

Press Release

National Bank for Financing Infrastructure and Development partners with PDCOR Limited to strengthen advisory services for state and city infrastructure projects

April 18, 2026 | Mumbai : The National Bank for Financing Infrastructure and Development has signed a Memorandum of Agreement (MoA) with Projects Development Company of Rajasthan Limited (PDCOR) to strengthen advisory services for state and city level infrastructure projects.

The MoA also enables both the institutions to jointly explore financing and transaction advisory opportunities, including cooperation on transaction structuring, commercial and technical due diligence, and the facilitation of financial closure for infrastructure projects undertaken by State Governments and Urban Local Bodies (ULBs) across India.

Commenting on the association **Mr. Rajkiran Rai G., Managing Director, National Bank for Financing Infrastructure and Development** said “This collaboration seeks to enhance access to long-term institutional finance for State Governments and Urban Local Bodies, while strengthening the infrastructure advisory and financing ecosystem. It will enable both institutions to jointly pursue project advisory opportunities, develop replicable financing frameworks, accelerate financial closures and mobilise capital across the infrastructure value chain.”

Ms. Monika Kalia, DMD-CFO, National Bank for Financing Infrastructure and Development added “The partnership shall leverage the capabilities of Institution and PDCOR, for providing much needed advisory support to state governments and ULBs in delivering impactful urban infrastructure projects, while ensuring they are bankable and attractive for private sector investment. With this association, the Institution is poised to drive initiatives focused on capital structuring, credit enhancement and capital market access for ULBs and state-backed infrastructure projects.”

Mr. Dileep Chingapurath, Chief Executive Officer, PDCOR said “This partnership will strive to address the long felt need for providing end to end professional support to structure and mobilise sustainable financing solutions to infrastructure development especially by State Governments and their agencies to help their infrastructure projects access efficient financing to accelerate infrastructure development.”

Through this strategic collaboration, both institutions aim to enhance the quality of project preparation, mobilise institutional capital more effectively and accelerate the implementation of sustainable infrastructure projects across states and municipalities.

About National Bank for Financing Infrastructure and Development

The National Bank for Financing Infrastructure and Development is a Development Financial Institution (DFI) established in April 2021. The institution is dedicated to accelerating the development of India's infrastructure ecosystem by addressing the long-term financing needs of the sector. The institution plays a pivotal role in driving the nation's economic growth and fostering sustainable development. It is committed towards its vision of becoming a strong provider of impact investment, catalysing infrastructure financing for transformative growth of India. The institution aims to be a key partner in helping India achieve its ambitious infrastructure development objectives - responsibly and sustainably. Additionally, the institution is working towards development of a deep and liquid market for bonds, loans, and derivatives for infrastructure financing.

Website: <https://nabfid.org/>

LinkedIn: <https://www.linkedin.com/company/national-bank-for-financing-infrastructure-and-development/>

Twitter: https://x.com/NaBFID_official

About PDCOR

PDCOR Limited, established in 1997, is an undertaking of the Government of Rajasthan. PDCOR Limited is an infrastructure advisory firm with over 28 years of experience and a professional team of 100+ experts. The Company is governed by a Board chaired by the Principal Secretary (Finance), Government of Rajasthan. The company offers a service spectrum ranging from project planning and techno-commercial feasibility to transaction advisory and construction supervision.

Website: <https://pdcor.com/>