



# National Bank for Financing Infrastructure and Development

*Building India, Bettering Lives*

Investor Presentation



June 2025



# Content



Macro Overview

About Institution

Business & Financials

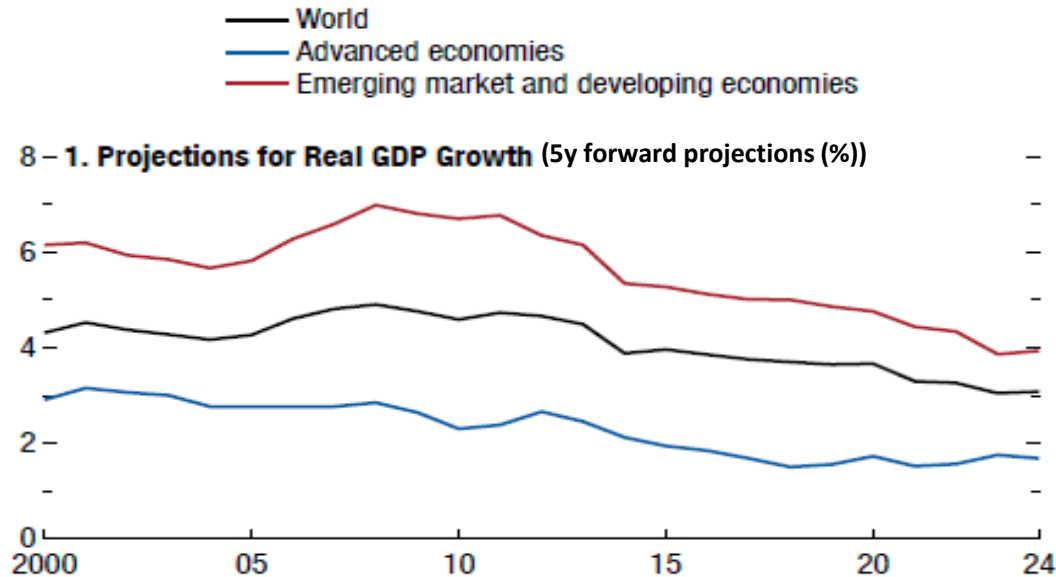
Long Term Strategy



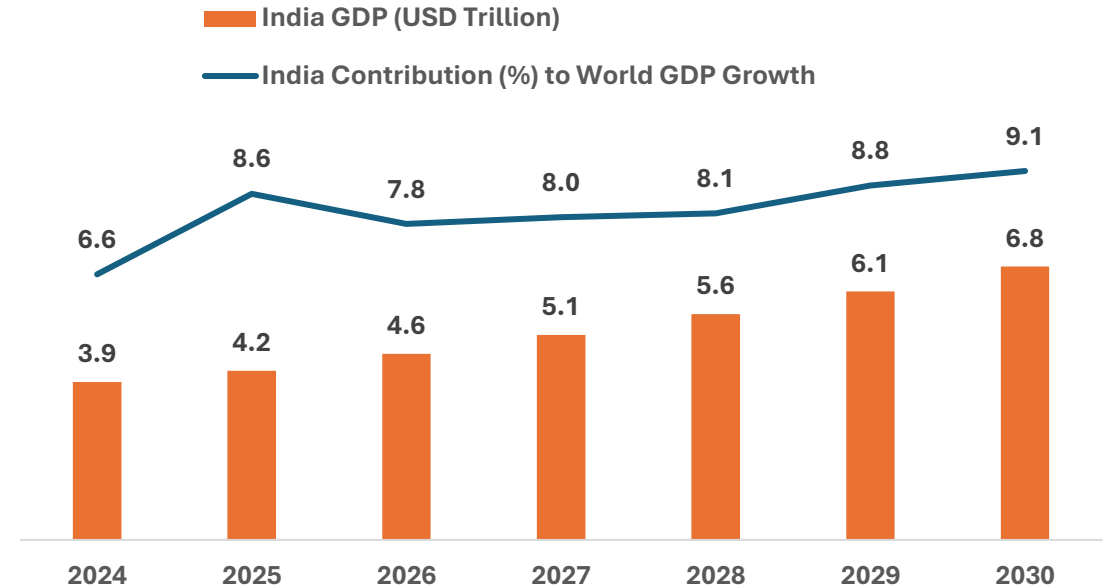
# Indian economy on a high growth trajectory

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## In a slowing global economy<sup>1</sup>...



## India emerges a beacon of growth<sup>2</sup>

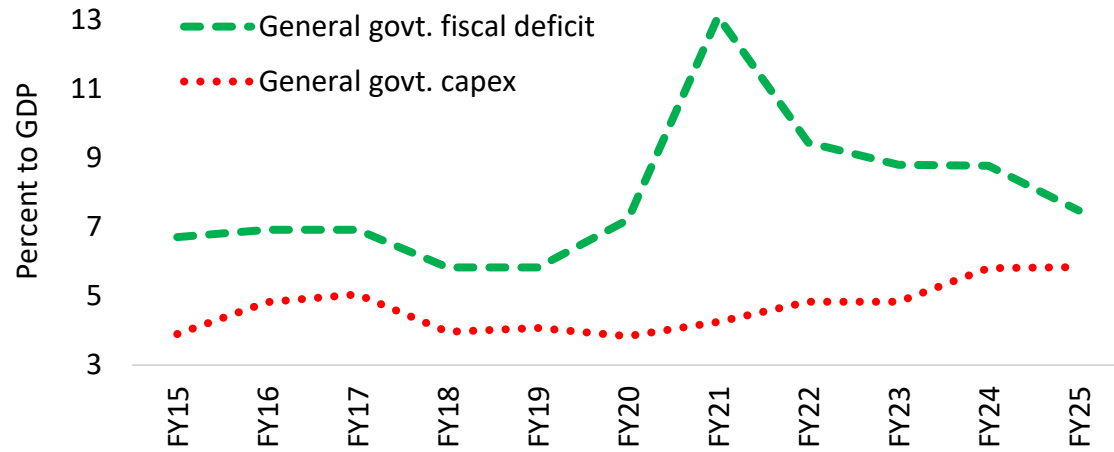


- IMF forecasts India growing strongly at 6-6.5% real rate average for next five years while global growth stutters around 3%
- India to be USD 5 trillion economy by 2027, with share in incremental World GDP rising from 6.6% (in 2024) to 9.1% by 2030
- Youthful Demography, Digital Deepening, Infrastructure building, Urbanization and Governance reforms ushering a change in quality of life
- Financial sector best in shape to contribute to India's sustained growth over coming decades

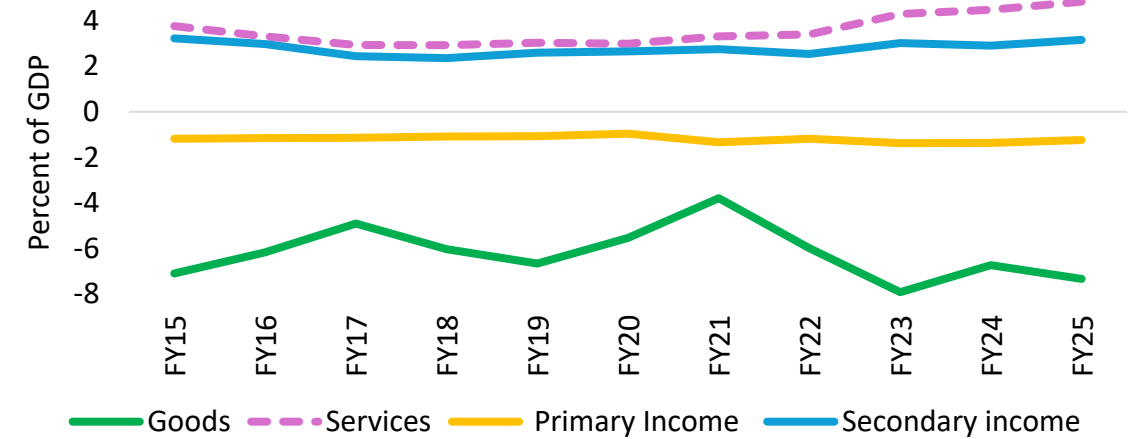
# ..with macro stability making growth sustainable

