

राष्ट्रीय अवसंरचना वित्तपोषण और विकास बैंक

National Bank for Financing Infrastructure and Development

October 28, 2024

To

BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department Exchange Plaza,
5th floor Plot No. C/1, G,
Block Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051

Dear Sir/Madam,

Subject: Update on Investor Meet

Please find enclosed the Investor Meet Presentation which will be presented at the Investor Meet of NaBFID scheduled to be held on October 28, 2024 at Mumbai.

The said presentation is being uploaded on the website of the NaBFID and can be accessed at <https://nabfid.org/investors>.

Please take the above information on record.

Yours sincerely,

FOR NATIONAL BANK FOR FINANCING INFRASTRUCTURE AND DEVELOPMENT

AISHWARYA MHATRE
COMPANY SECRETARY



NaBFID | National Bank for Financing
Infrastructure and Development

Building India, Bettering Lives

Investor Presentation

October 28, 2024

Content



Macro Overview

About NaBFID

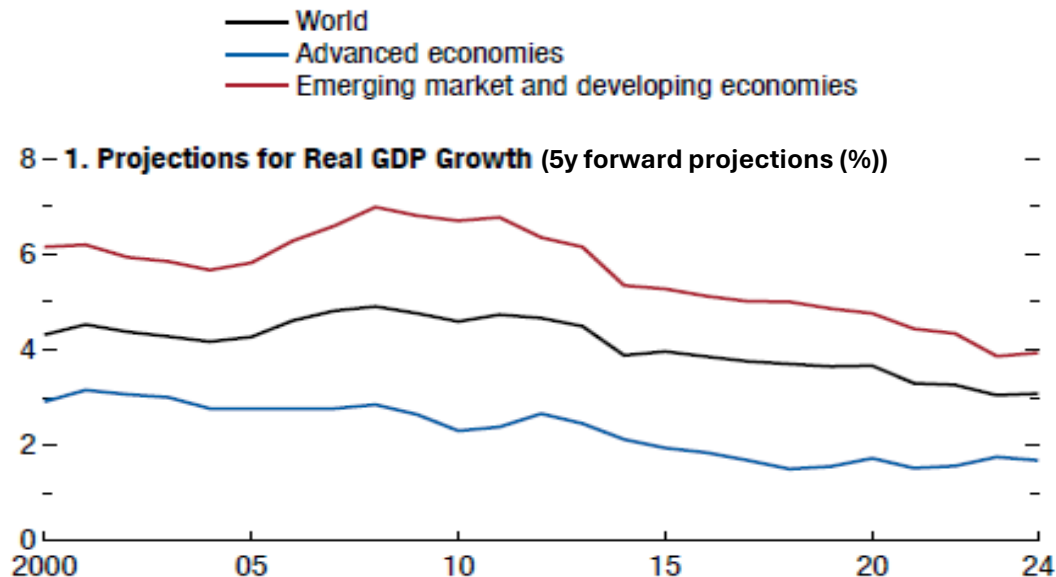
Business & Financials

Long Term Strategy

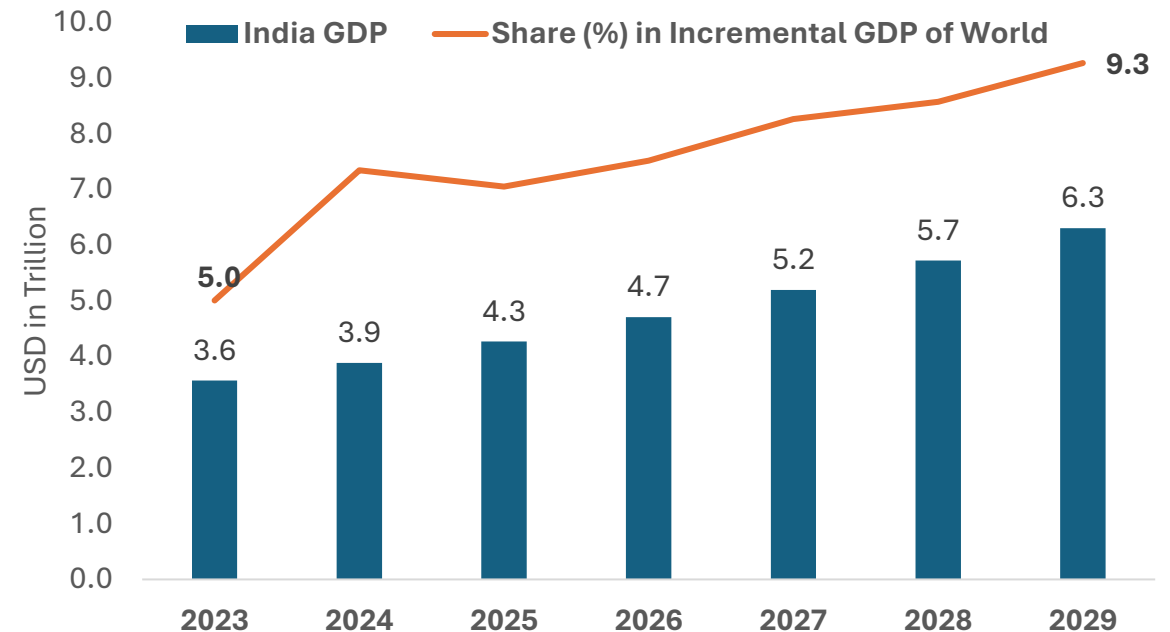


Indian economy on a high growth trajectory

In a slowing global economy¹...



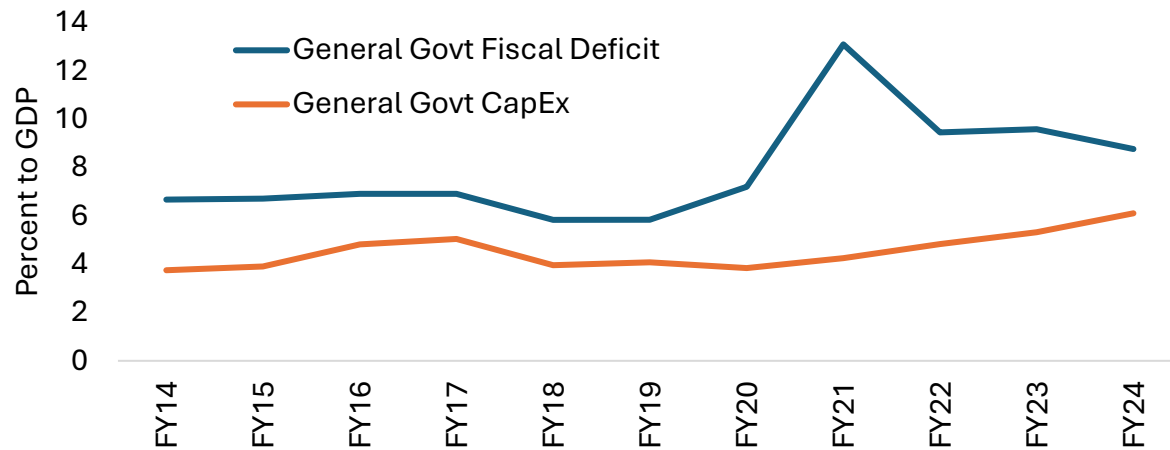
India emerges a beacon of growth²



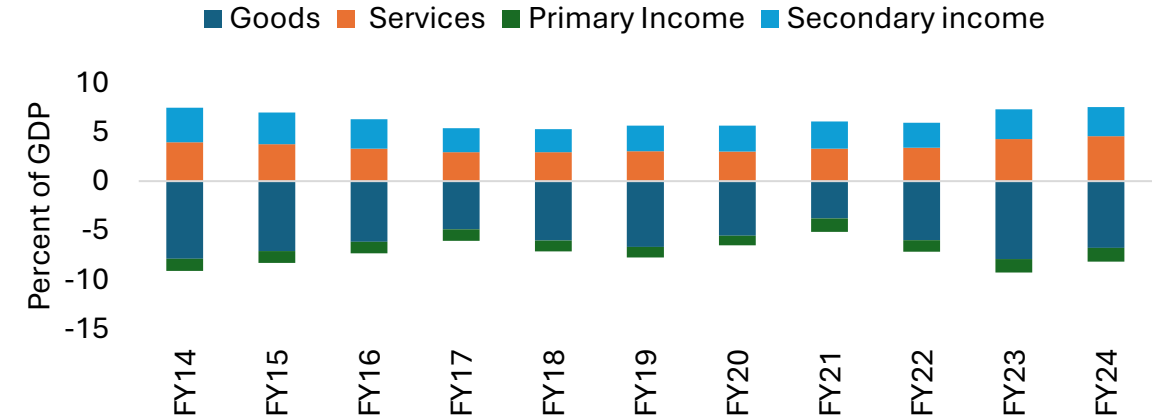
- IMF forecasts India growing strongly at 6-7% real rate average for next five years while global growth stutters
- India to be USD 5 trillion economy by 2027, with share in incremental Global GDP rising from 5% presently to 9.3% by 2029
- Youthful Demography, Digital Deepening, Infrastructure building, Urbanization and Governance reforms ushering a change in quality of life
- Financial sector best in shape to contribute to India's sustained growth over coming decades

