

नैबफिड | राष्ट्रीय अवसंरचना वित्तपोषण और विकास बैंक
NaBFID | National Bank for Financing Infrastructure and Development

April 07, 2025

To

BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department Exchange Plaza,
5th floor Plot No. C/1, G,
Block Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051

Dear Sir / Madam,

This is to inform you that the bidding for the issuance of Unsecured, Non-convertible, Taxable, Redeemable Bonds in the nature of debentures of face value Rs.1 lakh each was conducted today on Electronic Bidding Platform (EBP) of BSE. The details of the bidding are given below:

Sr. No.	Particulars	Details Tranche I	Details Tranche II
1	Issue Type	Unsecured, Non-convertible, Taxable, Redeemable Bonds in the nature of debentures	
2	Issue Size	Aggregate total issue size not exceeding Rs. 3,000 Cr (Indian Rupees Three Thousand Crore only) with a base issue size of Rs. 1,000 Cr (Indian Rupees One Thousand Crore only) and a green-shoe option to retain oversubscription up to Rs. 2,000 Cr (Indian Rupees Two Thousand Crore only).	Aggregate total issue size not exceeding Rs. 5,000 Cr (Indian Rupees Five Thousand Crore only) with a base issue size of Rs. 2,000 Cr (Indian Rupees Two Thousand Crore only) and a green-shoe option to retain oversubscription up to Rs. 3,000 (Indian Rupees Three Thousand Crore only).
3	Issue Size Accepted	Rs. 1,469 crores	Rs. 4,240 crores
4	No. of Bonds to be allotted	1,46,900	4,24,000
5	Bidding/Issue Opening Date	April 07, 2025	April 07, 2025
6	Issue Closing Date	April 07, 2025	April 07, 2025
7	Deemed Date of Allotment	April 08, 2025	April 08, 2025
8	Put Option, if any	Please refer to Key Information Document and General Information Document	Please refer to Key Information Document and General Information Document
9	Date of Redemption	April 08, 2030	April 07, 2035
10	Proposed Listing	Proposed to be listed on BSE Limited and National Stock Exchange of India Limited	
11	Coupon	7.03%	7.04%
12	Payment Schedule	Interest to be paid annually	
13	Secured / unsecured	Unsecured	Unsecured
14	Special rights / privileges, if any	Please refer to Key Information Document and General Information Document	

You are requested to take the same on your record.

द कैपिटल, ए विंग, 15 वीं मंजिल- 1503, जी ब्लॉक, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400051

The Capital, A Wing, 15th Floor - 1503, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051

टेली Tel: 022 41042000

ई-मेल: contact@nabfid.org

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The Press release with respect to the above issuances of Bonds is also attached for your information and records.

Thanking you,

Yours faithfully,

For National Bank for Financing Infrastructure and Development

Aishwarya Mhatre
Company Secretary

राष्ट्रीय अवसंरचना वित्तपोषण और विकास बैंक
National Bank for Financing Infrastructure and Development

PRESS RELEASE

April 07, 2025

NaBFID's First 5 year bond oversubscribed by over 6 times and 10 year Bond Issuance was oversubscribed in excess of 3 times on April 07, 2025

National Bank for Financing Infrastructure and Development (NaBFID) has raised a total of ₹ 5,709 crore by issuance of listed bonds in two tranches with overwhelming response from investors. The 5-year tranche was the first 5 year issuance by NaBFID and saw bids in excess of 6 times. The longer tenor 10 year issuance saw bids in excess of 3 times. The 5 year issuance was priced at an annualized coupon rate of 7.03 per cent and the 10 year issuance was priced at an annualized coupon rate of 7.04 per cent. This represents a spread of 58 bps and 40 bps for 5 year and 10 year respectively over the corresponding FBIL G-Sec par curve. The bids were across the market from Provident Funds, Pension Funds, Insurance Companies, Banks, Mutual Funds, Primary Dealers, Wealth Management Funds, etc. This is an indicator of the trust investors have placed in NaBFID.

“This issuance marks NaBFID’s first NCD with 5-year tenor and it received strong demand from investors with bids in excess of 6 times. NaBFID also continued to tap the markets at the longer tenor of 10 years. Strong bidding interest with oversubscription in excess of 6 times and 3 times in the 5 year and 10 year tenor respectively reflects adequate liquidity and demand in the bond markets. Further, the wider participation across investor class shows confidence in Indian infrastructure as an asset class”, NaBFID Managing Director Shri Rajkiran Rai said.

About NaBFID

National Bank for Financing Infrastructure and Development (NaBFID) is an infrastructure focused Development Financial Institution (DFI) established by an Act of Parliament to support the development of long-term non-recourse infrastructure financing in India, including development of the bonds and derivatives markets necessary for infrastructure financing and to carry on the business of financing infrastructure. Government of India has set up NaBFID as the fifth All-India Financial Institution (AIFI) in the country and NaBFID has both developmental and financial objectives. NaBFID has already been operationalized on December 29, 2022. For more information, visit: www.nabfid.org.

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