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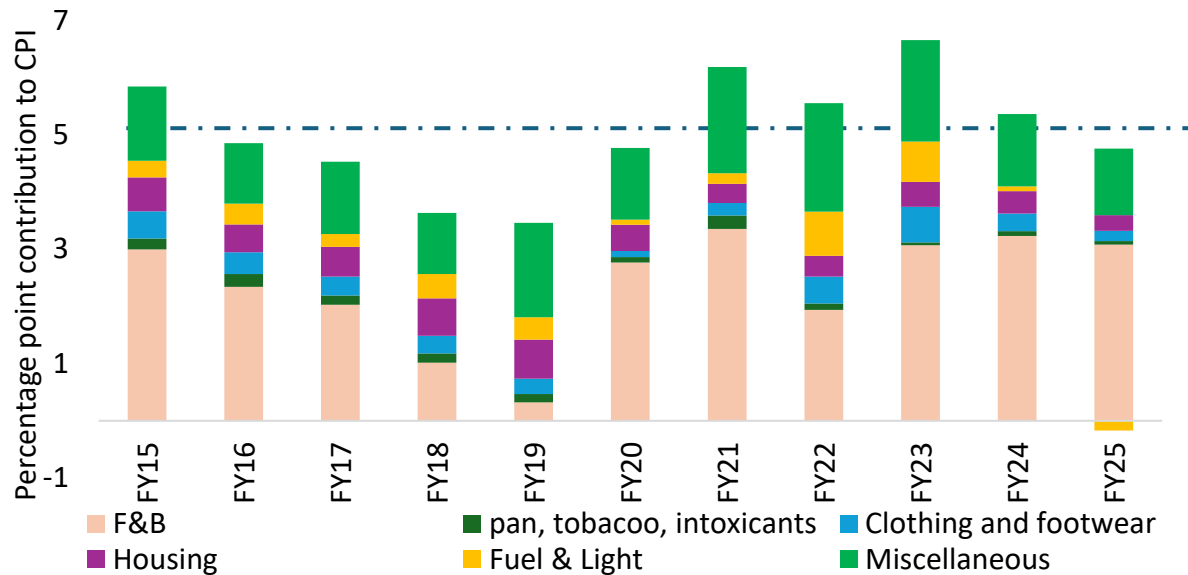
## Government walks a fiscally prudent path



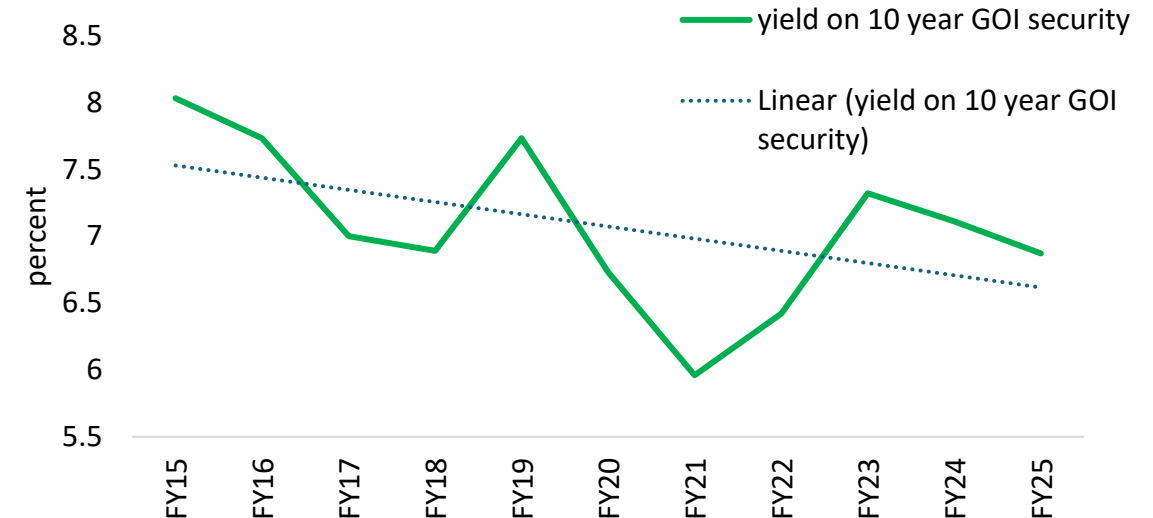
## External stability improves on Services buoyancy