..with macro stability making growth sustainable

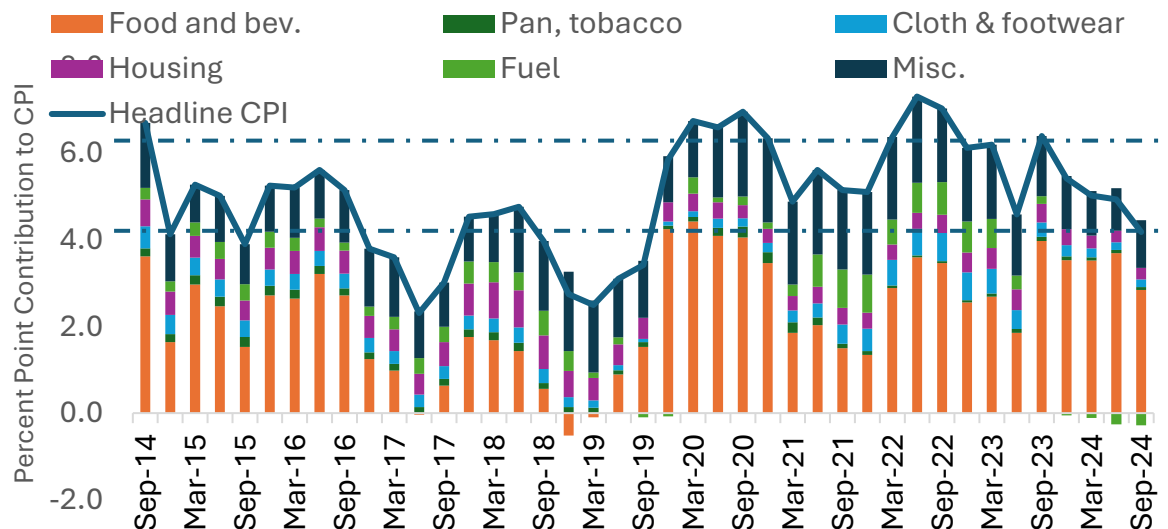
Government walks a fiscally prudent path



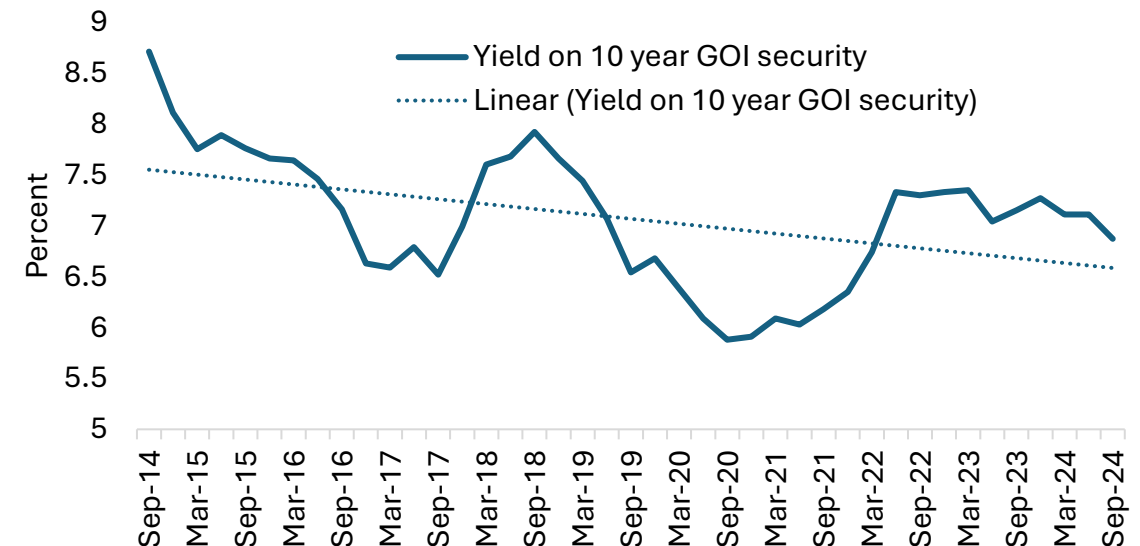
External stability improves on Services buoyancy



Inflation stabilizing around target levels



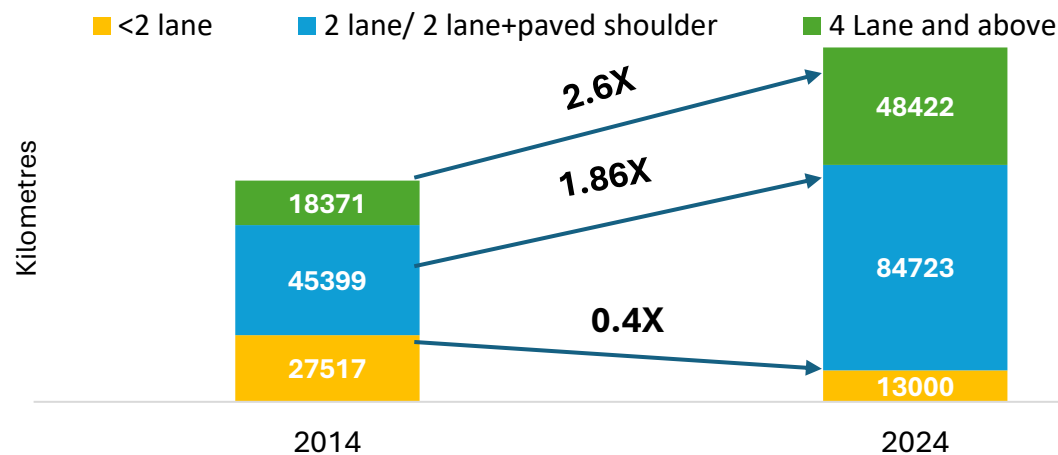
Macro stability ushering lower cost of capital



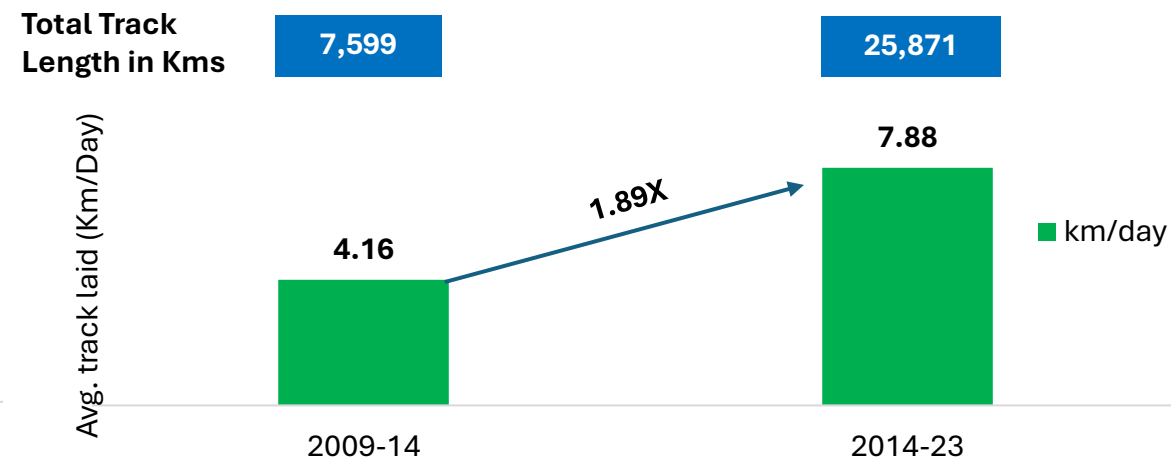
Growth enabled by fast upgrading Infra in core sectors

