

Press Release

National Bank for Financing Infrastructure and Development receives International Credit Ratings from Moody's and Fitch

July 23, 2025 | Mumbai: The National Bank for Financing Infrastructure and Development (NaBFID) has been assigned international credit ratings by two global agencies—Moody's Ratings and Fitch Ratings.

Moody's Ratings has assigned a credit rating of **Baa3 (Stable)**, while **Fitch Ratings** has assigned a rating of **BBB-(Stable)**. These ratings are at par with India's sovereign rating and reflect the institution's robust financial position, strong governance framework and sound risk management practices.

This milestone marks a significant step in institution's growth journey and underscores the institution's commitment to transparency, financial discipline and global standards. The assessments by Moody's and Fitch provide international investors and stakeholders with an independent and globally recognized evaluation of the company's creditworthiness.

Commenting on the occasion, **Mr. Rajkiran Rai G., Managing Director, National Bank for Financing Infrastructure and Development** said, "Receiving international credit ratings from Moody's and Fitch is a testament to our institution's financial strength and strategic vision. The ratings assigned by both agencies are at par with India's sovereign rating and highlight the important policy role the institution plays in India's infrastructure sector".

With these ratings, institution is now well-positioned to raise offshore funding on more favourable terms, aligning with the institution's broader funding and growth strategy.

About National Bank for Financing Infrastructure and Development

National Bank for Financing Infrastructure and Development is a Development Financial Institution (DFI) established in April 2021. The institution is dedicated to accelerating the development of India's infrastructure ecosystem by addressing the long-term financing needs of the sector. The institution plays a pivotal role in driving the nation's economic growth and fostering sustainable development. It is committed towards its vision of becoming a strong provider of impact investment, catalysing infrastructure financing for transformative growth of India.

The institution aims to be a key partner in helping India achieve its ambitious infrastructure development objectives - responsibly and sustainably. Additionally, the institution will work towards developing a deep and liquid market for bonds, loans, and derivatives for infrastructure financing.

Website: <https://nabfid.org/>

LinkedIn: <https://www.linkedin.com/company/national-bank-for-financing-infrastructure-and-development/>

Twitter: https://x.com/NaBFID_official