Solar contributed over half the share (55%) as of FY26, up from 6% in FY16.
- Private sector contributes more than half (52%) of installed generation capacity, (as of FY26) up from 40% a decade ago (FY16).

Institutional reforms make infra emerge a safer asset class

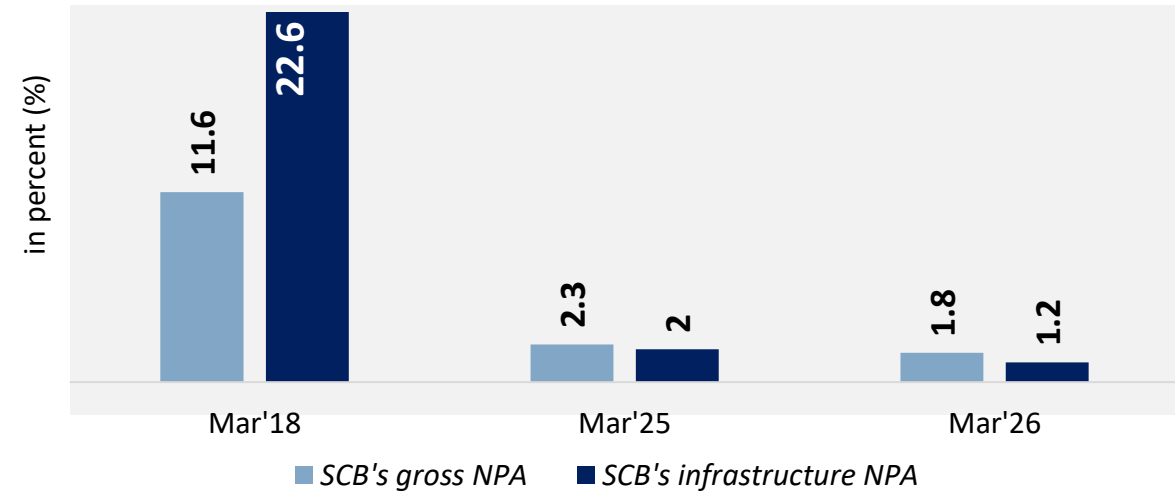
Supported by institutional reforms



Leading to revival in SCBs' Credit flow to Infra



Infrastructure emerges as a safer asset class



Sectors	Cumulative requirement (FY26-FY30)		Cumulative requirement (FY26-FY47)	
	Rs trillion	USD trillion	Rs trillion	USD trillion
Road (NH+States)	~18	~0.21	83-91	0.9-1.0
Rail	~14	~0.16	75-77	~0.8
Ports	~1	~0.01	~6	~0.1
Airports	~1	~0.01	7-7.5	~0.1
Power	~22	~0.25	143-154	1.6-1.7
Telecom (incl. data centres)	~6	~0.06	30-31	~0.3
Others (urban infra, river linking)	~74	~0.84	335-405	3.8-4.6
w/w Urban infra	~68	~0.77	310-375	~3.5-4.2
Irrigation (incl. river linking)	~6	~0.06	27-30	~0.3
Total	~136	~1.5 - 1.6	680-770	7.6-8.6

Institution: At a Glance

1

Specialized Institution

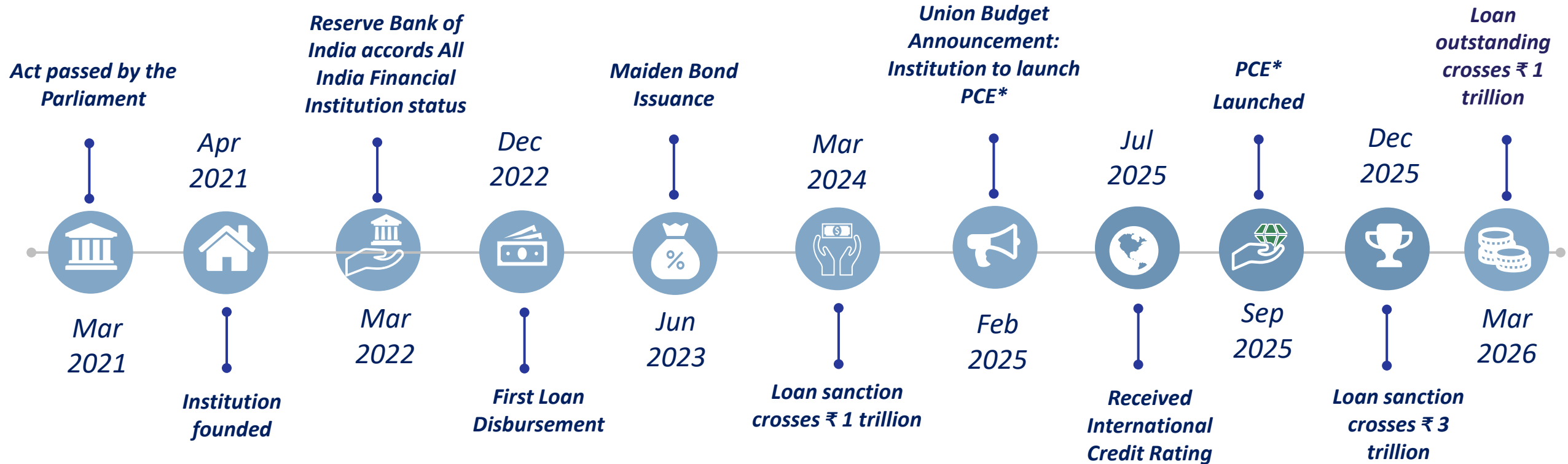
- *Set-up through National Bank for Financing Infrastructure and Development Act, 2021 to develop & support infrastructure finance sector*
- *Accorded All India Financial Institution (AIFI) status by Reserve Bank of India*