## Inflation stabilizing around target level



## Macro stability ushering lower cost of capital

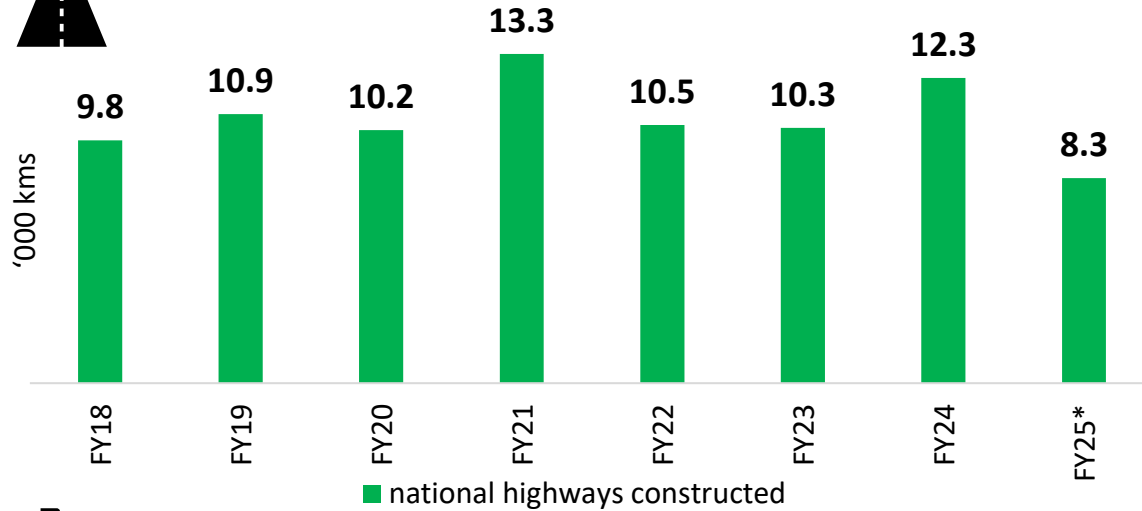


# Growth enabled by fast upgrading Infra in core sectors

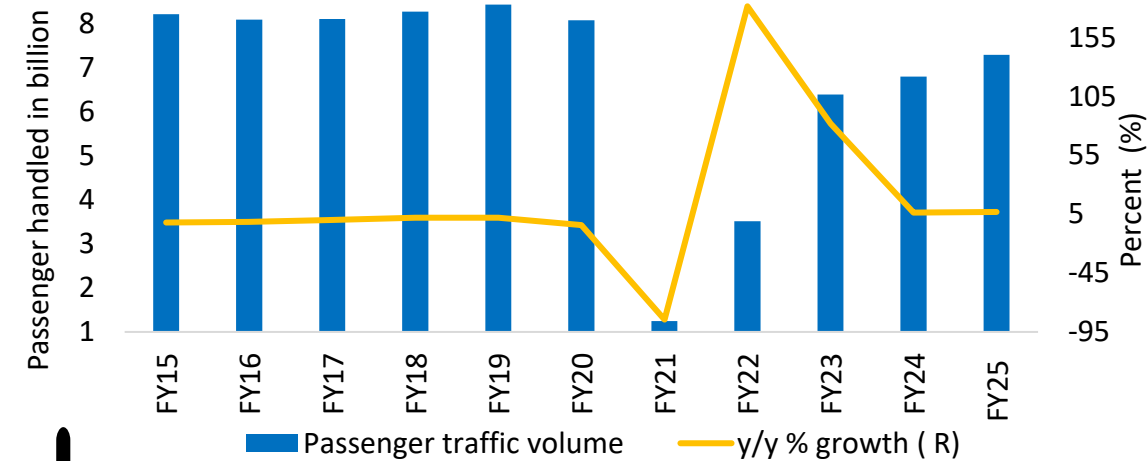
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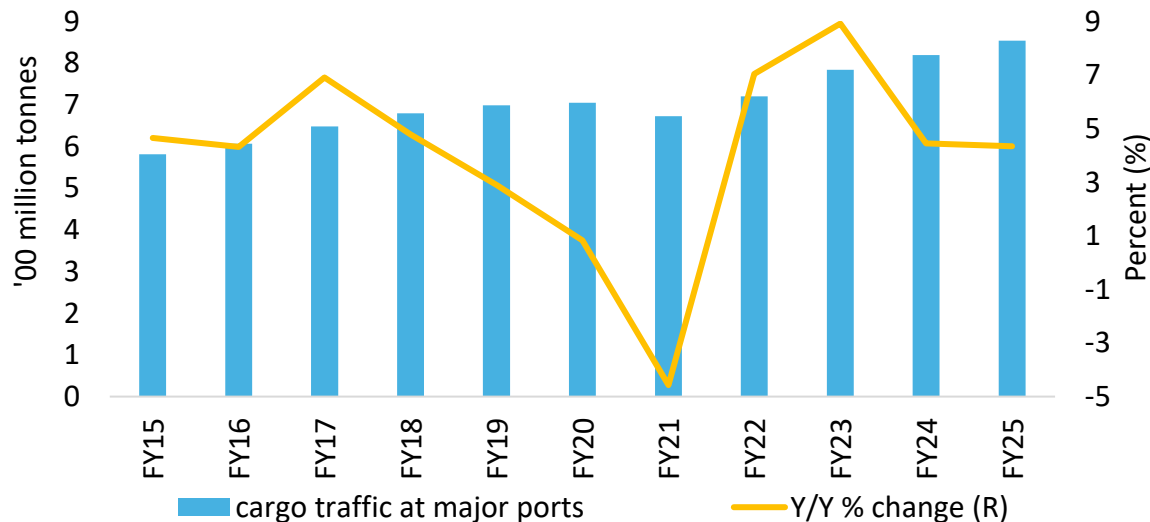
## Roadways



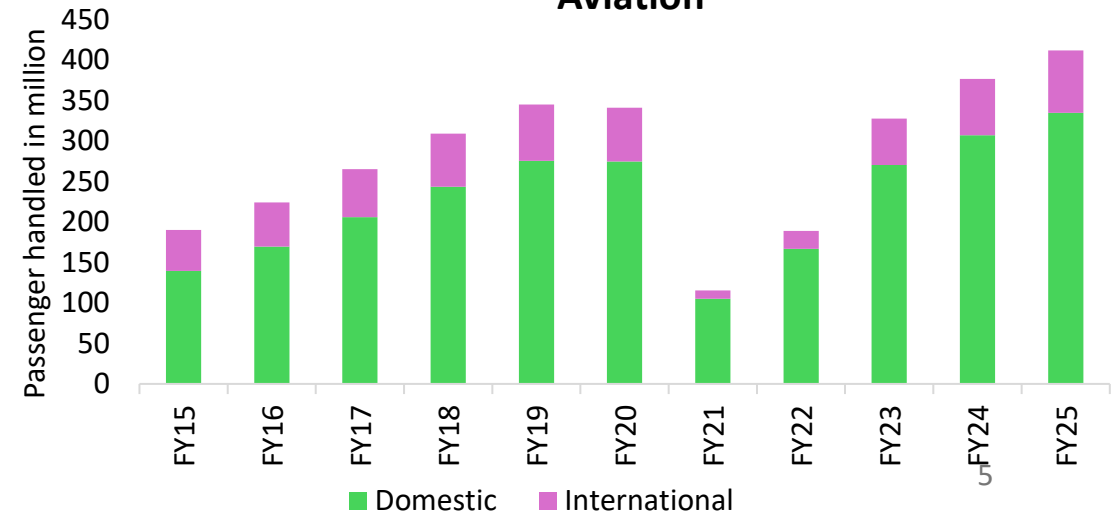
## Railways



## Ports



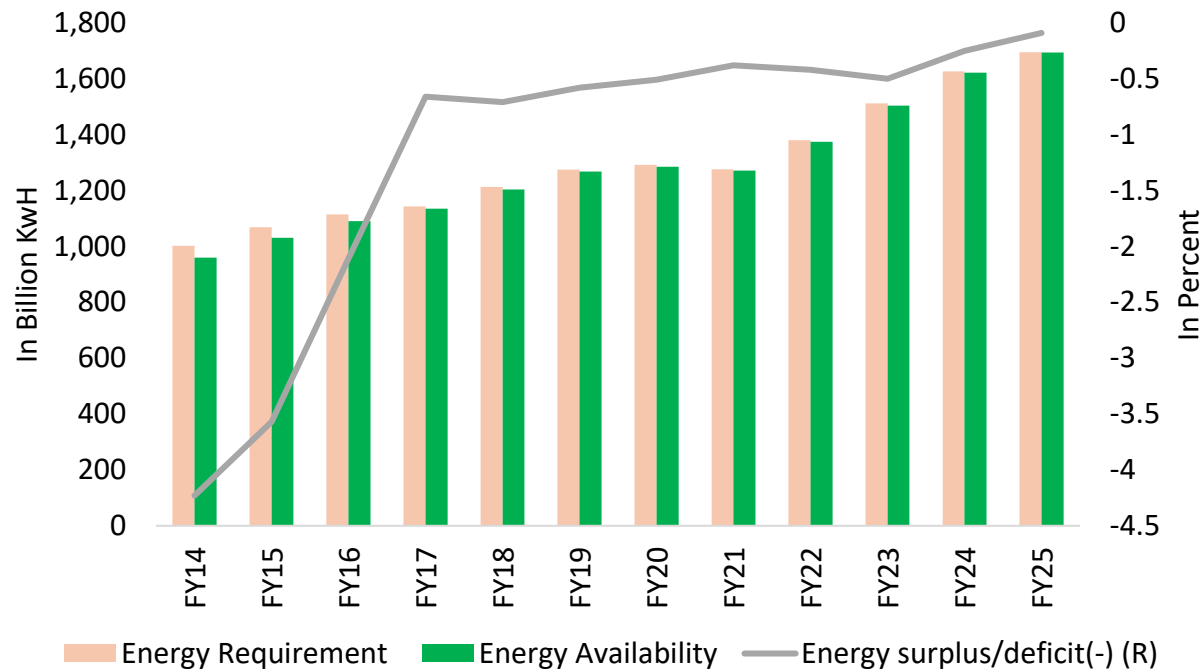
## Aviation



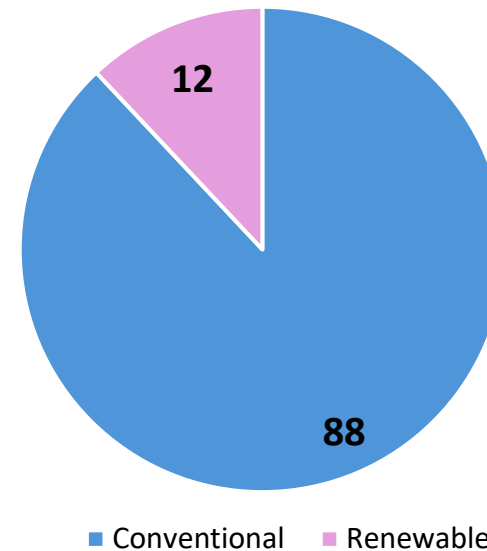
## ...and achieving energy security with rising share of renewables

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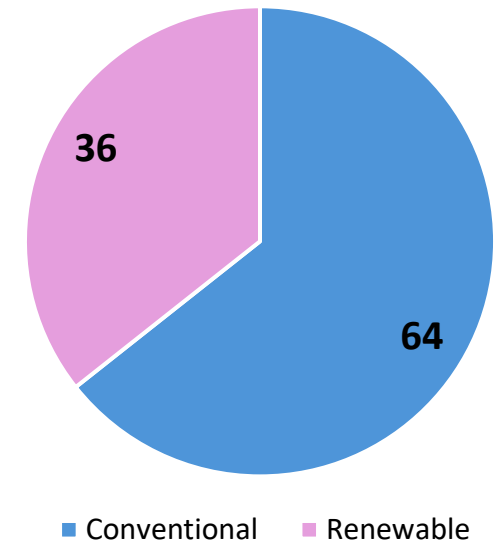
### Energy - Requirement vs Availability in India



### Installed generating capacity in FY15



### Installed generating capacity as of FY25



- Electricity deficit reduces from ~4% in 2010 to nearly zero at present; Peak demand deficit has also declined.
- Electricity requirements and availability have grown at 5.8% CAGR in five-year period of FY19-24
- Renewables account for more than one-third of installed electricity generation capacity vs one-tenth a decade ago. Within Renewables, Solar contributed over half the share (61%) as of FY25, up from 36% in FY19.
- Private sector contributes half (52%) of installed generation capacity, up from 34% a decade ago.