NaBFID

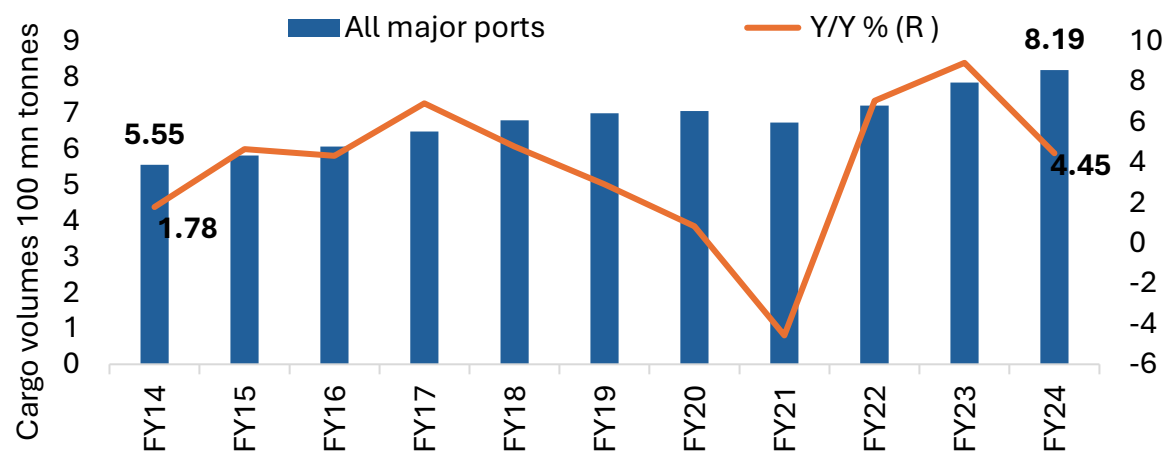
Roadways



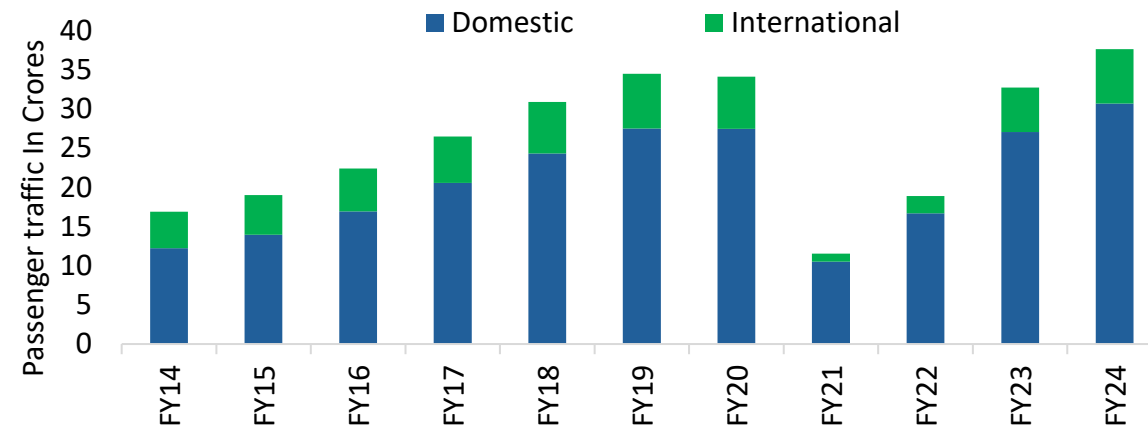
Railways



Waterways

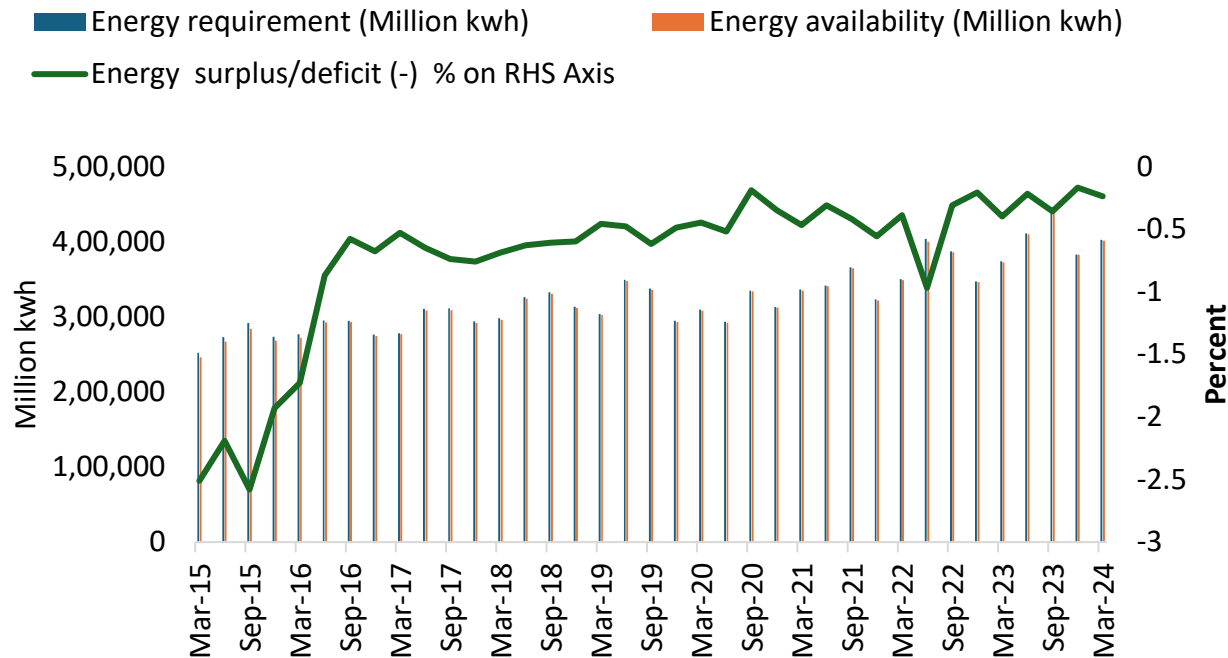


Aviation

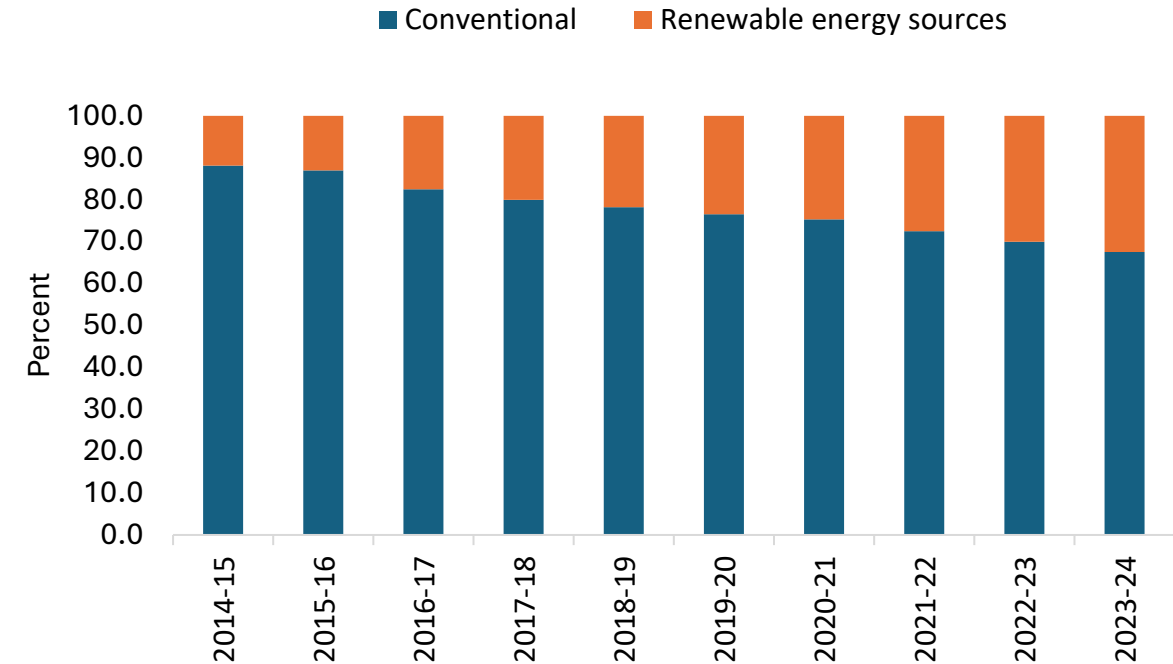


...and achieving energy security with rising share of renewables NaBFID

Electricity- Requirement vs Availability in India



Installed Generating Capacities (Utilities): Share (%)