2

Government Support

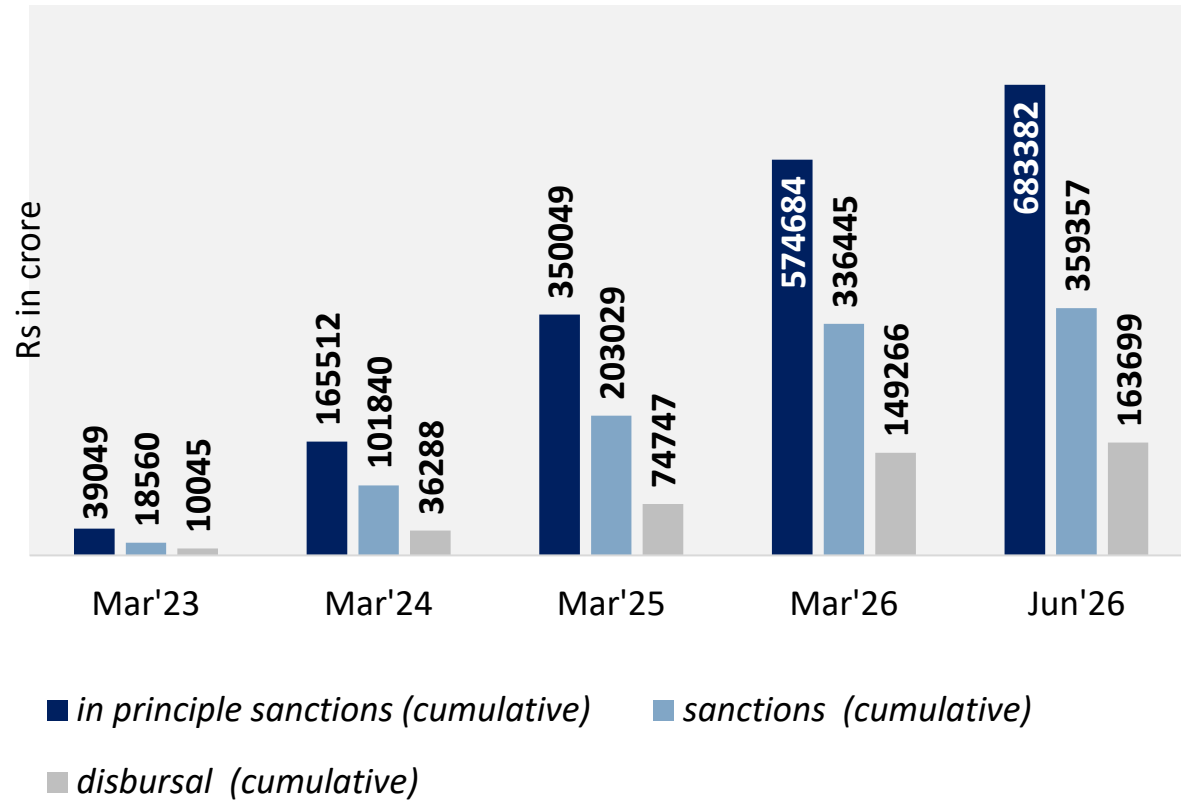
- *100% GOI Ownership with authorized capital of Rs 1 lakh crore*
- *Paid-up equity of Rs 20,000 crores*
- *Grant of Rs 5,000 crores for reducing the cost of funds*
- *Sovereign guarantee for foreign currency liabilities at concessional fee*
- *Provision to reimburse foreign exchange hedging cost*
- *Tax exemption provided for initial 10 years.*

The Institution Timeline: Key Milestones



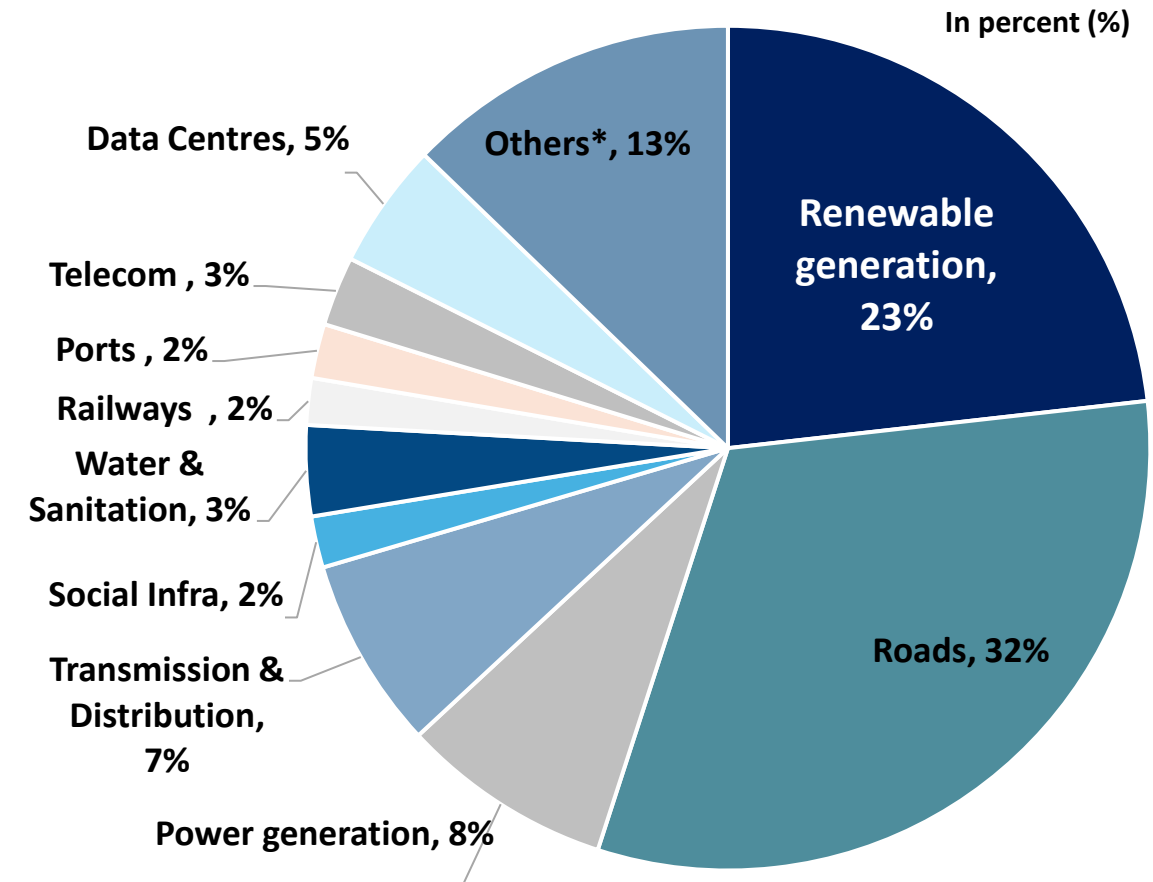
Well-diversified infra–Loan Portfolio with strong pipeline

Strong Loan Pipeline



(As on June 30, 2026)

