

September 23, 2026

To

BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department Exchange Plaza,
5th floor Plot No. C/1, G,
Block Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051

Sir/Ma'am,

Subject: Intimation under Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("Listing Regulations").

Pursuant to Regulation 51 and other applicable provisions of the Listing Regulations, this is to inform you that S&P Global Ratings has assigned a rating to National Bank for Financing Infrastructure and Development's US\$ 4,000,000,000 Global Medium Term Note (GMTN) program and Proposed Benchmark U.S. Dollar denominated Notes as follows:

Particulars	Rated amount (USD)	Rating Agency	Rating and Rating Action
US\$ 4,000,000,000 Global Medium Term Note Programme	4 billion	S&P Global Ratings	BBB/A-2
U.S. Dollar Denominated Notes	Proposed Benchmark Size U.S. Dollar Denominated Notes	S&P Global Ratings	BBB (Provisional)

The said rationales were published by S&P Global Ratings on its website i.e; <https://www.spglobal.com/ratings/en>

This intimation is also being hosted on the Issuer's website <https://nabfid.org/> in terms of the Listing Regulations.

You are requested to kindly take the above information on record.

Thanking you.
Yours faithfully,

For National Bank for Financing Infrastructure and Development

Swati Patil Lahiri
Vice President & Company Secretary

द कैपिटल, ए विंग, 15 वीं मंजिल- 1503, जी ब्लॉक, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई – 400051

Rating: **BBB-** Outlook: **Stable**

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Overview

Key financial metrics and performance indicators for the company, including revenue, earnings, and debt levels. The company has a strong track record of consistent growth and profitability, supported by a solid balance sheet and a diversified portfolio of assets.

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