- Electricity deficit reduces from 10% in 2010 to almost zero at present; Peak demand deficit has also declined.
- Electricity requirements and availability have grown at 5.8% CAGR in five-year period of FY19-24
- Renewables account for one-third of installed electricity generation capacity vs one-tenth a decade ago. Within Renewables, Solar contributed over half the share (57%) in FY24, up from 36% in FY19
- Private sector contributes half (52%) of installed generation capacity, up from 34% a decade ago

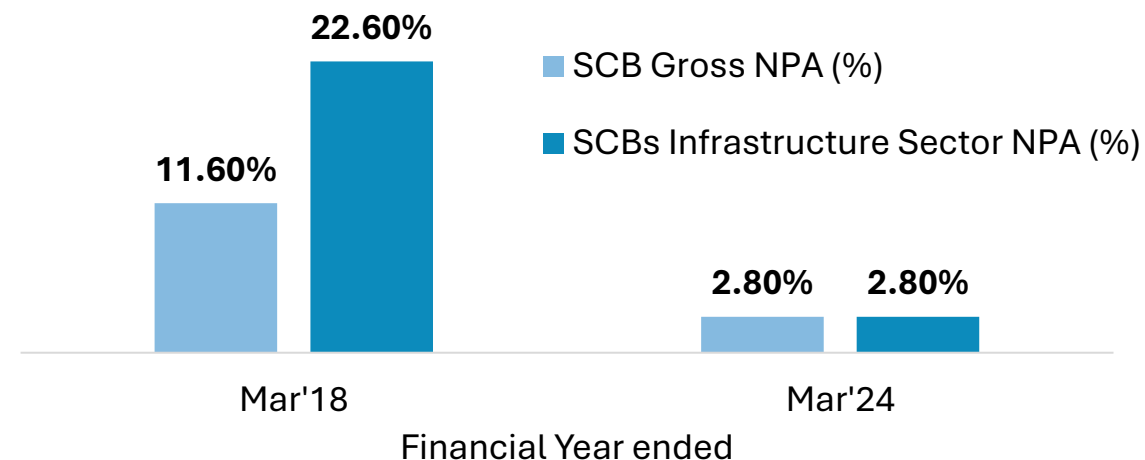
Institutional reforms make infra emerge a safer asset class

NaBFID

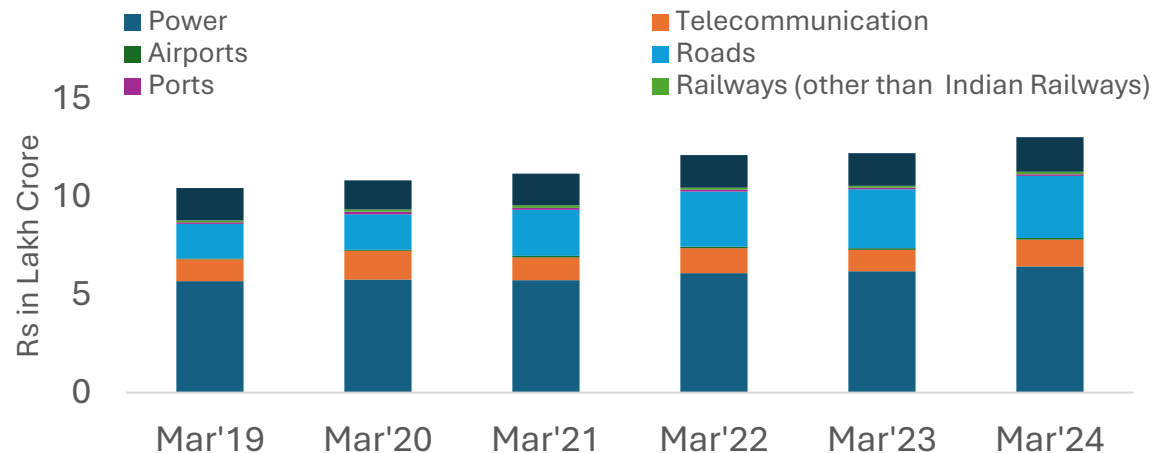
Supported by institutional reforms



Infrastructure emerges as safer asset class



Leading to revival in SCBs' Credit flow to Infrastructure



Source: #NaBFID Research ^ Crisil Research

Huge Investments likely, esp. in Green Infra (Rs in Lakh Crore)^

	Total Investments		Green Investments	
	2017-23E	2024-30P	2017-23E	2024-30P
Core Infrastructure	50.4	96.8	NA	NA
W/w				
Roads	18.3	37.3		
Railways	12.4	25.6		
Urban Infra	8.6	18.9		
Other Infra	11.1	15.0		
Energy	15.5	39.1	6.6	30.3
Transport	0.8	7.0	0.6	6.3
Overall Infrastructure	66.7	142.9	7.2	36.6

NaBFID: At a Glance

NaBFID**1**

Specialized Institution

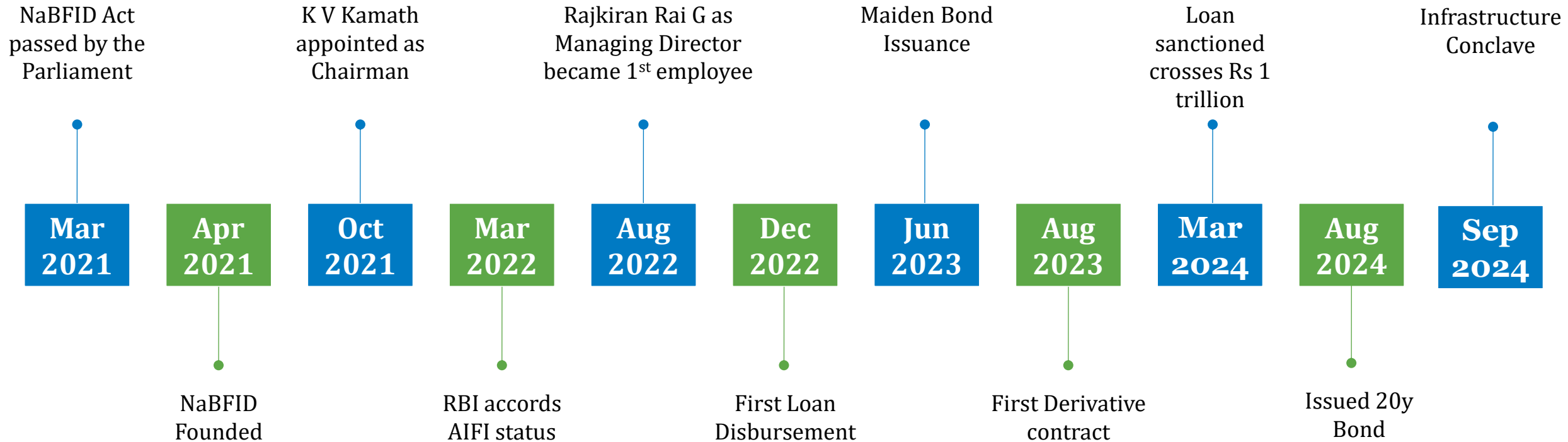
- Set-up through NaBFID Act 2021 to develop & support infrastructure finance sector
- Accorded All India Financial Institution (AIFI) status by Reserve Bank of India

2

Government Support

- 100% GOI Ownership with authorized capital of Rs 1 lakh crore
- Paid-up equity of Rs 20,000 crores
- Grant of Rs 5,000 crores for reducing the cost of funds
- Sovereign guarantee for foreign currency liabilities at concessional fee
- Provision to reimburse foreign exchange hedging cost
- Tax exemption provided for initial 10 years.