Sectoral Composition of Sanctions



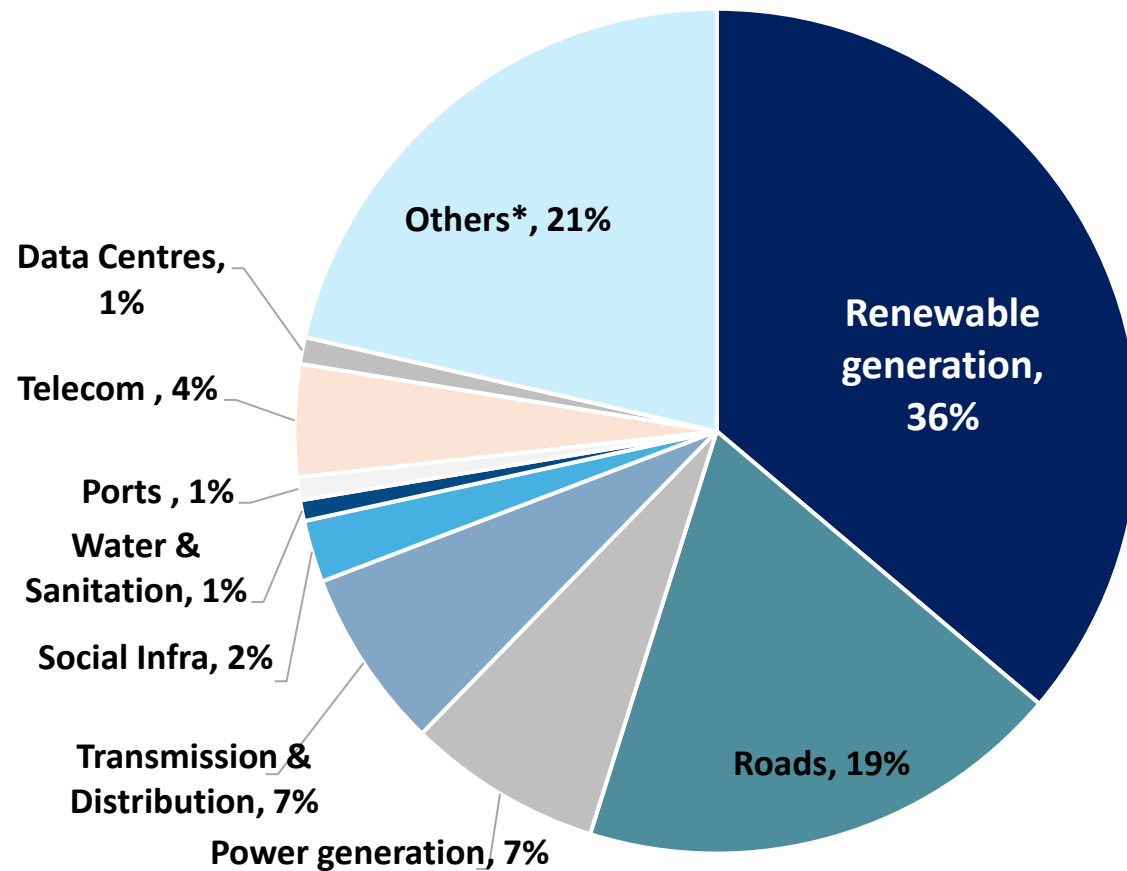
*Includes Logistics, Affordable Housing, City Gas Distribution, Rolling Stock, Ropeway and Cable, Oil & Gas Storage facility, Irrigation, Energy Storage Systems, Shipyards and Bulk Material Transportation, Education, Hospitals, Logistics

Well-diversified Infra Loan Portfolio

(As on June 30, 2026)

Sectoral Composition of Outstanding

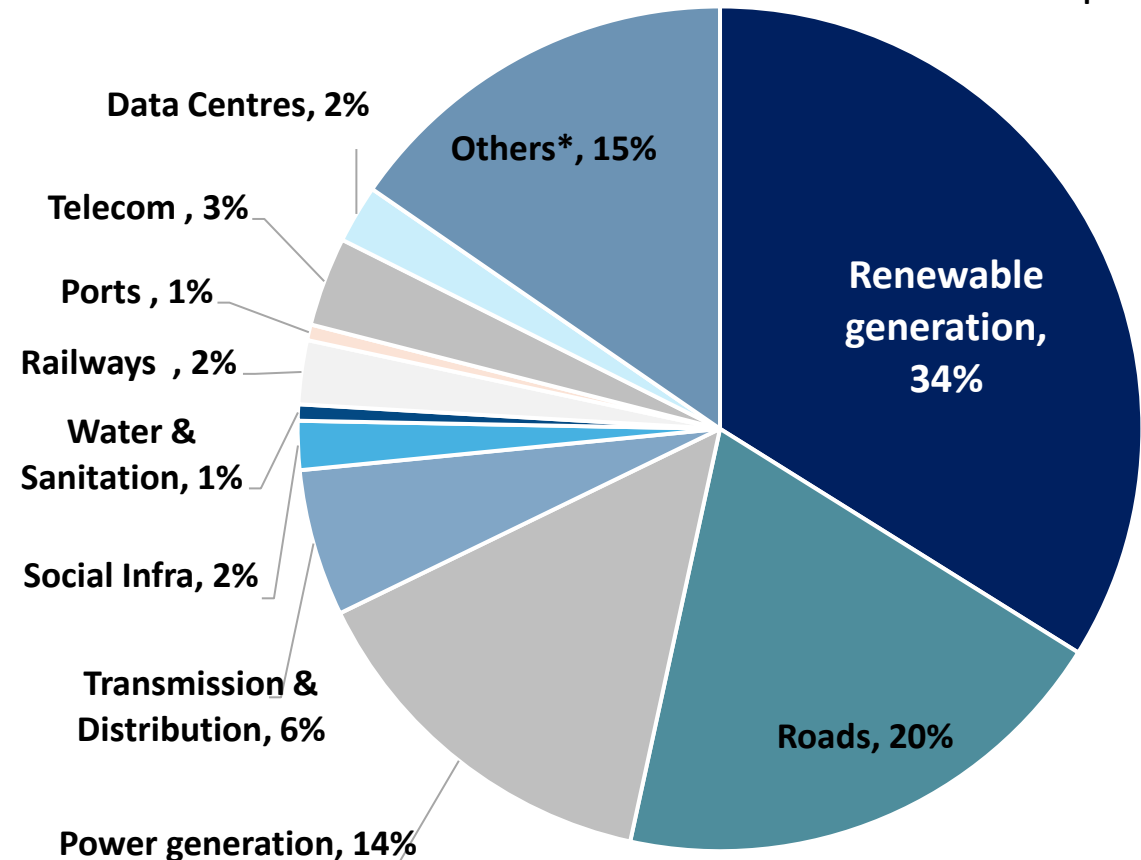
- The total (credit exposure) outstanding stood at Rs 1,28,185 cr.



Sectoral Composition of Disbursements

- The total disbursements stood at Rs 1,63,699 cr.

In percent (%)



*Includes Logistics, Affordable Housing, City Gas Distribution, Rolling Stock, Ropeway and Cable, Oil & Gas Storage facility, Irrigation, Energy Storage Systems, Shipyards and Bulk Material Transportation, Education, Hospitals, Logistics

