

राष्ट्रीय अवसंरचना वित्तपोषण और विकास बैंक  
National Bank for Financing Infrastructure and Development

April 30, 2025

To

BSE Limited  
Listing Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

National Stock Exchange of India Limited  
Listing Department Exchange Plaza,  
5th floor Plot No. C/1, G,  
Block Bandra-Kurla Complex,  
Bandra (East),  
Mumbai 400 051

Dear Sir/Madam,

**Subject: Disclosure under Regulation 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended March 31, 2025**

Pursuant to Regulation 52 (7) of the Securities and Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015, it is mentioned that issue proceeds have been utilized for the purposes they were raised.

Further, pursuant to Regulation 52 (7A) of Securities and Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015, read with SEBI Master circular no. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2024/48 dated May 21, 2024, as amended from time to time, it is mentioned that there is 'NIL' deviation in utilization of funds raised. The Details have been provided in **Annexure 1**.

You are requested to acknowledge and take the same on record.

Thanking you.

Yours sincerely,

**For National Bank Financing Infrastructure and Development**

**Aishwarya Mhatre**  
**Company Secretary**



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**National Bank for Financing Infrastructure and Development**

Annexure 1

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (Rs. in crore)	Funds Utilized (Rs. in crore)	Any Deviation (Yes/ No)	If Yes, then specify the purpose of for which the funds were utilized	Remarks , If any
National Bank for Financing Infrastructure and Development	INE0KUG08050	Private Placement	Non-convertible Debenture	February 05, 2025	5,000.00	5,000.00	No	Not Applicable	-
National Bank for Financing Infrastructure and Development	INE0KUG08068	Private Placement	Non-convertible Debenture	March 28, 2025	2,940.00	2,940.00	No	Not Applicable	-

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## National Bank for Financing Infrastructure and Development

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars			Remarks			
Name of Listed Entity			National Bank for Financing Infrastructure and Development			
Mode of Fund Raising			Private Placement			
Type of Instrument			Non-Convertible Debentures			
Date of Raising Funds			February 05, 2025		March 28, 2025	
Amount Raised			Rs.5,000 crore		Rs. 2,940 crore	
Report filed for Quarter Ended			March 31, 2025			
Is there a Deviation / Variation in use of funds raised			No			
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?			Not Applicable			
If Yes, Date of shareholder Approval			Not Applicable			
Explanation for the Deviation / Variation			Not Applicable			
Comments of the Audit Committee after review			Not Applicable			
Comments of the auditors, if any			Not Applicable			
Objects for which funds have been raised and where there has been a deviation, in the following table			Objects of the Issue as per Information Memorandum: The proceeds raised through the Issue will be utilised in accordance with NaBFID Act, 2021. Provided that, the proceeds will be utilised for purposes in India. There has been no deviation from the same.			
Original Object	Modified Object if Any	Original Allocation	Modified Allocation if Any	Funds Utilized	Amount of Deviation / Variation for the Quarter according to applicable Object	Remarks If any
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Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.						
<p style="text-align: center;"><i>Monika</i></p> <p><b>MONIKA KALIA</b>                      DEPUTY MANAGING DIRECTOR – CFO                      Date: April 30, 2025</p>						

