

## **National Bank for Financing Infrastructure and Development Signs MoU with New Development Bank to accelerate Infrastructure and Sustainable Development Projects in India**

**Mumbai, April 10, 2025:** The **National Bank for Financing Infrastructure and Development (NaBFID)**, one of India's premier Development Financial Institution (DFI), has **signed a Memorandum of Understanding (MoU)** with the **New Development Bank (NDB)** to establish a strategic framework for cooperation in areas of mutual interest, which includes creating a deep and sustainable infrastructure financing market and developing a supportive ecosystem around it.

This collaboration will help bridge the infrastructure financing gap and explore long-term collaboration opportunities, including the exchange of technical expertise.

NaBFID aims to work with NDB on clean energy and transportation projects, such as renewable energy initiatives, sustainable water and sewage management, among others. The MoU also lays the foundation for both organizations to participate in infrastructure projects through thematic-level collaborations within their respective mandates.

Additionally, NaBFID and NDB will partner in research and capacity-building initiatives, including seminars and workshops, to promote knowledge sharing and enhance institutional capabilities.

**Mr. Rajkiran Rai G., Managing Director, NaBFID**, speaking about the partnership, said, "This collaboration with NDB marks a significant step in our commitment to nation-building and sustainable development. This MoU will help NaBFID accelerate infrastructure financing in clean energy and social impact projects, creating long-term value for all stakeholders."

**Mr. Vladimir Kazbekov, Vice President and Chief Operating Officer, NDB**, added, "We are delighted to partner with NaBFID to drive India's infrastructure and social sector development. This MoU reflects our shared vision of fostering economic growth while promoting sustainable and inclusive development."

### **About NaBFID**

National Bank for Financing Infrastructure Development (NaBFID) is a Development Financial Institution (DFI) established in April 2021. NaBFID is dedicated to accelerating the development of India's infrastructure ecosystem by addressing the long-term financing needs of the sector. NaBFID plays a pivotal role in driving the nation's economic growth and fostering sustainable development. NaBFID is committed towards its vision of becoming a strong provider of impact investment, catalysing infrastructure financing for transformative growth of India.

NaBFID aims to be a key partner in helping India achieve its ambitious infrastructure development objectives - responsibly and sustainably. Additionally, NaBFID will work towards developing a deep and liquid market for bonds, loans, and derivatives for infrastructure financing.

Website: <https://nabfid.org/>

LinkedIn: <https://in.linkedin.com/company/nabfid>

Twitter: [https://x.com/NaBFID\\_official](https://x.com/NaBFID_official)

### **About NDB**

The New Development Bank (NDB) is a multilateral development bank established by Brazil, Russia, India, China and South Africa (BRICS) with the purpose of mobilising resources for infrastructure and sustainable development projects in emerging markets and developing countries (EMDCs). Since 2015, NDB has committed USD 35.6 billion in financing for 108 projects across sectors such as clean energy, transport, water and sanitation, environmental protection, social and digital infrastructure.

Website: <https://www.ndb.int/>

LinkedIn: <https://www.linkedin.com/company/new-development-bank/>

Twitter: [https://x.com/ndb\\_int](https://x.com/ndb_int)

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