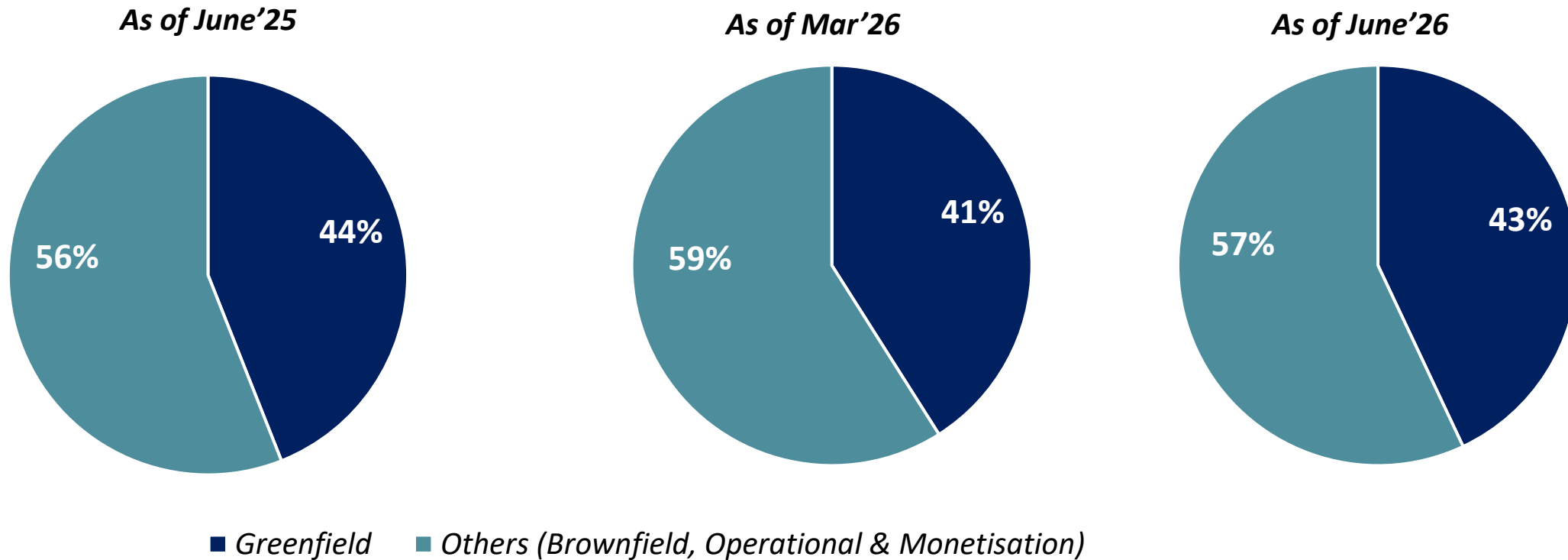
Achieving a better balance in portfolio composition

- In Q1 FY27, the sanctions (cumulative) stood at Rs 3,59,357 cr.
- In FY26, the sanctions (cumulative) stood at Rs 3,36,445 cr.
- In Q1 FY26, the sanctions (cumulative) stood at Rs 2,23,627 cr.

(As on June 30, 2026)

In percent (%)

Greenfield vs Operational (Sanctions)



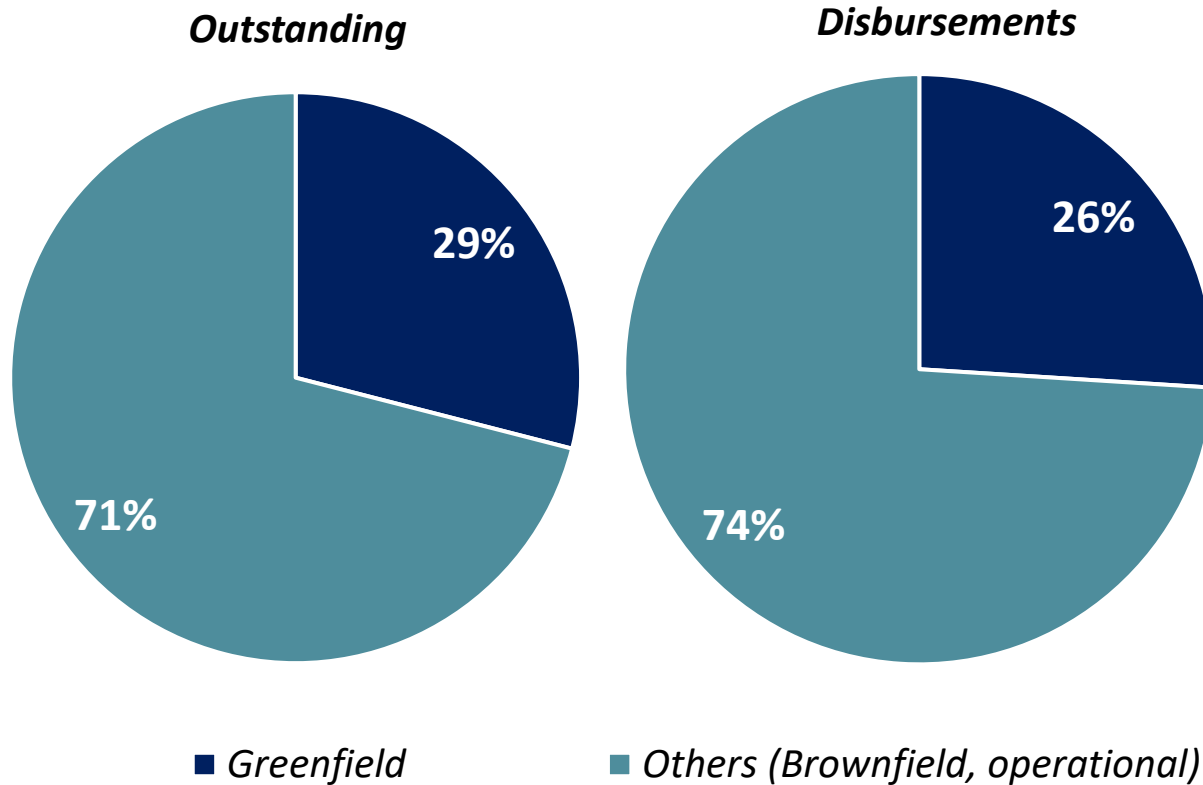
Achieving a better balance in portfolio composition

- The total (credit exposure) outstanding stood at Rs 1,28,185 cr.
- The total disbursements stood at Rs 1,63,699 cr.
- The asset quality of the institution remains strong with NIL NPA.

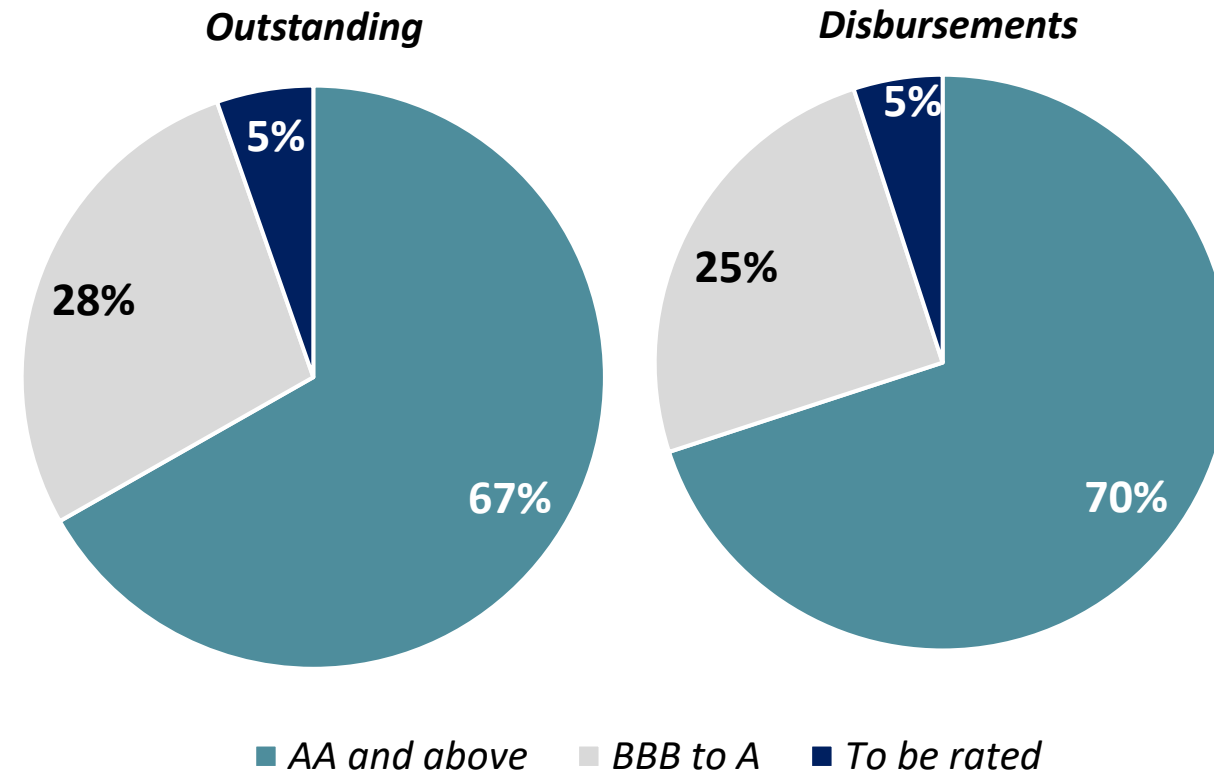
(As on June 30, 2026)