The NaBFID Timeline: Key Milestones

NaBFID

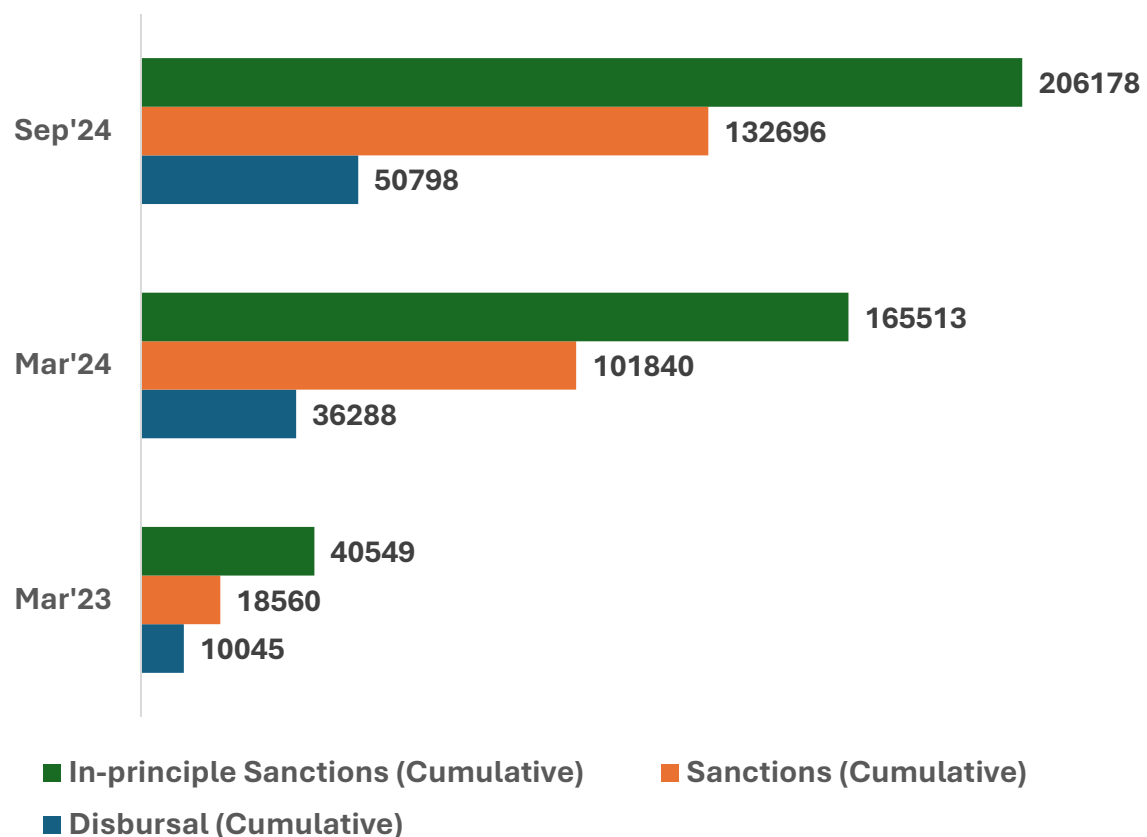
Well diversified infra loan portfolio with strong pipeline

NaBFID

(As on September 30, 2024)

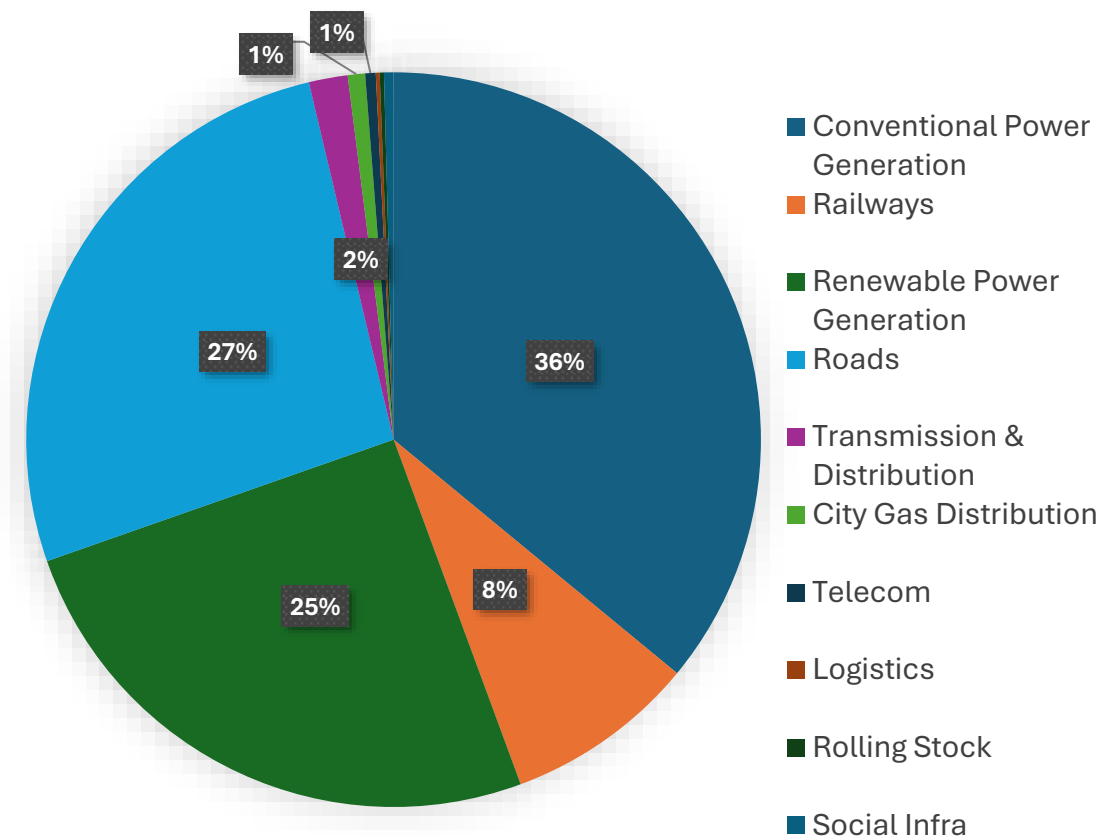
Strong Loan Pipeline

(Rs in Crore)



O/s: Outstanding

Sectoral Composition of Loan-book (O/s)



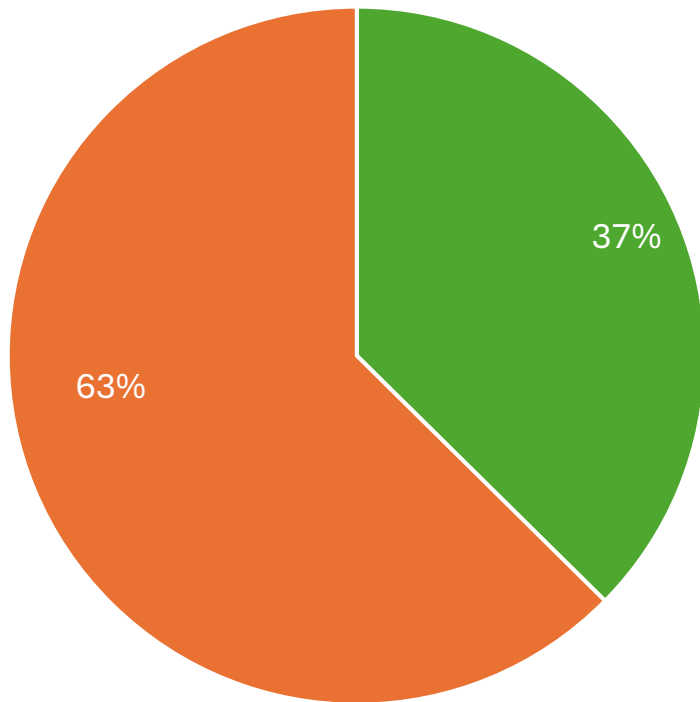
Achieving a better balance in portfolio composition

