

राष्ट्रीय अवसंरचना वित्तपोषण और विकास बैंक

National Bank for Financing Infrastructure and Development

July 2, 2024

To

BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department Exchange Plaza,
5th floor Plot No. C/1, G,
Block Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051

Dear Sir / Madam,

This has reference to our earlier intimation dated June 27, 2024 with respect to the Committee of Resource Raising (“**Committee**”) of the National Bank for Financing Infrastructure and Development (“**Institution**”) approving the raising of funds by way of issuance of unsecured, non-convertible, taxable, redeemable bonds in the nature of debentures (“**Bonds**”).

This is to inform that the bidding for the said bonds was conducted today on Electronic Bidding Platform (EBP) of BSE. The details of the bidding are given below:

Sr. No.	Particulars	Details
1	Issue Type	Unsecured, Non-convertible, Taxable, Redeemable Bonds in the nature of debentures
2	Issue Size	Aggregate total issue size not exceeding Rs. 5,000 crores with a base issue size of Rs. 2,000 crores and a green-shoe option to retain oversubscription upto Rs. 3,000 crores
3	No. of Bonds	5,00,000
4	Bidding/Issue Opening Date	02.07.2024
5	Issue Closing Date	02.07.2024
6	Deemed Date of Allotment	04.07.2024
7	Put Option, if any	Please refer to Key Information Document and General Information Document
8	Date of Redemption	04.07.2034
9	Proposed Listing	Proposed to be listed on BSE Limited and National Stock Exchange of India Limited
10	Coupon	7.43%
11	Payment Schedule	Interest to be paid annually
12	Secured / unsecured	Unsecured
13	Special rights / privileges, if any	Please refer to Key Information Document and General Information Document

Press Release in this connection is enclosed with this letter.

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National Bank for Financing Infrastructure and Development

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For National Bank for Financing Infrastructure and Development

Aishwarya Mhatre
Company Secretary

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National Bank for Financing Infrastructure and Development

PRESS RELEASE

July 2, 2024

NaBFID's Bond Issuance was oversubscribed in excess of 6 times on July 2, 2024

National Bank for Financing Infrastructure and Development (NaBFID) has raised ₹ 5,000 crore by issuance of listed bonds. The issue received overwhelming response from the investors with bids of ₹ 12,287 crore. The bonds were oversubscribed in excess of 6 times, against the base issue of ₹ 2,000 crore. The unsecured non-convertible, "AAA" rated with Stable Outlook, debt securities have been issued at an annualized coupon rate of 7.43 per cent for a 10 year-tenure. This represents a spread of 26 bps over the corresponding FBIL G-Sec par yield curve. The total number of bids received was 131 indicating wider participation with heterogeneity of bids. The investors were across provident funds, pension funds, insurance companies, banks etc. This is an indicator of the trust investors have placed in NaBFID.

"This issuance is also very significant as NaBFID has been successful in raising long duration bonds successively. The wider participation across investor class shows confidence in Indian infrastructure as an asset class", NaBFID Managing Director, Shri Rajkiran Rai said.

About NaBFID

National Bank for Financing Infrastructure and Development (NaBFID) is an infrastructure focused Development Financial Institution (DFI) established by an Act of Parliament to support the development of long-term non-recourse infrastructure financing in India, including development of the bonds and derivatives markets necessary for infrastructure financing and to carry on the business of financing infrastructure. Government of India has set up NaBFID as the fifth All-India Financial Institution (AIFI) in the country and NaBFID has both developmental and financial objectives. NaBFID has already been operationalised on December 29, 2022. For more information, visit: www.nabfid.org.