In percent (%)

Greenfield vs Operational

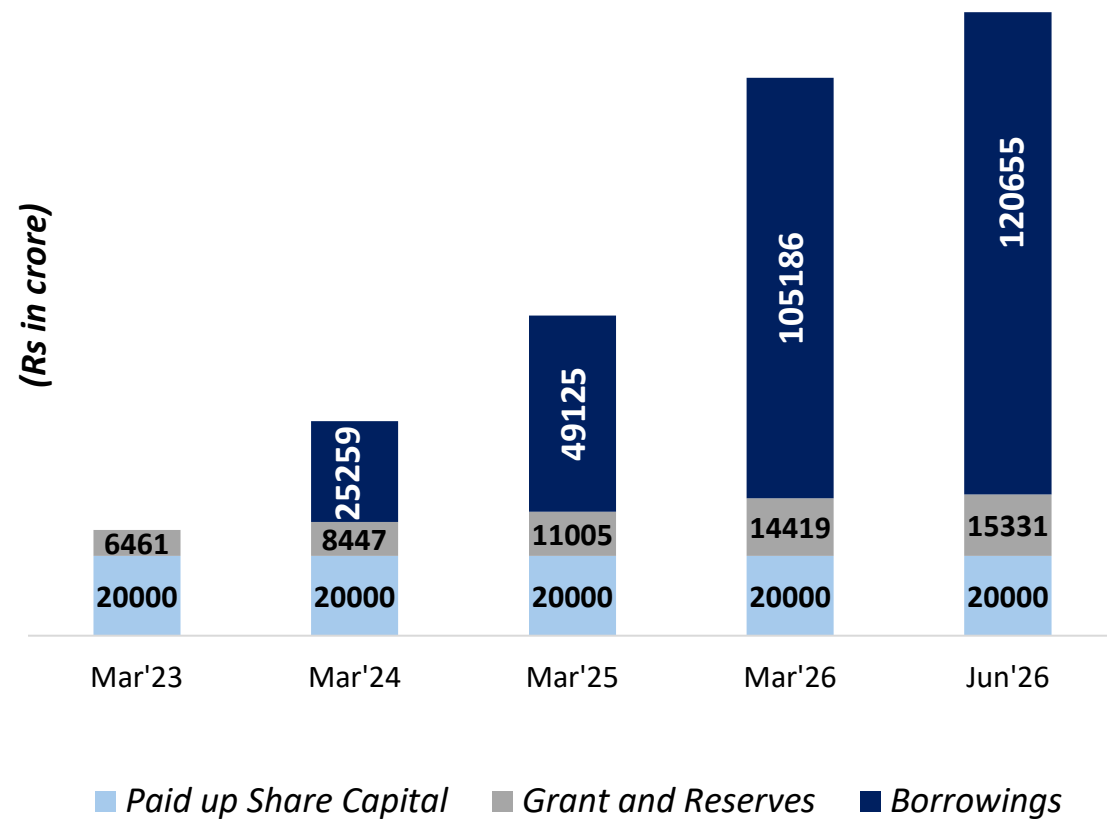


External Rating Distribution



Well diversified Borrowing mix

Resource mix

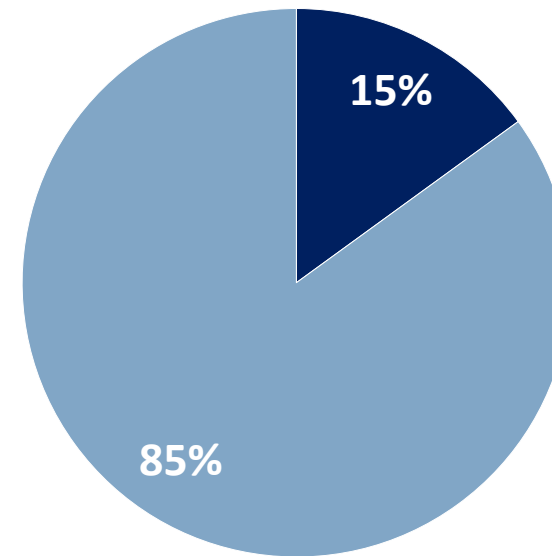


(As on June 30, 2026)

In percent (%)