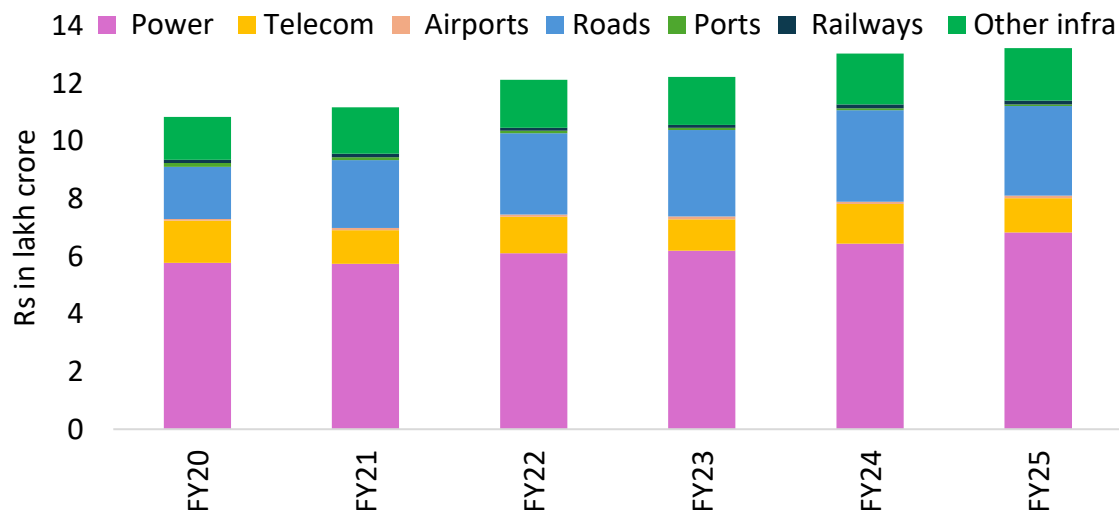
# Institutional reforms make infra emerge a safer asset class

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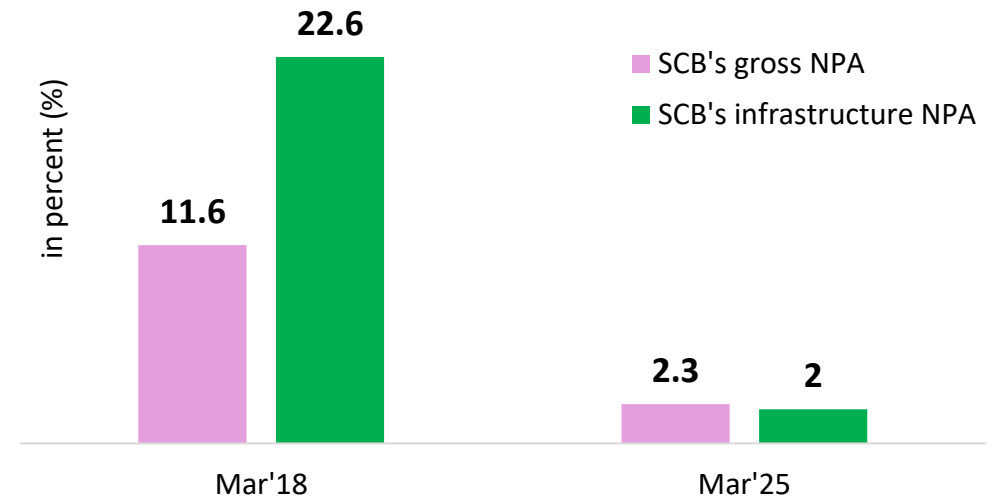
## Supported by institutional reforms



## Leading to revival in SCBs' Credit flow to Infra



## Infrastructure emerges as a safer asset class



## Huge Investments likely, esp. in Green Infra (Rs in Lakh Crore)^

	Total Investments		Green Investments	
	2017-23E	2024-30P	2017-23E	2024-30P
Core Infrastructure	50.4	96.8	NA	NA
W/w				
Roads	18.3	37.3		
Railways	12.4	25.6		
Urban Infra	8.6	18.9		
Other Infra	11.1	15.0		
Energy	15.5	39.1	6.6	30.3
Transport	0.8	7.0	0.6	6.3
Overall Infrastructure	66.7	142.9	7.2	36.6

## Institution: At a Glance

National Bank for Financing  
Infrastructure and Development

1

### Specialized Institution

- Set-up through National Bank for Financing Infrastructure and Development Act, 2021 to develop & support infrastructure finance sector
- Accorded All India Financial Institution (AIFI) status by Reserve Bank of India

2

### Government Support

- 100% GOI Ownership with authorized capital of Rs 1 lakh crore
- Paid-up equity of Rs 20,000 crores
- Grant of Rs 5,000 crores for reducing the cost of funds
- Sovereign guarantee for foreign currency liabilities at concessional fee
- Provision to reimburse foreign exchange hedging cost
- Tax exemption provided for initial 10 years.