NaBFID

(As on September 30, 2024)

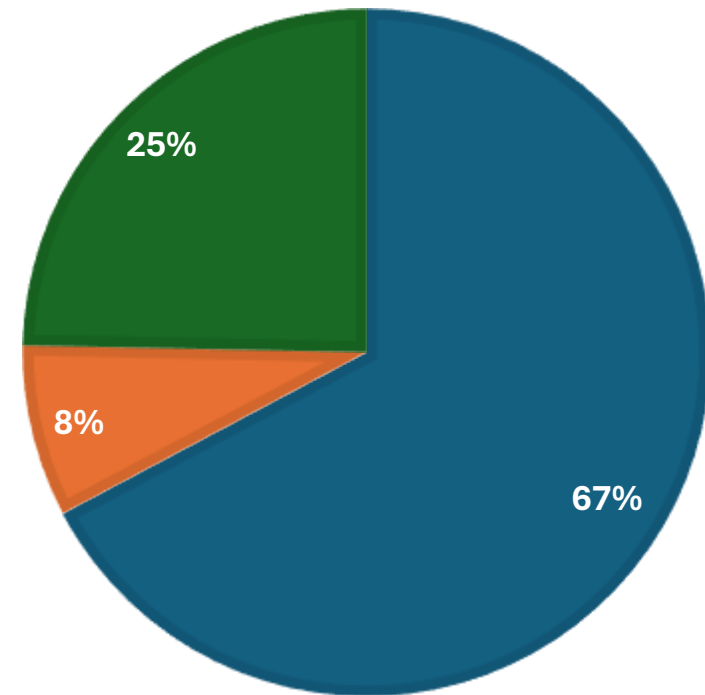
Greenfield vs Operational (Sanctions)

■ Greenfield ■ Others (Brownfield, Operational & Monetisation)



External Rating Distribution (Sanctions)

■ AA and above ■ BBB to A ■ Unrated



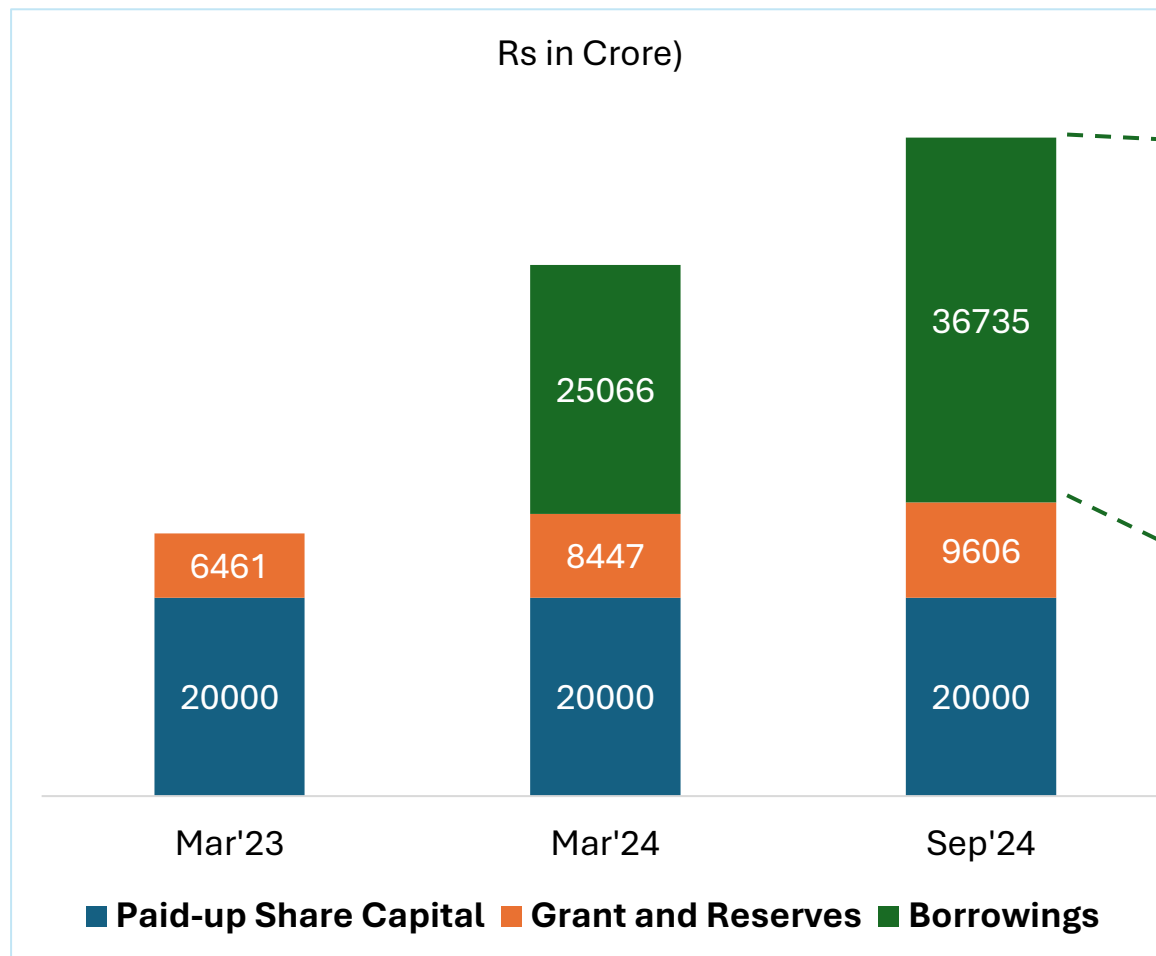
Bond share rise in resources profile

NaBFID

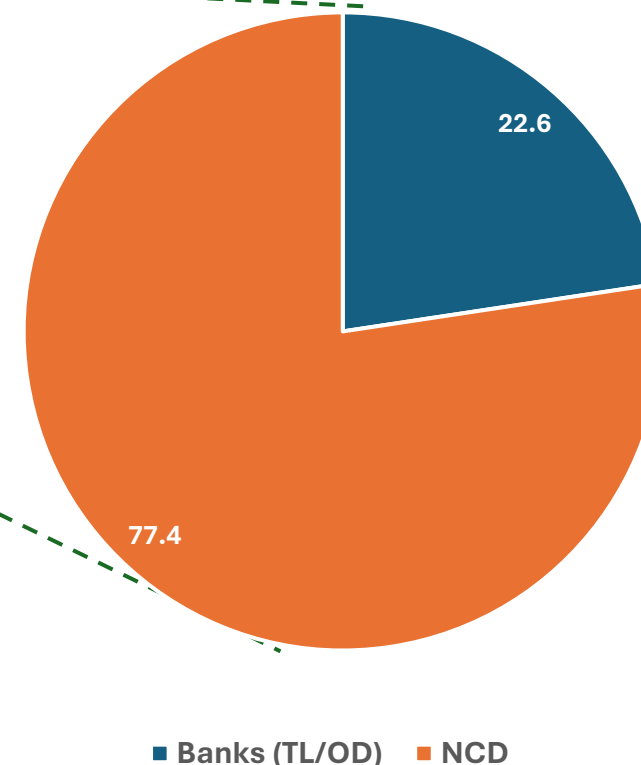
(As on September 30, 2024)

Resource Mix

Rs in Crore)



Borrowing Mix



Sovereign promoted, well-capitalized with Top rating profile

NaBFID

Well-capitalized with top-notch rating profile

- ✓ Equity + Reserves (incl. Grant): Rs 29,606 Crore
- ✓ CRAR ratio: 106.54%, against the regulatory minimum of 9%
- ✓ Leverage ratio: 39.73%, against the minimum threshold of 4% as per Basel III regulations