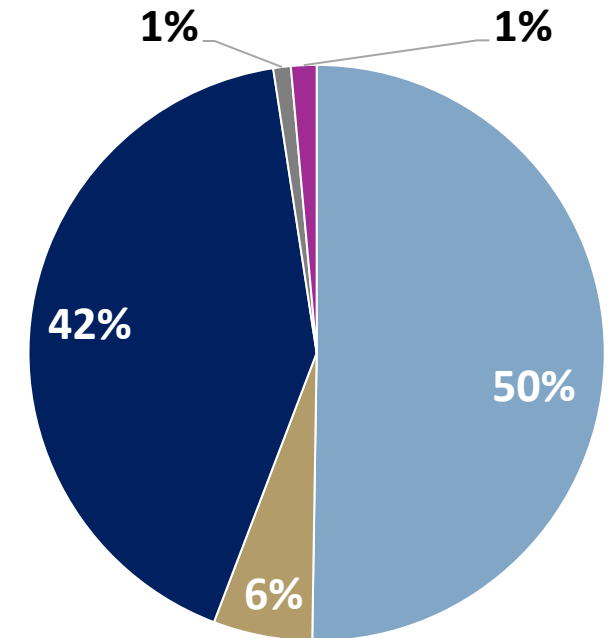
Borrowing Mix

As of June'25



■ Banks (TL/OD)
 ■ NCD

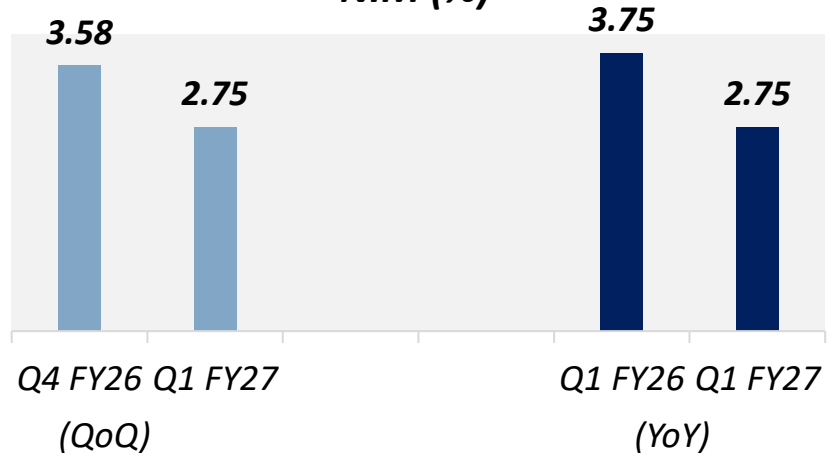
As of June'26



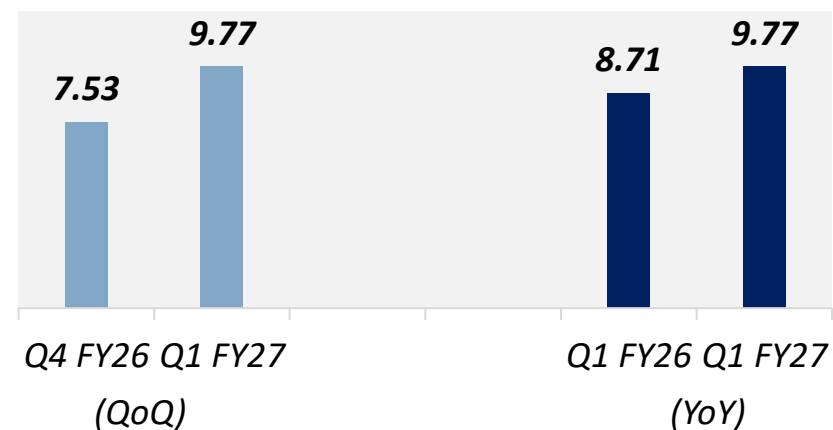
■ NCD
 ■ Certificate of Deposit
 ■ Bank lines
 ■ External Commercial Borrowings
 ■ Commercial Paper

Returns reflect improved capital efficiency

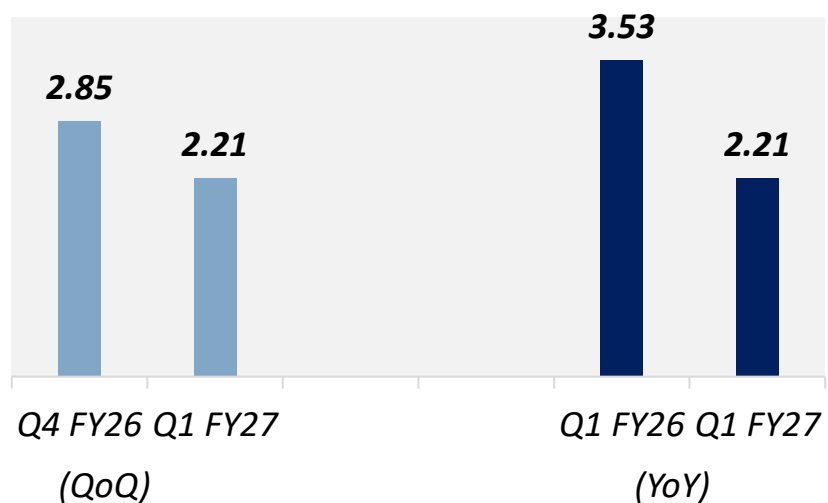
NIM (%)



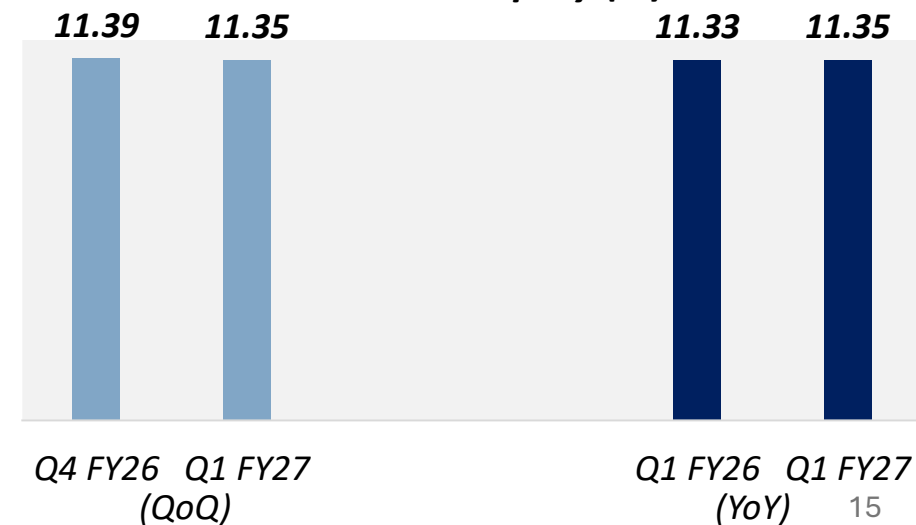
Cost to Income (%)



Return on Assets (%)



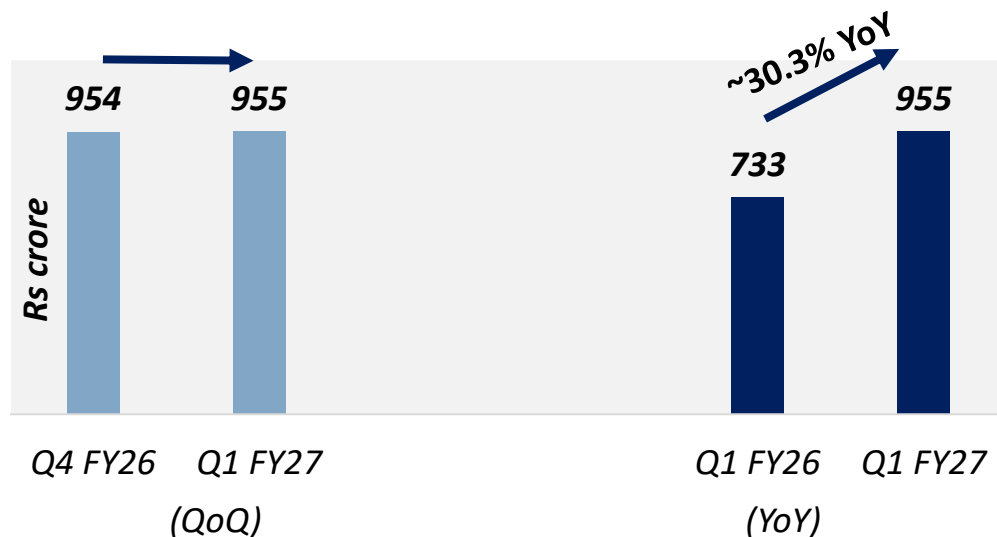
Return on Equity (%)