# The Institution Timeline: Key Milestones

National Bank for Financing  
Infrastructure and Development

Institution Act  
passed by the  
Parliament

K V Kamath  
appointed as  
Chairman

Rajkiran Rai G as  
Managing Director  
became 1<sup>st</sup> employee

Maiden Bond  
Issuance

Loan sanctioned  
crosses Rs 1  
trillion

Infrastructure  
Conclave

Mar  
2021

Apr  
2021

Oct  
2021

Mar  
2022

Aug  
2022

Dec  
2022

Jun  
2023

Aug  
2023

Mar  
2024

Aug  
2024

Sep  
2024

Feb  
2025

Institution  
Founded

RBI accords AIFI  
status

First Loan  
Disbursement

First Derivative  
contract

Issued 20y Bond

Workshop by  
Institution on  
Urban Local  
Bodies  
Financing

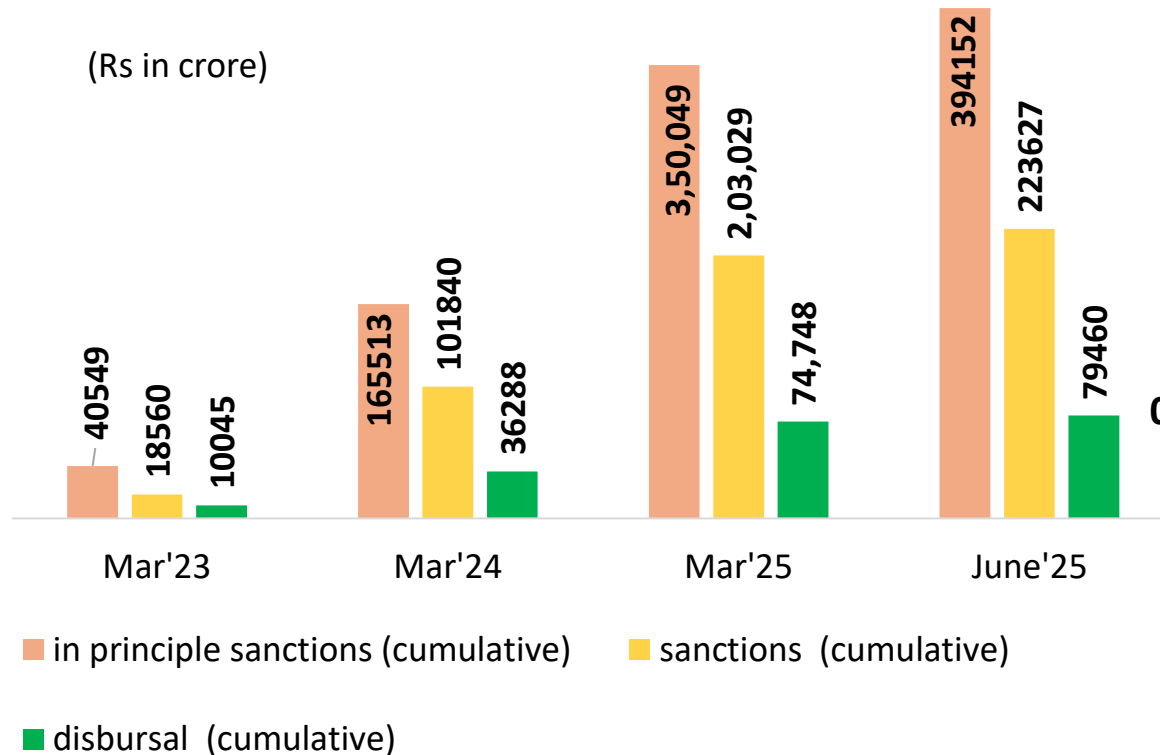
# Well diversified infra loan portfolio with strong pipeline

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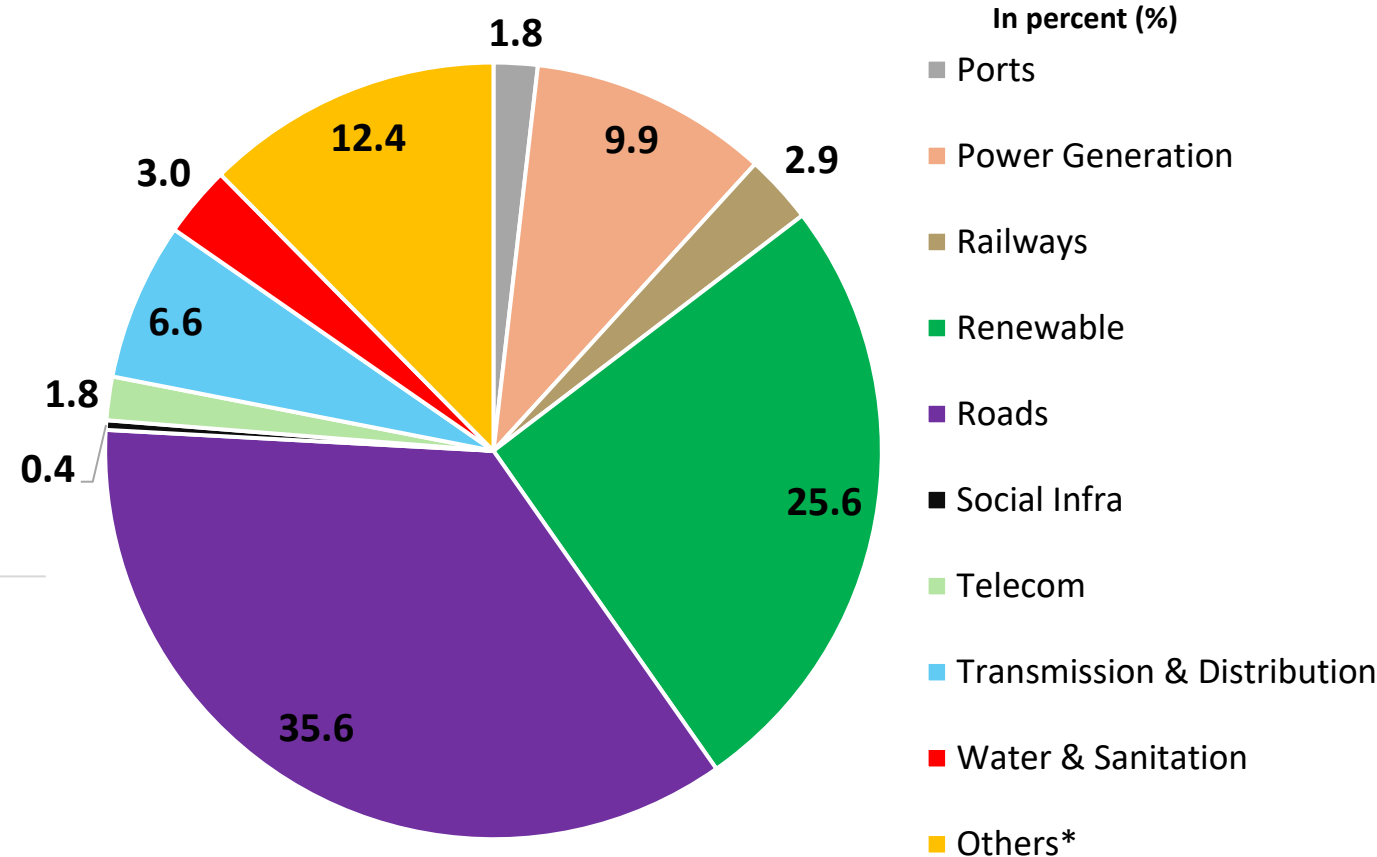
(As on June 30, 2025)

## Strong Loan Pipeline

(Rs in crore)



## Sectoral Composition of Loan-book (Sanctions)



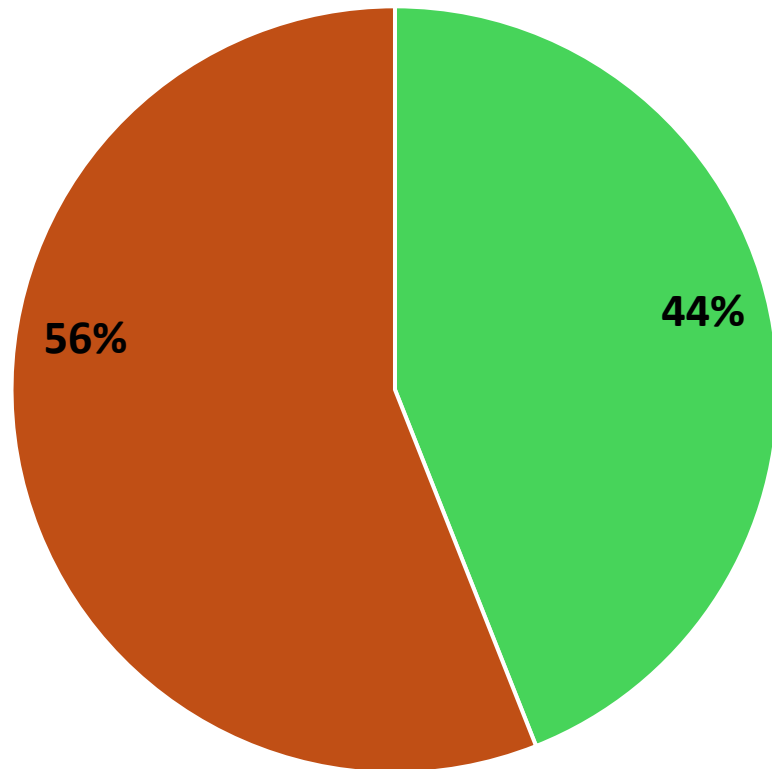
\*Includes Logistics, Affordable Housing, City Gas Distribution, Rolling Stock, Ropeway and Cable, Oil & Gas Storage facility, Shipyards and Bulk Material Transportation, Education, Hospitals, Logistics

# Achieving a better balance in portfolio composition

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(As on June 30, 2025)