Bonds Raised

	Bond	Issue Date	Tenor	Amount (Rs Crore)
1	7.43% NaBFID 2033	16.06.2023	10 years	10000
2	7.65% NaBFID 2038	22.12.2023	15 years	9516
3	7.43% NaBFID 2034	04.07.2024	10 years	5000
4	7.36% NaBFID 2044	13.08.2024	20 years	3911
	Total			28,427

Ratings

AAA
STABLE
CareEdge
RATINGS

**India Ratings
& Research**
A Fitch Group Company

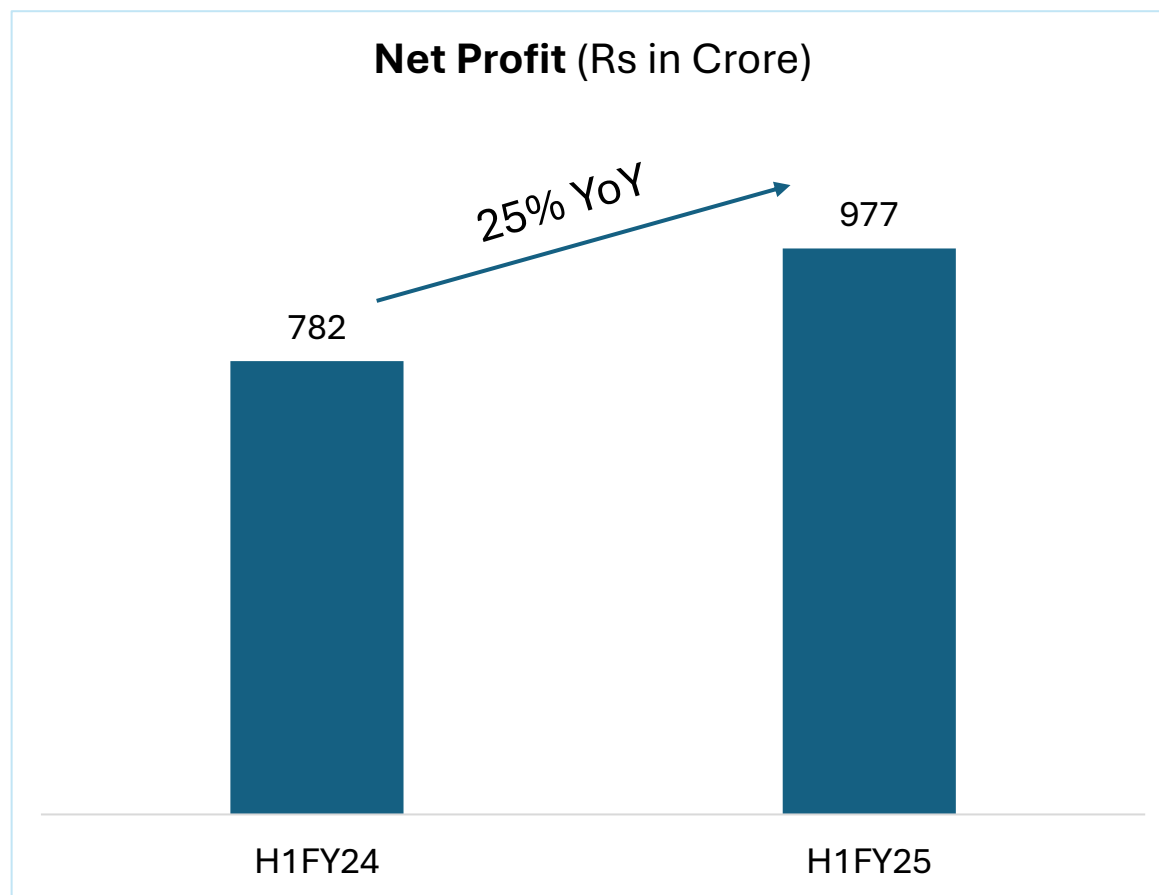
CRISIL
An S&P Global Company

ICRA
A MOODY'S INVESTORS
SERVICE COMPANY

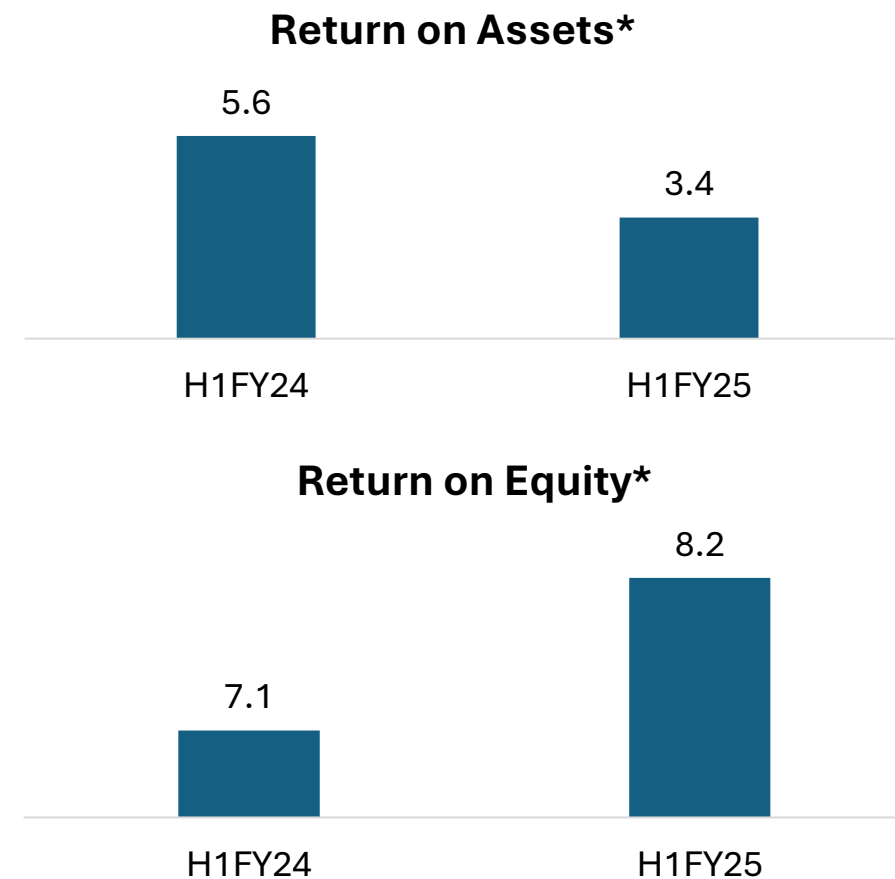
Profitability buoyed by healthy interest margins