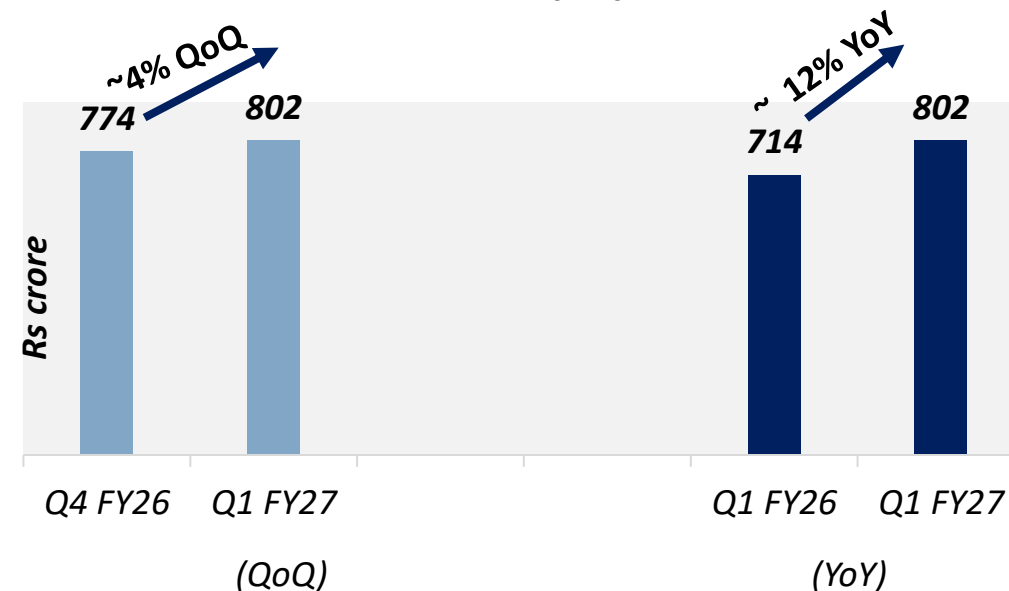
Strong earnings momentum driven by Business growth

- **Operating Profit in Q1 FY27 rose 30.3% YoY over Q1 FY26**
- **Operating Profit in Q1 FY27 remained broadly flat compared to Q4 FY26**
- **Net Profit After Tax (PAT) in Q1 FY27 12% YoY over Q1 FY26**
- **Net Profit After Tax (PAT) for Q1 FY27 rose 4% QoQ over Q4 FY26**

Operating profit



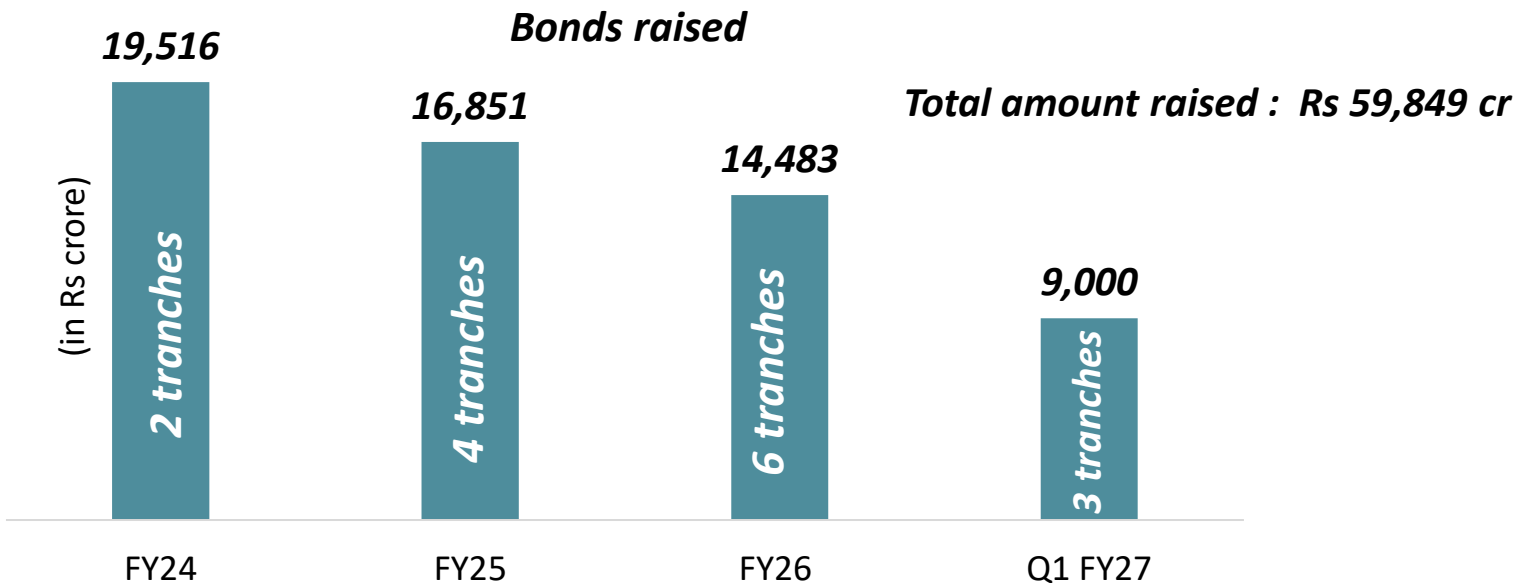
Net profit



Sovereign promoted, well-capitalized with Top rating profile

Well-Capitalized with top-notch rating profile

- ✓ Equity + Reserves (incl. Grant): Rs 35,331 Crore
- ✓ CRAR ratio: 45.13 %, against the regulatory minimum of 9%
- ✓ Leverage ratio: 19.08%, against the minimum threshold of 4% as per Basel III regulations



(As on June 30, 2026)

Domestic Credit Rating

AAA / Stable



International Credit Rating

(at Sovereign level)