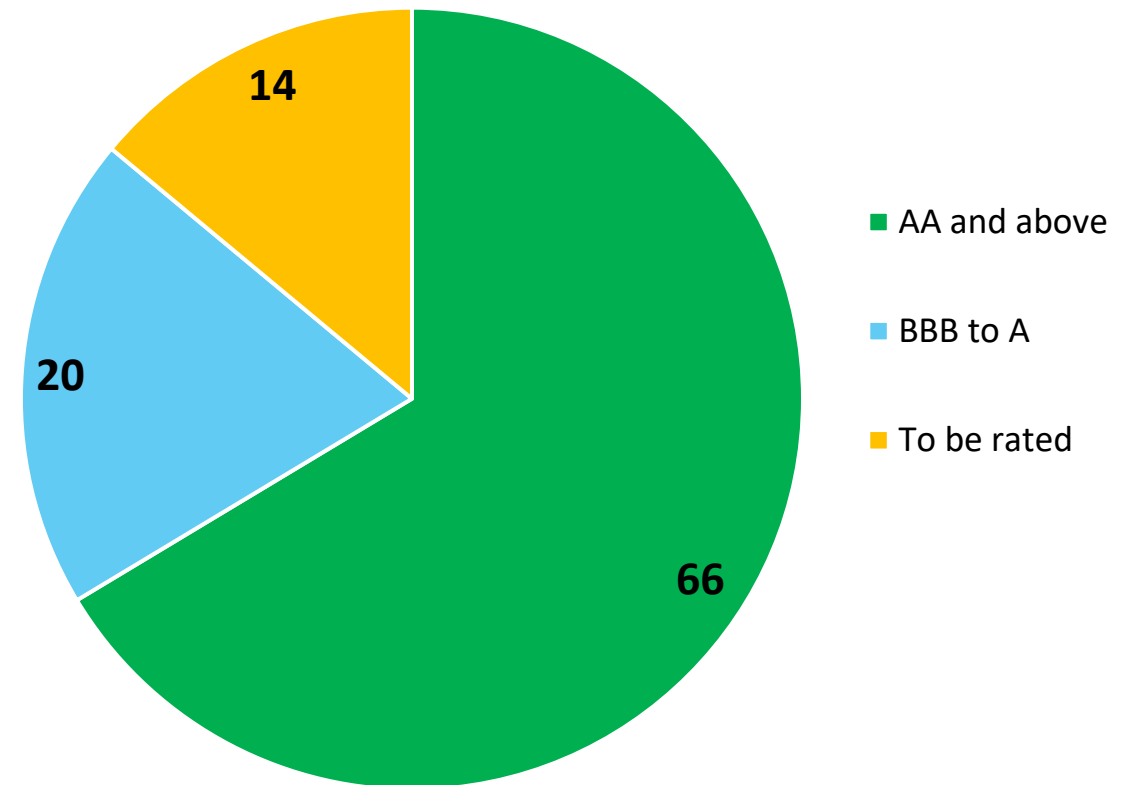
## Greenfield vs Operational (Sanctions)



■ Greenfield ■ Others (Brownfield, Operational & Monetisation)

## External Rating Distribution (Sanctions)

In percent (%)



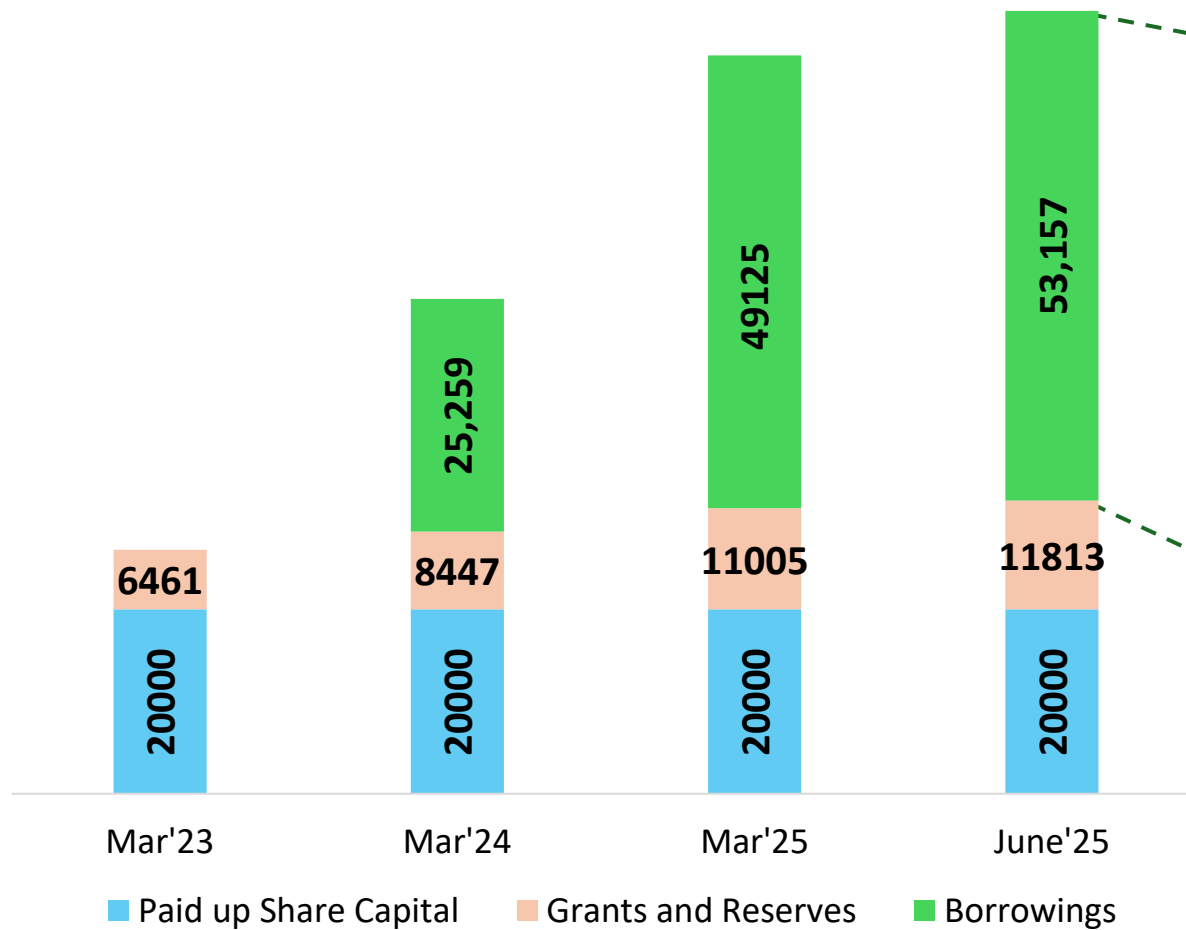
■ AA and above  
■ BBB to A  
■ To be rated

## Bond share rise in resources profile

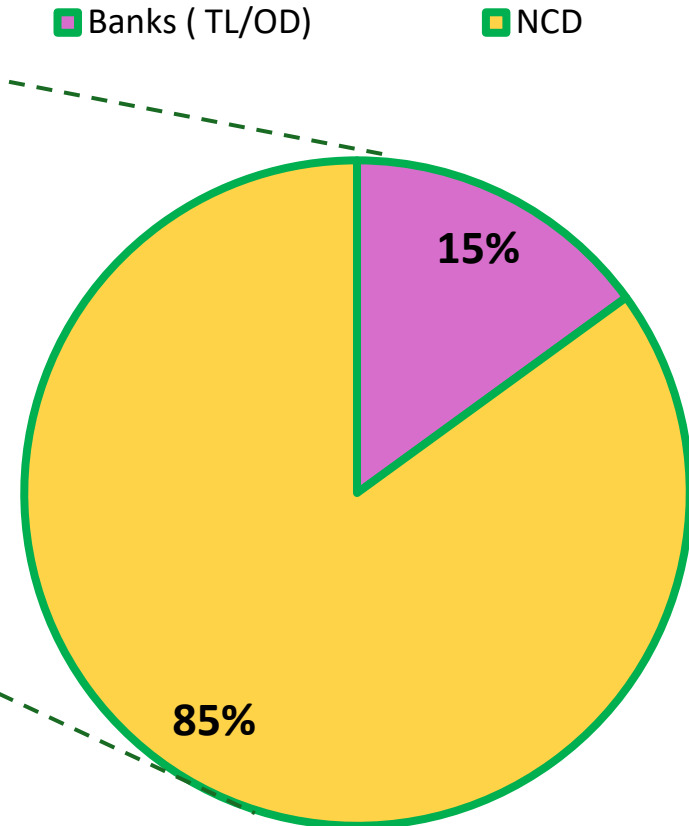
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(As on June 30, 2025)

