

नैबफिड | राष्ट्रीय अवसंरचना वित्तपोषण और विकास बैंक
NaBFID | National Bank for Financing Infrastructure and Development

March 28, 2025

To

BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department Exchange Plaza,
5th floor Plot No. C/1, G,
Block Bandra-Kurla Complex,
Bandra (East),
Mumbai 400051

Dear Sir / Madam,

Sub: Issuance of Bonds

This is to inform you that National Bank for Financing Infrastructure and Development ("NaBFID") has raised Rs. 2,940 crore through issuance of Unsecured, Non-convertible, Taxable, Redeemable Bonds in the nature of debentures of face value Rs.1 lakh each at a coupon of 7.15%. The details of the Bonds issued are as follows:

Sr. No.	Particulars	Details
1	ISIN	INE0KUG08068
2	Issue Type	Unsecured, Non-convertible, Taxable, Redeemable Bonds in the nature of debentures
3	Issue Size	Aggregate total issue size not exceeding Rs. 3,000 crores with a base issue size of Rs. 1,000 crores and a green-shoe option to retain oversubscription upto Rs. 2,000 crores
4	Issue Size Accepted	Rs. 2,940 crores
5	No. of Bonds allotted	2,94,000
6	Bidding/Issue Opening Date	March 27, 2025
7	Issue Closing Date	March 27, 2025
8	Deemed Date of Allotment	March 28, 2025
9	Put Option, if any	Please refer to Key Information Document and General Information Document
10	Date of Redemption	March 28, 2035
11	Proposed Listing	Proposed to be listed on BSE Limited and National Stock Exchange of India Limited
12	Coupon	7.15%
13	Payment Schedule	Interest to be paid annually
14	Secured / unsecured	Unsecured
15	Special rights / privileges, if any	Please refer to Key Information Document and General Information Document

Further the press release with respect to the above stated bond issuance is also enclosed herewith. You are requested to take the same on your record.

Thanking you,
Yours faithfully,

For National Bank for Financing Infrastructure and Development

Aishwarya Mhatre
Company Secretary

द कैपिटल, ए विंग, 15 वीं मंजिल- 1503, जी ब्लॉक, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400051

The Capital, A Wing, 15th Floor - 1503, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051

टेली Tel: 022 41042000

ई-मेल: contact@nabfid.org

राष्ट्रीय अवसंरचना वित्तपोषण और विकास बैंक
National Bank for Financing Infrastructure and Development

PRESS RELEASE

March 27, 2025

NaBFID's 10 year Bond Issuance was oversubscribed in excess of 10 times on March 27, 2025

National Bank for Financing Infrastructure and Development (NaBFID) has raised ₹ 2,940 crore by issuance of listed bonds. The issue received overwhelming response from the investors with bids of ₹ 10,688 crore. The infrastructure bonds were oversubscribed in excess of 10 times, against the base issue of ₹ 1,000 crore. The unsecured non-convertible, “AAA” rated, debt securities have been issued at an annualized coupon rate of 7.15 per cent for a 10 year-tenure. This represents a spread of 39 bps over the corresponding FBIL G-Sec par curve. The total number of bids received was 97 indicating wider participation with heterogeneity of bids. The bids were across the market from Provident Funds, Pension Funds, Insurance Companies, Banks, Mutual Funds, Primary Dealers, Wealth Management Funds, etc. This is an indicator of the trust investors have placed in NaBFID.

“This issuance is also very significant as NaBFID has been successful in raising long duration bonds. Infrastructure assets require funding for two to three decades while liabilities are generally of much shorter tenor. Strong bidding interest with oversubscription in excess of 10 times especially at the fag end of the financial year reflects adequate liquidity and demand in the bond markets. Further, the wider participation across investor class shows confidence in Indian infrastructure as an asset class”, NaBFID Managing Director Shri Rajkiran Rai said.

About NaBFID

National Bank for Financing Infrastructure and Development (NaBFID) is an infrastructure focused Development Financial Institution (DFI) established by an Act of Parliament to support the development of long-term non-recourse infrastructure financing in India, including development of the bonds and derivatives markets necessary for infrastructure financing and to carry on the business of financing infrastructure. Government of India has set up NaBFID as the fifth All-India Financial Institution (AIFI) in the country and NaBFID has both developmental and financial objectives. NaBFID has already been operationalized on December 29, 2022. For more information, visit: www.nabfid.org.

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