CareEdge **BBB+ / Stable**

MOODY'S **Baa3 / Stable**

FitchRatings **BBB- / Stable**

Scaling-up Fast to fund India's Infrastructure Gap

1

Scale-up Fast

Loan book to rise to 0.9% of GDP by FY30

2

Elongate Loan Tenor

to minimize ALM risks in Infra Funding

3

Fixed interest rate and longer reset

offering to minimize interest rate risks

4

Transaction Advisory Services

for developing project pipeline

5

Sectoral expertise

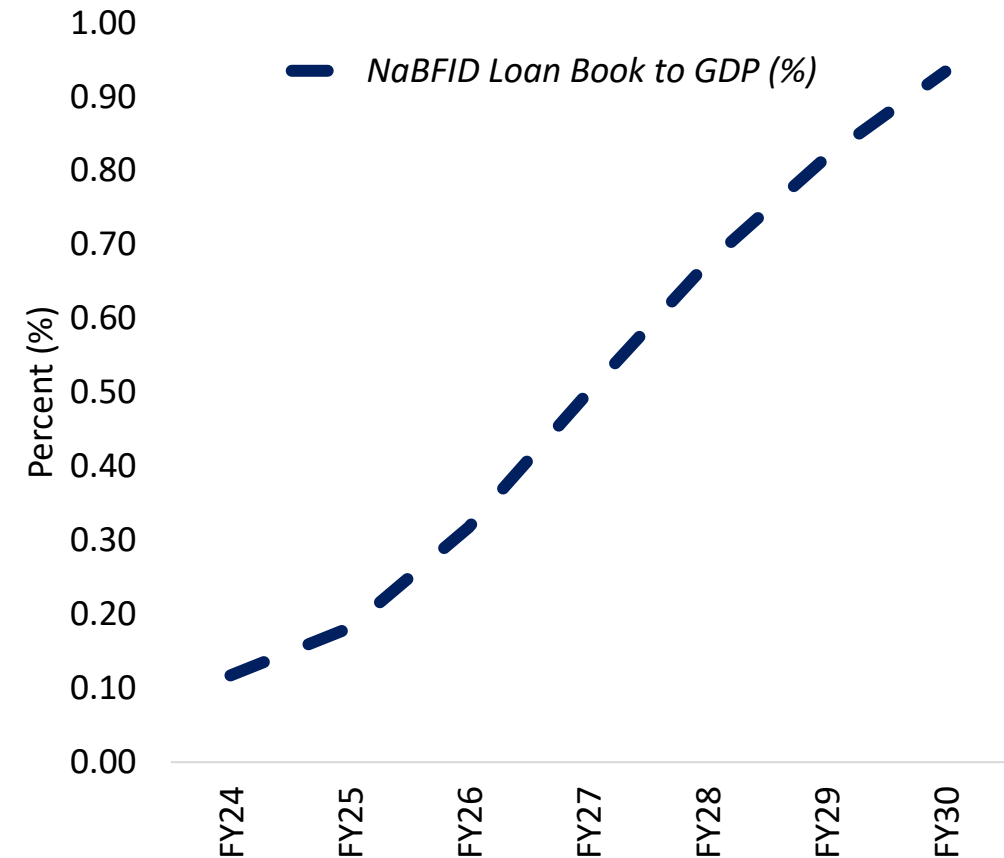
to inform policy-making

6

Dispute resolution

in Infra sector to expedite project completion

Institution to be the Largest Infra lender



Channeling Financial Savings to Infrastructure

1

**Long tenor, high
rated issuance**
to satisfy DII demand

2

**Partial Credit
Enhancement**
Diversifying corporate
issuer base

3

**Monetization of
operational assets**
through innovative
solutions like InvITs

4

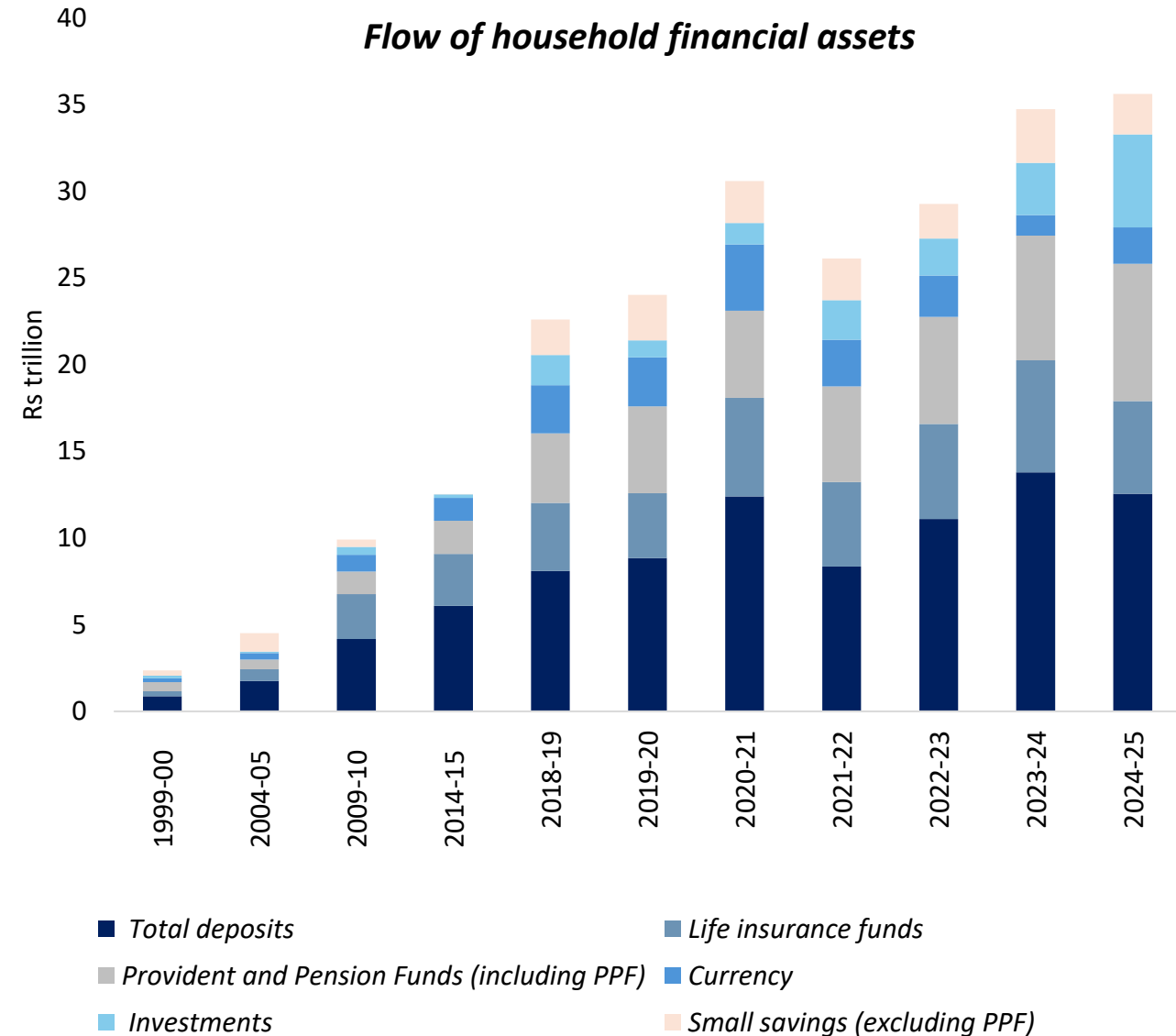
**Enhancing Bond
Liquidity**
in secondary market for
corporate debt issuances

5

**Blended Finance
solutions**
Channeling green funds
available globally

6

**Changing Investor
Perception**
for Infrastructure as
preferred asset class



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