### Resource mix



### Borrowing mix



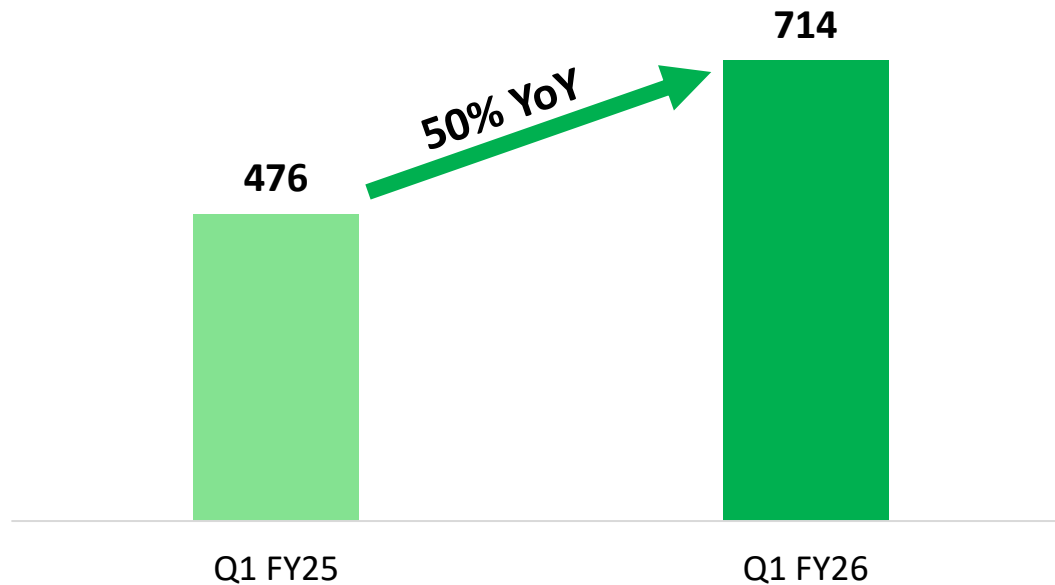
# Profitability reflects improved capital efficiency

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(As on June 30, 2025)

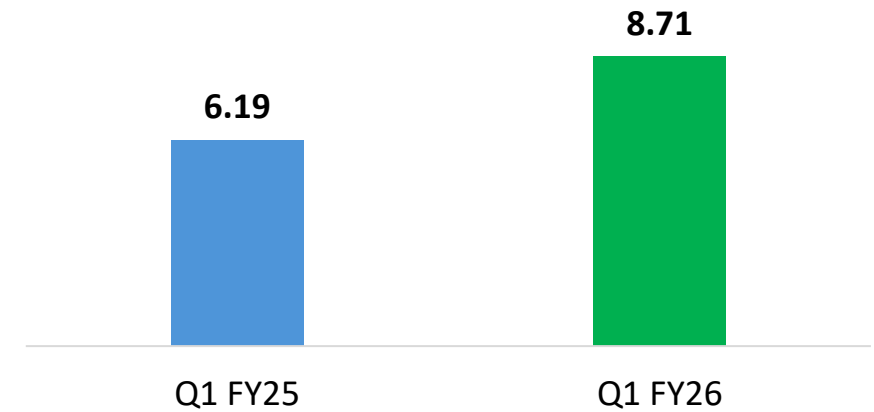
**Profit After Tax (PAT) in Q1 FY26 rose 50% YoY**

Net Profit (Rs in Crore)

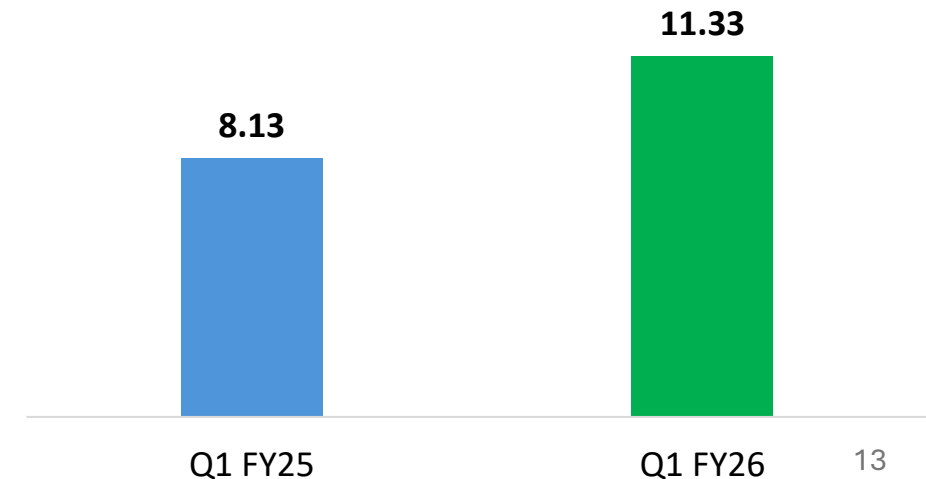


**...with robust efficiency**

Cost-Income ratio (%)



Return on Equity (%)





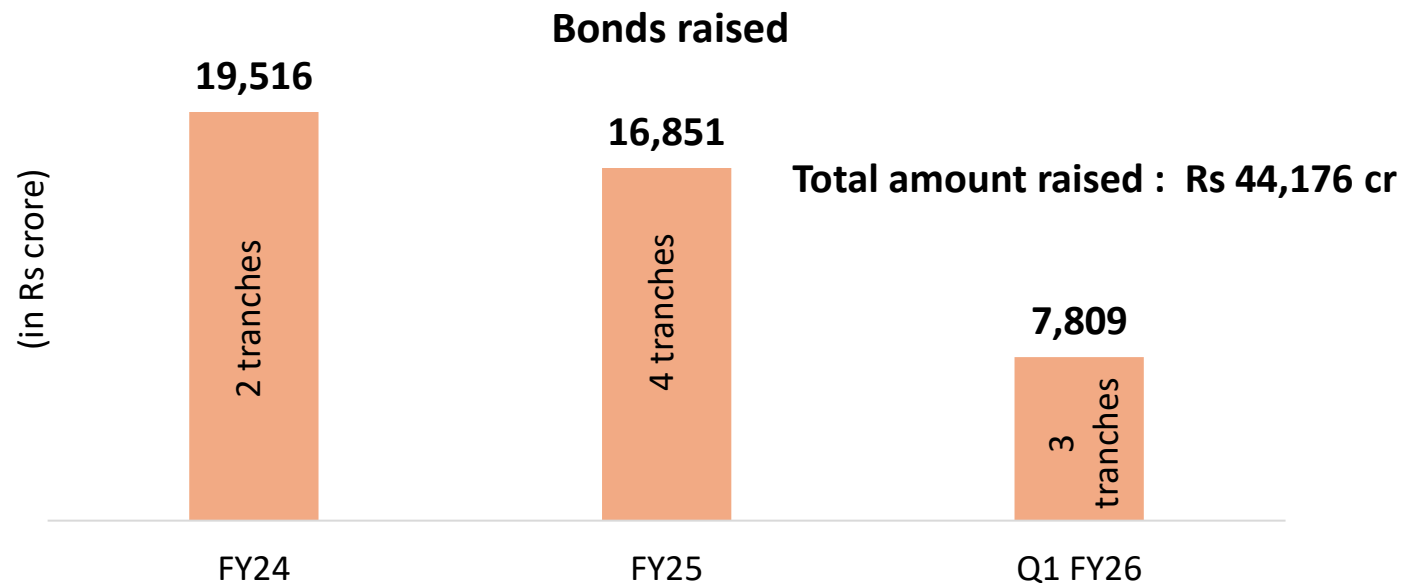
# Sovereign promoted, well-capitalized with Top rating profile