NaBFID

Profit after tax (PAT) rose 25% YoY in H1FY2024-25



...with rising capital efficiency



*Annualized

Scaling-up Fast to fund India's Infrastructure Gap

1

Scale-up Fast

Loan book to rise to 0.9% of GDP by FY29

2

Elongate Loan Tenor

to minimize ALM risks in Infra Funding

3

Fixed interest rate and longer reset offering to minimize interest rate risks

4

Transaction Advisory Services for developing project pipeline

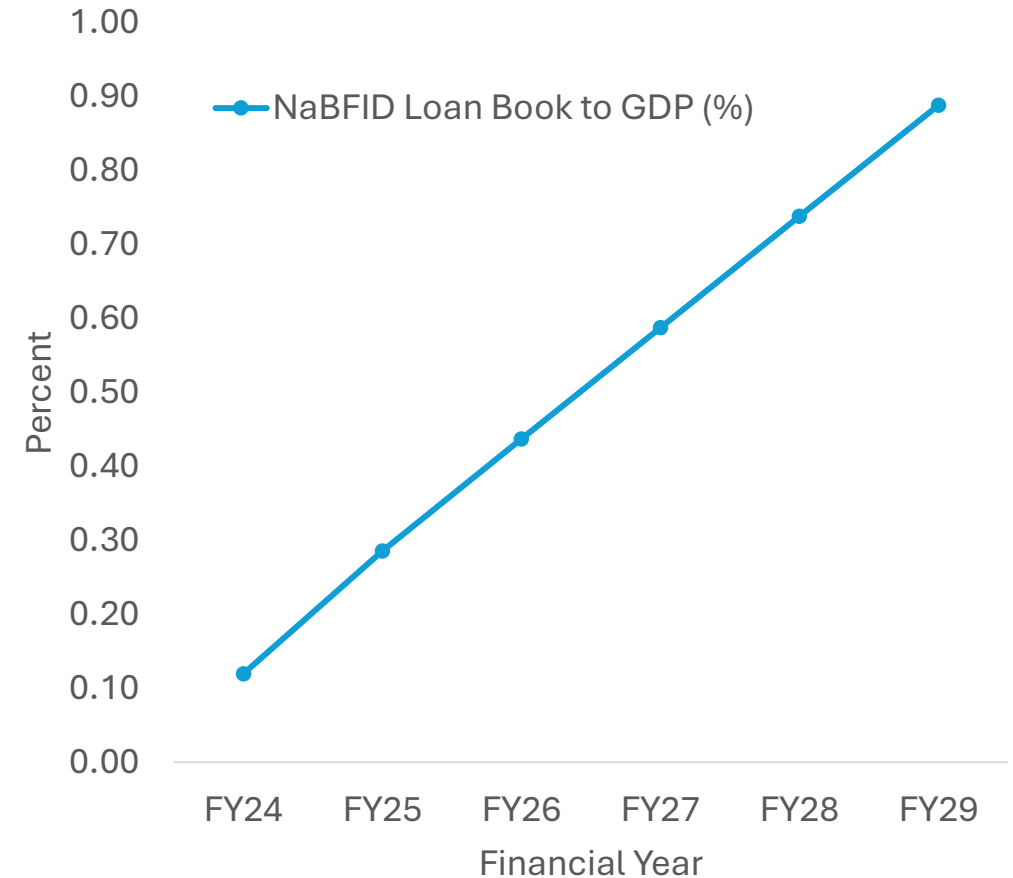
5

Sectoral expertise to inform policy-making

6

Dispute resolution in Infra sector to expedite project completion

NaBFID to be the Largest Infra lender



Channeling Financial Savings to Infrastructure

1

Long tenor, high rated issuance to satisfy DII demand

2

Partial Credit Enhancement
Diversifying corporate issuer base

3

Monetization of operational assets through innovative solutions like InvITs

4

Enhancing Bond Liquidity
in secondary market for corporate debt issuances

5

Blended Finance solutions

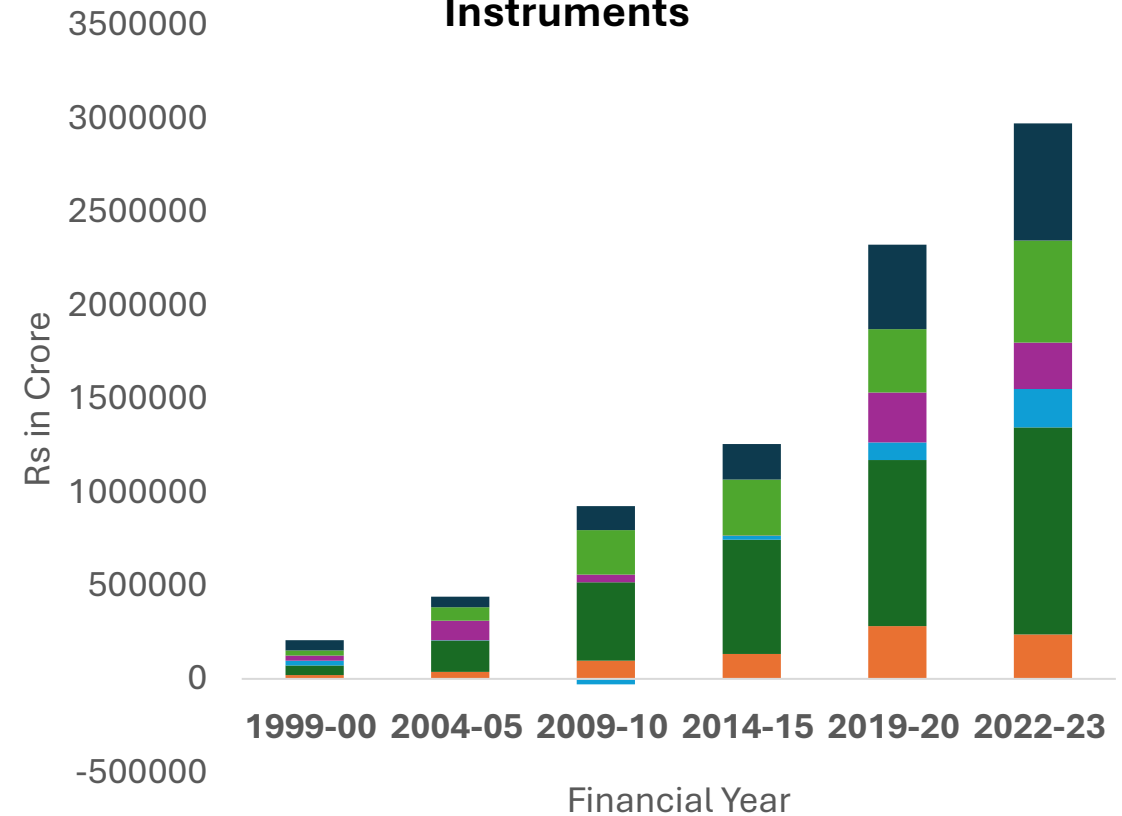
Channeling green funds available globally

6

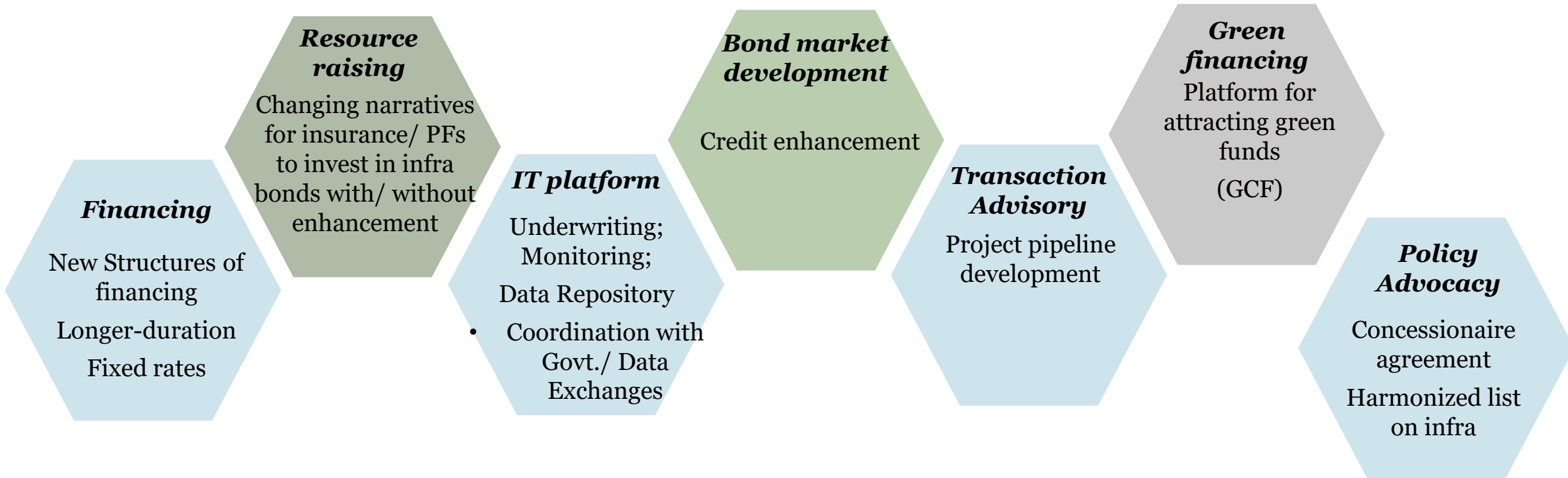
Changing Investor Perception

for Infrastructure as preferred asset class

HHs Savings Shifting to Non-Bank Instruments



NaBFID+: An integrated approach to Infra Development



Comprehensive approach to enable financial savings flow to Infrastructure

THANK YOU