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(As on June 30, 2025)

## Well-capitalized with top-notch rating profile

- ✓ Equity + Reserves (incl. Grant): Rs 31,813 Crore
- ✓ CRAR ratio: 70.94%, against the regulatory minimum of 9%
- ✓ Leverage ratio: 29.14%, against the minimum threshold of 4% as per Basel III regulations



## Ratings

**AAA**

STABLE

**CareEdge**  
RATINGS

**India Ratings  
& Research**  
A Fitch Group Company

**CRISIL**  
An S&P Global Company

**ICRA**  
A MOODY'S INVESTORS  
SERVICE COMPANY

# Scaling-up Fast to fund India's Infrastructure Gap

1

## Scale-up Fast

Loan book to rise to 0.9% of GDP by FY30

2

## Elongate Loan Tenor

to minimize ALM risks in Infra Funding

3

## Fixed interest rate and longer reset

offering to minimize interest rate risks

4

## Transaction Advisory Services

for developing project pipeline

5

## Sectoral expertise

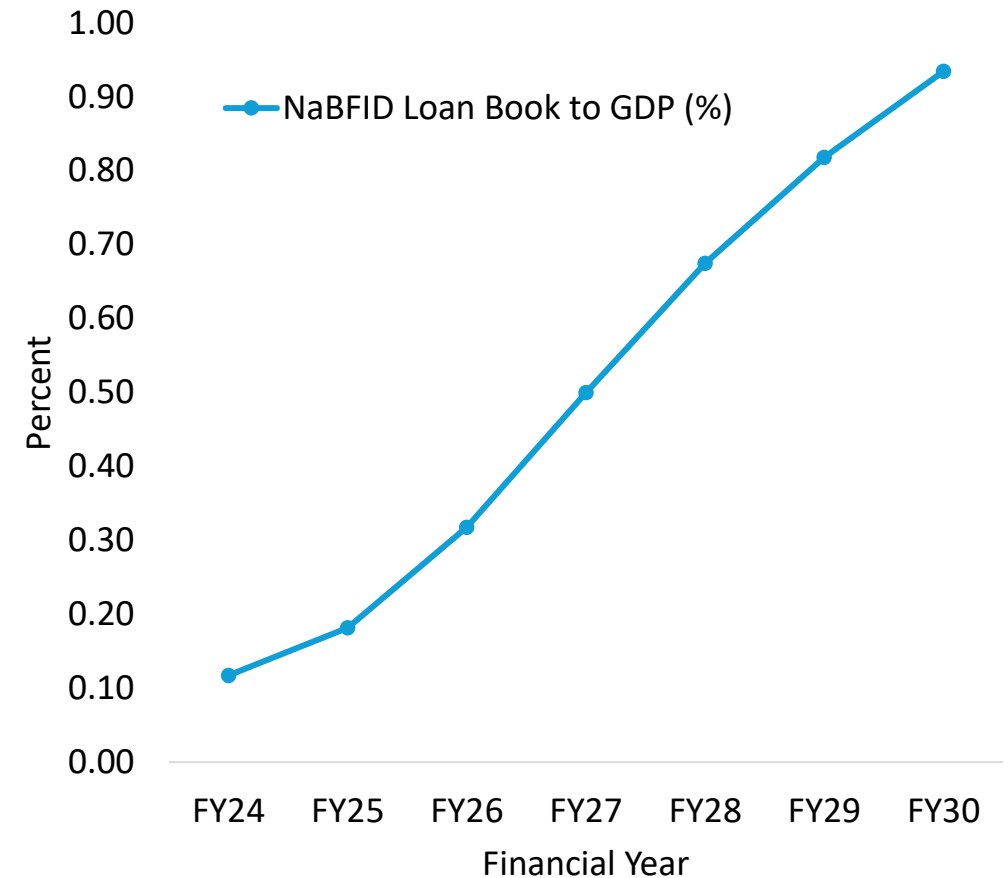
to inform policy-making

6

## Dispute resolution

in Infra sector to expedite project completion

## Institution to be the Largest Infra lender



# Channeling Financial Savings to Infrastructure

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1

**Long tenor, high  
rated issuance**  
to satisfy DII demand

2

**Partial Credit  
Enhancement**  
Diversifying corporate  
issuer base

3

**Monetization of  
operational assets**  
through innovative  
solutions like InvITs

4

**Enhancing Bond  
Liquidity**  
in secondary market for  
corporate debt issuances

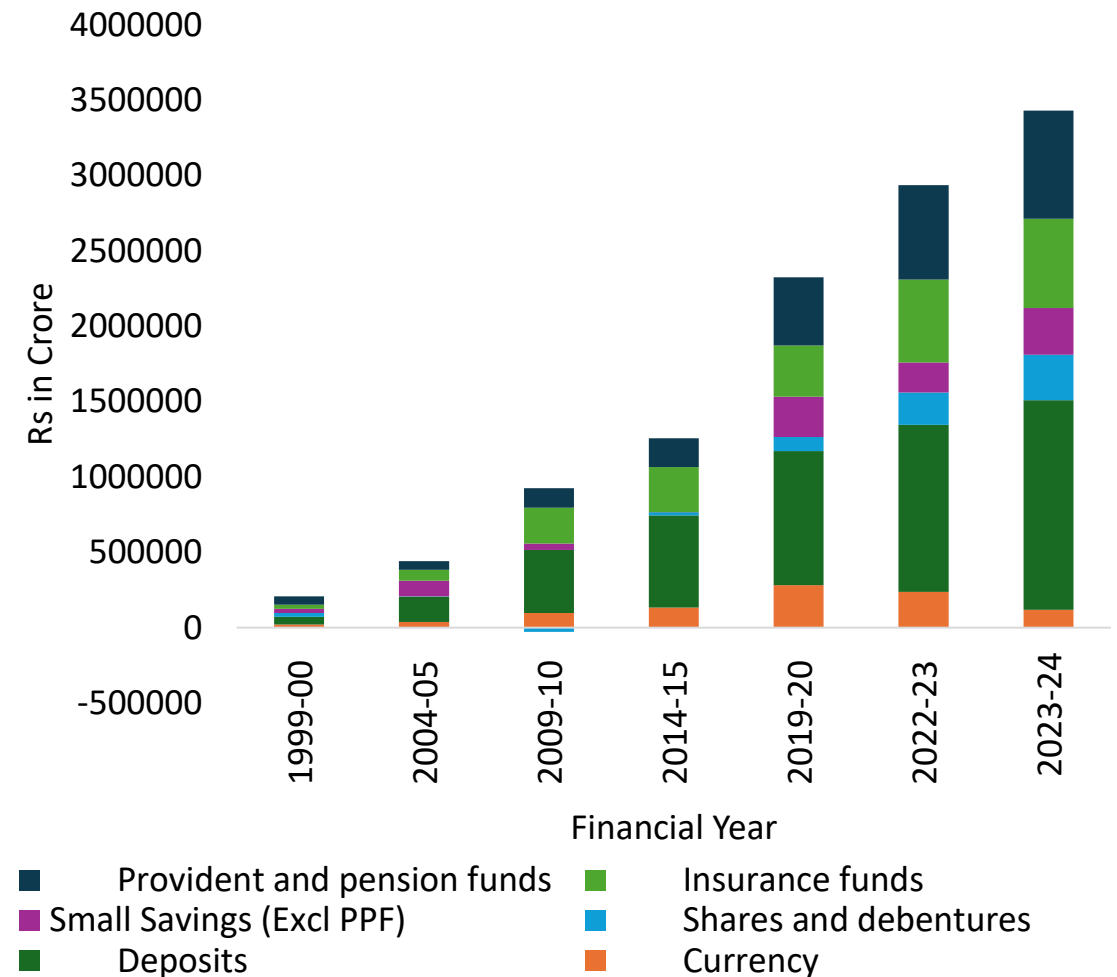
5

**Blended Finance  
solutions**  
Channeling green funds  
available globally

6

**Changing Investor  
Perception**  
for Infrastructure as  
preferred asset class

HHs Savings Shifting to Non-Bank Instruments



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